

Kennesaw Charter Science & Math Academy
Statement of Revenues and Expense
Year to Date Actual v. Annual Budget

	05/31/2020 YTD Actual	Year Ending 06/30/2020 FY2020	Year Ending 06/30/2020 FY2020 V2	Remaining Budget	% Remaining
Revenues					
Local Source Revenue					
1215 - Student Fees - Clubs and Teams	\$ 2,270.00	\$ 11,397.00	\$ 2,547.00	\$ 277.00	10.88 %
1216 - Student Fees - Activities and Supplies	270.59	25,167.00	270.59	0.00	0.00 %
1217 - Student Fees - Field Trips	5,712.25	12,284.00	4,905.25	(807.00)	(16.45) %
1220 - Donations	37.14	1,000.00	37.14	0.00	0.00 %
1225 - Fundraising Revenues	15,865.86	30,000.00	20,000.00	4,134.14	20.67 %
1350 - Summer Camp	38.00	0.00	38.00	0.00	0.00 %
1500 - Interest Earned	22,888.54	0.00	13,728.94	(9,159.60)	(66.72) %
1611 - Student Nutrition Sales - Students	3,174.50	5,033.97	5,059.50	1,885.00	37.26 %
1910 - Rental Income	281.40	5,760.00	281.40	0.00	0.00 %
1972 - Before and After School Program Revenues	86,301.93	200,000.00	104,099.06	17,797.13	17.10 %
1995 - Other Local Revenues	1,033.85	189.00	1,033.85	0.00	0.00 %
Total Local Source Revenue	\$ 137,874.06	\$ 290,830.97	\$ 152,000.73	\$ 14,126.67	9.29 %
Federal Source Revenues					
4510 - Federal Nutrition Reimbursements	\$ 76,568.51	\$ 128,005.00	\$ 105,909.15	\$ 29,340.64	27.70 %
4995 - Other Revenue	1,225.90	0.00	1,225.90	0.00	0.00 %
Total Federal Source Revenues	\$ 77,794.41	\$ 128,005.00	\$ 107,135.05	\$ 29,340.64	27.39 %
Other Revenue Sources					
5994 - Local Charter Revenue - CCSD	\$ 2,941,932.81	\$ 4,186,500.00	\$ 2,798,052.00	\$ (143,880.81)	(5.14) %
Total Other Revenue Sources	\$ 2,941,932.81	\$ 4,186,500.00	\$ 2,798,052.00	\$ (143,880.81)	(5.14) %
Other State Grants (Facility/Security)					
3800 - Other State Revenue	62,267.00	0.00	70,476.19	8,209.19	11.65 %
Total Other State Grants (Facility/Security)	62,267.00	0.00	70,476.19	8,209.19	11.65 %
Total Revenues	\$ 3,219,868.28	\$ 4,605,335.97	\$ 3,127,663.97	\$ (92,204.31)	(2.95) %
Expenses					
Personnel Services - Salaries	\$ 1,402,108.65	\$ 2,076,240.00	\$ 1,512,946.40	\$ 110,837.75	7.33 %
Personnel Services - Benefits	\$ 527,850.85	\$ 795,007.00	\$ 599,796.44	\$ 71,945.59	12.00 %
Purchased Professional and Tech. Svcs.					
0300 - Purchased Professional Services	\$ 35,113.00	\$ 60,000.00	\$ 36,238.00	\$ 1,125.00	3.10 %
0303 - Consultants (Prestige)	91,784.50	85,500.00	98,280.00	6,495.50	6.61 %
0310 - Contracted Service -Administration (EIP)	165,000.00	180,000.00	180,000.00	15,000.00	8.33 %
0324 - Contracted Service -Technology Specialist	26,811.00	26,400.00	26,700.00	(111.00)	(0.42) %

