

**Kennesaw Charter Science & Math Academy**  
**Statement of Revenues and Expense**  
Year to Date Actual v. Annual Budget

	04/30/2020 YTD Actual	Year Ending 06/30/2020 FY2020	Year Ending 06/30/2020 FY2020 V2	Remaining Budget	% Remaining
<b>Revenues</b>					
<b>Local Source Revenue</b>					
1215 - Student Fees - Clubs and Teams	\$ 2,270.00	\$ 11,397.00	\$ 2,547.00	\$ 277.00	10.88 %
1216 - Student Fees - Activities and Supplies	270.59	25,167.00	270.59	0.00	0.00 %
1217 - Student Fees - Field Trips	5,712.25	12,284.00	4,905.25	(807.00)	(16.45) %
1220 - Donations	37.14	1,000.00	37.14	0.00	0.00 %
1225 - Fundraising Revenues	15,860.86	30,000.00	20,000.00	4,139.14	20.70 %
1350 - Summer Camp	38.00	0.00	38.00	0.00	0.00 %
1500 - Interest Earned	22,645.83	0.00	13,728.94	(8,916.89)	(64.95) %
1611 - Student Nutrition Sales - Students	3,174.50	5,033.97	5,059.50	1,885.00	37.26 %
1910 - Rental Income	281.40	5,760.00	281.40	0.00	0.00 %
1972 - Before and After School Program Revenues	79,170.93	200,000.00	104,099.06	24,928.13	23.95 %
1995 - Other Local Revenues	1,033.85	189.00	1,033.85	0.00	0.00 %
<b>Total Local Source Revenue</b>	<b>\$ 130,495.35</b>	<b>\$ 290,830.97</b>	<b>\$ 152,000.73</b>	<b>\$ 21,505.38</b>	<b>14.15 %</b>
<b>Federal Source Revenues</b>					
4510 - Federal Nutrition Reimbursements	\$ 76,568.51	\$ 128,005.00	\$ 105,909.15	\$ 29,340.64	27.70 %
4995 - Other Revenue	1,225.90	0.00	1,225.90	0.00	0.00 %
<b>Total Federal Source Revenues</b>	<b>\$ 77,794.41</b>	<b>\$ 128,005.00</b>	<b>\$ 107,135.05</b>	<b>\$ 29,340.64</b>	<b>27.39 %</b>
<b>Other Revenue Sources</b>					
5994 - Local Charter Revenue - CCSD	\$ 2,622,327.81	\$ 4,186,500.00	\$ 2,798,052.00	\$ 175,724.19	6.28 %
<b>Total Other Revenue Sources</b>	<b>\$ 2,622,327.81</b>	<b>\$ 4,186,500.00</b>	<b>\$ 2,798,052.00</b>	<b>\$ 175,724.19</b>	<b>6.28 %</b>
<b>Other State Grants (Facility/Security)</b>					
3800 - Other State Revenue	62,267.00	0.00	70,476.19	8,209.19	11.65 %
<b>Total Other State Grants (Facility/Security)</b>	<b>62,267.00</b>	<b>0.00</b>	<b>70,476.19</b>	<b>8,209.19</b>	<b>11.65 %</b>
<b>Total Revenues</b>	<b>\$ 2,892,884.57</b>	<b>\$ 4,605,335.97</b>	<b>\$ 3,127,663.97</b>	<b>\$ 234,779.40</b>	<b>7.51 %</b>
<b>Expenses</b>					
<b>Personnel Services - Salaries</b>	<b>\$ 1,271,023.21</b>	<b>\$ 2,076,240.00</b>	<b>\$ 1,512,946.40</b>	<b>\$ 241,923.19</b>	<b>15.99 %</b>
<b>Personnel Services - Benefits</b>	<b>\$ 480,048.00</b>	<b>\$ 795,007.00</b>	<b>\$ 599,796.44</b>	<b>\$ 119,748.44</b>	<b>19.96 %</b>
<b>Purchased Professional and Tech. Svcs.</b>					
0300 - Purchased Professional Services	\$ 34,046.60	\$ 60,000.00	\$ 36,238.00	\$ 2,191.40	6.05 %
0303 - Consultants (Prestige)	83,859.50	85,500.00	98,280.00	14,420.50	14.67 %
0310 - Contracted Service -Administration (EIP)	150,000.00	180,000.00	180,000.00	30,000.00	16.67 %
0324 - Contracted Service -Technology Specialist	22,411.00	26,400.00	26,700.00	4,289.00	16.06 %