For Management Use
UNAUDITED
Internally Prepared

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	YTD Actual	FY2020	FY2020 V2		
0340 - Professional Legal Services	18,253.23	12,000.00	16,443.23	(1,810.00)	(11.01) %
0361 - Per Diem and Fees	0.00	500.00	0.00	0.00	0.00 %
Total Purchased Professional and Tech. Svcs.	\$ 336,961.73	\$ 364,400.00	\$ 357,661.23	\$ 20,699.50	5.79 %
Purchased Property Services					
0410 - Water and Sewer	\$ 16,773.60	\$ 17,865.00	\$ 20,932.14	\$ 4,158.54	19.87 %
0411 - Cleaning Services	127,900.00	162,000.00	127,900.00	0.00	0.00 %
0430 - Repair & Maint. - General and Facility	31,042.33	41,029.00	64,249.25	33,206.92	51.68 %
0432 - Repair & Maint. - Technology	464.40	3,000.00	919.60	455.20	49.50 %
0490 - Other Purchased Property Services	3,029.10	0.00	2,686.10	(343.00)	(12.77) %
Total Purchased Property Services	\$ 179,209.43	\$ 223,894.00	\$ 216,687.09	\$ 37,477.66	17.30 %
Other Purchased Services					
0519 - Student Transportation	\$ 3,975.00	\$ 5,000.00	\$ 4,345.00	\$ 370.00	8.52 %
0520 - Insurance	27,865.36	38,430.00	40,385.80	12,520.44	31.00 %
0530 - Communication	11,808.98	12,360.00	14,457.63	2,648.65	18.32 %
0580 - Travel - Employees	594.65	0.00	594.65	0.00	0.00 %
0595 - Other Purchased Services	6,479.03	8,000.00	6,883.93	404.90	5.88 %
Total Other Purchased Services	\$ 50,723.02	\$ 63,790.00	\$ 66,667.01	\$ 15,943.99	23.92 %
Supplies					
0610 - Supplies - General	\$ 60,325.55	\$ 75,000.00	\$ 70,612.98	\$ 10,287.43	14.57 %
0611 - Supplies - Technology	3,389.78	3,230.00	3,534.98	145.20	4.11 %
0612 - Computer Software	2,528.85	8,075.00	2,278.85	(250.00)	(10.97) %
0620 - Energy	88,487.87	98,880.00	97,672.85	9,184.98	9.40 %
0630 - Purchased Food	73,265.07	115,000.00	104,928.86	31,663.79	30.18 %
0641 - Textbooks	2,168.63	0.00	2,168.63	0.00	0.00 %
0642 - Books (Other Than Textbooks) And Periodicals	0.00	1,000.00	0.00	0.00	0.00 %
Total Supplies	\$ 230,165.75	\$ 301,185.00	\$ 281,197.15	\$ 51,031.40	18.15 %
Property Charges and Payments					
0720 - Building Purchase, Construction, Improvements	\$ 62,053.00	\$ 0.00	\$ 34,265.00	\$ (27,788.00)	(81.10) %
Total Property Charges and Payments	\$ 62,053.00	\$ 0.00	\$ 34,265.00	\$ (27,788.00)	(81.10) %
Debt Payments and Other Fees					
0810 - Dues & Fees	\$ 15,640.78	\$ 17,500.00	\$ 17,893.32	\$ 2,252.54	12.59 %
0830 - Interest	1,177,297.92	0.00	475,224.96	(702,072.96)	(147.73) %
0831 - Redemption of Principal - Bond	0.00	625,000.00	0.00	0.00	0.00 %

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Total Debt Payments and Other Fees	\$ 1,192,938.70	\$ 642,500.00	\$ 493,118.28	\$ (699,820.42)	(141.92) %
Other Objects					
0951 - Legal Settlements	\$ 22,452.22	\$ 0.00	\$ 0.00	\$ (22,452.22)	0.00 %
0990 - Other Uses	9,168.00	0.00	0.00	(9,168.00)	0.00 %
Total Other Objects	\$ 31,620.22	\$ 0.00	\$ 0.00	\$ (31,620.22)	0.00 %
Total Expenses	\$ 4,013,631.35	\$ 4,467,016.00	\$ 3,562,338.60	\$ (451,292.75)	(12.67) %
Total Net Income/(Loss)	\$ (793,763.07)	\$ 138,319.97	\$ (434,674.63)	\$ 359,088.44	(82.61) %

Kennesaw Charter Science & Math Academy
Statement of Assets, Liabilities and Fund Balances

07/01/2019 Through 05/31/2020

Assets

Cash and Cash Equivalents

0100 - Checking - BB&T Operating	\$ 10,787.00
0101 - Checking - Wells Fargo Operating 5981	374,346.23
0105 - Checking - Wells Fargo 5999	101.66
0109 - BB&T Supplemental	3.12
0107 - Bond Trust Account	1,593,088.85
Total Cash and Cash Equivalents	<u>\$ 1,978,326.86</u>

Capital Assets

0211 - Land	\$ 2,049,412.01
0231 - Buildings	12,096,886.82
0232 - Accumulated Depreciation - Buildings	(1,776,832.36)
0241 - Machinery And Equipment	182,406.29
0242 - Accumulated Depreciation - Machinery And Equipment	(155,167.62)
Total Capital Assets	<u>\$ 12,396,705.14</u>

Other Assets

0185 - Deferred Outflows - Pensions	\$ 780,594.00
0194 - Bond Discounts	109,400.00
0282 - Bond Discount Amortization	(29,792.14)
Total Other Assets	<u>\$ 860,201.86</u>

Total Assets

\$ 15,235,233.86

Liabilities and Fund Balances

Liabilities

Accounts and Trade Accounts Payable

0421 - Accounts Payable	\$ 12,337.12
Total Accounts and Trade Accounts Payable	<u>\$ 12,337.12</u>

Payroll Liabilities

0479 - Payroll Liabilities - Other Withholdings Payable	\$ 330.00
Total Payroll Liabilities	<u>\$ 330.00</u>

Other Current Liabilities

0451 - Loans/Bonds Payable - Current Portion	\$ 125,000.00
0455 - Accrued Interest	2,166,314.60
0456 - Interest Payable (Under Forbearance)	111,831.24
Total Other Current Liabilities	<u>\$ 2,403,145.84</u>

Long Term Notes, Bonds & Leases Payable

0511 - Bond Payable - Long Term	\$ 16,615,000.18
Total Long Term Notes, Bonds & Leases Payable	<u>\$ 16,615,000.18</u>

Other Liabilities

0517 - Net Pension Liab/Deferred Inflows	\$ 4,029,118.00
Total Other Liabilities	<u>\$ 4,029,118.00</u>

Total Liabilities

\$ 23,059,931.14

Net Assets and Fund Balances

Fund Balances

0799 - Fund Balance	\$ (7,030,934.21)
Total Fund Balances	<u>\$ (7,030,934.21)</u>
Net Income/(Loss)	<u>\$ (793,763.07)</u>

Kennesaw Charter Science & Math Academy
Statement of Assets, Liabilities and Fund Balances

07/01/2019 Through 05/31/2020

Total Net Assets and Fund Balances
Total Liabilities and Fund Balances

\$ (7,824,697.28)
\$ 15,235,233.86

Kennesaw Charter Science & Math Academy
Statement of Revenues and Expense

	November 2019 11/30/2019 <small>November</small>	December 2019 12/31/2019 <small>December</small>	January 2020 01/31/2020 <small>January</small>	February 2020 02/29/2020 <small>February</small>	March 2020 03/31/2020 <small>March</small>	April 2020 04/30/2020 <small>April</small>	May 2020 05/31/2020 <small>May</small>
Revenues							
Local Source Revenue							
1215 - Student Fees - Clubs and Teams	\$ (20.00)	\$ 20.00	\$ 3.00	\$ 160.00	\$ 160.00	\$ 0.00	\$ 0.00
1216 - Student Fees - Activities and Supplies	5.59	0.00	0.00	0.00	0.00	0.00	0.00
1217 - Student Fees - Field Trips	1,224.00	62.00	43.00	712.00	30.00	0.00	0.00
1220 - Donations	0.00	37.14	0.00	0.00	0.00	0.00	0.00
1225 - Fundraising Revenues	524.01	1,856.70	1,334.45	741.56	0.00	0.00	5.00
1500 - Interest Earned	2,324.43	2,029.26	2,084.73	2,118.31	1,783.35	901.28	242.67
1611 - Student Nutrition Sales - Students	647.00	104.00	592.00	423.00	0.00	0.00	0.00
1910 - Rental Income	0.00	180.00	0.00	0.00	0.00	0.00	0.00
1972 - Before and After School Program Revenues	8,385.96	6,585.64	12,314.87	8,185.93	4,448.00	123.07	7,131.00
Total Local Source Revenue	\$ 13,090.99	\$ 10,874.74	\$ 16,372.05	\$ 12,340.80	\$ 6,421.35	\$ 1,024.35	\$ 7,378.67
Federal Source Revenues							
4510 - Federal Nutrition Reimbursements	\$ 9,371.96	\$ 8,892.64	\$ 11,102.25	\$ 8,443.82	\$ 5,113.29	\$ 0.00	\$ 0.00
Total Federal Source Revenues	\$ 9,371.96	\$ 8,892.64	\$ 11,102.25	\$ 8,443.82	\$ 5,113.29	\$ 0.00	\$ 0.00
Other Revenue Sources							
5994 - Local Charter Revenue - CCSD	165,139.00	165,139.00	165,227.81	165,139.00	165,139.00	319,604.00	319,605.00
Total Other Revenue Sources	165,139.00	165,139.00	165,227.81	165,139.00	165,139.00	319,604.00	319,605.00
Other State Grants (Facility/Security)							
3800 - Other State Revenue	0.00	0.00	38,281.00	0.00	0.00	23,986.00	0.00
Total Other State Grants (Facility/Security)	0.00	0.00	38,281.00	0.00	0.00	23,986.00	0.00
Total Revenues	\$ 187,601.95	\$ 184,906.38	\$ 230,983.11	\$ 185,923.62	\$ 176,673.64	\$ 344,614.35	\$ 326,983.67
Expenses							
Personnel Services - Salaries							
	\$ 122,258.84	\$ 120,393.40	\$ 120,671.78	\$ 129,565.70	\$ 124,175.82	\$ 152,893.30	\$ 131,085.44
Personnel Services - Benefits							
	\$ 47,217.75	\$ 46,849.74	\$ 44,295.57	\$ 47,217.26	\$ 49,961.37	\$ 50,790.73	\$ 47,802.85
Purchased Professional and Tech. Svcs.							
0300 - Purchased Professional Services	\$ 3,585.00	\$ 1,910.00	\$ 3,275.00	\$ 1,200.00	\$ 1,420.00	\$ 133.60	\$ 1,066.40
0303 - Consultants (Prestige)	7,925.00	7,925.00	8,720.00	9,354.50	7,925.00	8,720.00	7,925.00
0310 - Contracted Service -Administration (EIP)	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
0324 - Contracted Service -Technology Specialist	2,500.00	2,200.00	2,235.00	2,276.00	2,200.00	2,200.00	4,400.00
0340 - Professional Legal Services	0.00	1,000.00	1,000.00	1,000.00	1,850.00	1,565.00	2,395.00
Total Purchased Professional and Tech. Svcs.	\$ 29,010.00	\$ 28,035.00	\$ 30,230.00	\$ 28,830.50	\$ 28,395.00	\$ 27,618.60	\$ 30,786.40
Purchased Property Services							
0410 - Water and Sewer	\$ 1,040.79	\$ 1,666.41	\$ 903.03	\$ 1,781.03	\$ 842.81	\$ 1,171.83	\$ 982.76
0411 - Cleaning Services	13,500.00	13,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
0430 - Repair & Maint. - General and Facility	2,520.00	0.00	1,679.54	(35,076.00)	600.00	829.54	5,850.00
0432 - Repair & Maint. - Technology	0.00	0.00	154.80	0.00	0.00	0.00	0.00
0490 - Other Purchased Property Services	1,012.00	158.50	79.25	79.25	580.95	79.25	0.00
Total Purchased Property Services	\$ 18,072.79	\$ 15,324.91	\$ 12,816.62	\$ (23,215.72)	\$ 12,023.76	\$ 12,080.62	\$ 16,832.76
Other Purchased Services							
0519 - Student Transportation	\$ 700.00	\$ 0.00	\$ 630.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
0520 - Insurance	0.00	0.00	0.00	0.00	0.00	10,562.50	3,840.90
0530 - Communication	1,121.25	1,351.06	960.53	999.35	1,427.35	520.12	1,550.36
0595 - Other Purchased Services	10.00	895.00	480.10	0.00	0.00	0.00	0.00
Total Other Purchased Services	\$ 1,831.25	\$ 2,246.06	\$ 2,070.63	\$ 999.35	\$ 1,427.35	\$ 11,082.62	\$ 5,391.26
Supplies							
0610 - Supplies - General	\$ 2,709.75	\$ 4,908.51	\$ 5,422.24	\$ (284.08)	\$ 2,815.92	\$ 4,781.99	\$ 2,597.46
0611 - Supplies - Technology	200.00	200.00	350.00	200.00	200.00	304.80	0.00
0612 - Computer Software	0.00	0.00	0.00	0.00	0.00	250.00	0.00
0620 - Energy	7,993.70	5,715.01	8,486.53	9,104.84	8,811.40	8,298.96	5,613.29
0630 - Purchased Food	11,643.95	8,554.91	10,313.78	8,180.01	4,720.21	0.00	122.21
Total Supplies	\$ 22,547.40	\$ 19,378.43	\$ 24,572.55	\$ 17,200.77	\$ 16,547.53	\$ 13,635.75	\$ 8,332.96

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Property Charges and Payments							
0720 - Building Purchase, Construction, Improvements	\$ 0.00	\$ 4,140.00	\$ 0.00	\$ 53,517.50	\$ 0.00	\$ 0.00	\$ 0.00
Total Property Charges and Payments	\$ 0.00	\$ 4,140.00	\$ 0.00	\$ 53,517.50	\$ 0.00	\$ 0.00	\$ 0.00
Debt Payments and Other Fees							
0810 - Dues & Fees	\$ 661.24	\$ 1,053.97	\$ 674.30	\$ 2,929.62	\$ 805.72	\$ 4,044.97	\$ 190.29
0830 - Interest	107,027.08	107,027.08	107,077.08	107,027.12	107,027.08	107,027.08	107,027.08
Total Debt Payments and Other Fees	\$ 107,688.32	\$ 108,081.05	\$ 107,751.38	\$ 109,956.74	\$ 107,832.80	\$ 111,072.05	\$ 107,217.37
Other Objects							
0951 - Legal Settlements	613.50	0.00	0.00	0.00	3,112.10	404.00	1,517.15
0990 - Other Uses	0.00	0.00	0.00	0.00	0.00	0.00	9,168.00
Total Other Objects	613.50	0.00	0.00	0.00	3,112.10	404.00	10,685.15
Total Expenses	\$ 349,239.85	\$ 344,448.59	\$ 342,408.53	\$ 364,072.10	\$ 343,475.73	\$ 379,577.67	\$ 358,134.19
Total Net Income/(Loss)	\$ (161,637.90)	\$ (159,542.21)	\$ (111,425.42)	\$ (178,148.48)	\$ (166,802.09)	\$ (34,963.32)	\$ (31,150.52)