For Management Use  
\*\*\*UNAUDITED\*\*\*  
Internally Prepared

**Kennesaw Charter Science & Math Academy**  
**Statement of Revenues and Expense**  
Year to Date Actual v. Annual Budget

	04/30/2020	Year Ending 06/30/2020	Year Ending 06/30/2020	Remaining Budget	% Remaining
	YTD Actual	FY2020	FY2020 V2		
0340 - Professional Legal Services	15,858.23	12,000.00	16,443.23	585.00	3.56 %
0361 - Per Diem and Fees	0.00	500.00	0.00	0.00	0.00 %
<b>Total Purchased Professional and Tech. Svcs.</b>	<b>\$ 306,175.33</b>	<b>\$ 364,400.00</b>	<b>\$ 357,661.23</b>	<b>\$ 51,485.90</b>	<b>14.40 %</b>
<b>Purchased Property Services</b>					
0410 - Water and Sewer	\$ 15,790.84	\$ 17,865.00	\$ 20,932.14	\$ 5,141.30	24.56 %
0411 - Cleaning Services	117,900.00	162,000.00	127,900.00	10,000.00	7.82 %
0430 - Repair & Maint. - General and Facility	25,192.33	41,029.00	64,249.25	39,056.92	60.79 %
0432 - Repair & Maint. - Technology	464.40	3,000.00	919.60	455.20	49.50 %
0490 - Other Purchased Property Services	3,029.10	0.00	2,686.10	(343.00)	(12.77) %
<b>Total Purchased Property Services</b>	<b>\$ 162,376.67</b>	<b>\$ 223,894.00</b>	<b>\$ 216,687.09</b>	<b>\$ 54,310.42</b>	<b>25.06 %</b>
<b>Other Purchased Services</b>					
0519 - Student Transportation	\$ 3,975.00	\$ 5,000.00	\$ 4,345.00	\$ 370.00	8.52 %
0520 - Insurance	24,024.46	38,430.00	40,385.80	16,361.34	40.51 %
0530 - Communication	10,258.62	12,360.00	14,457.63	4,199.01	29.04 %
0580 - Travel - Employees	594.65	0.00	594.65	0.00	0.00 %
0595 - Other Purchased Services	6,479.03	8,000.00	6,883.93	404.90	5.88 %
<b>Total Other Purchased Services</b>	<b>\$ 45,331.76</b>	<b>\$ 63,790.00</b>	<b>\$ 66,667.01</b>	<b>\$ 21,335.25</b>	<b>32.00 %</b>
<b>Supplies</b>					
0610 - Supplies - General	\$ 56,467.35	\$ 75,000.00	\$ 70,612.98	\$ 14,145.63	20.03 %
0611 - Supplies - Technology	3,389.78	3,230.00	3,534.98	145.20	4.11 %
0612 - Computer Software	2,528.85	8,075.00	2,278.85	(250.00)	(10.97) %
0620 - Energy	82,874.58	98,880.00	97,672.85	14,798.27	15.15 %
0630 - Purchased Food	73,142.86	115,000.00	104,928.86	31,786.00	30.29 %
0641 - Textbooks	2,168.63	0.00	2,168.63	0.00	0.00 %
0642 - Books (Other Than Textbooks) And Periodicals	0.00	1,000.00	0.00	0.00	0.00 %
<b>Total Supplies</b>	<b>\$ 220,572.05</b>	<b>\$ 301,185.00</b>	<b>\$ 281,197.15</b>	<b>\$ 60,625.10</b>	<b>21.56 %</b>
<b>Property Charges and Payments</b>					
0720 - Building Purchase, Construction, Improvements	\$ 62,053.00	\$ 0.00	\$ 34,265.00	\$ (27,788.00)	(81.10) %
<b>Total Property Charges and Payments</b>	<b>\$ 62,053.00</b>	<b>\$ 0.00</b>	<b>\$ 34,265.00</b>	<b>\$ (27,788.00)</b>	<b>(81.10) %</b>
<b>Debt Payments and Other Fees</b>					
0810 - Dues & Fees	\$ 15,450.49	\$ 17,500.00	\$ 17,893.32	\$ 2,442.83	13.65 %
0830 - Interest	1,070,270.84	0.00	475,224.96	(595,045.88)	(125.21) %
0831 - Redemption of Principal - Bond	0.00	625,000.00	0.00	0.00	0.00 %

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	04/30/2020 YTD Actual	Year Ending 06/30/2020 FY2020	Year Ending 06/30/2020 FY2020 V2	Remaining Budget	% Remaining
<b>Total Debt Payments and Other Fees</b>	<b>\$ 1,085,721.33</b>	<b>\$ 642,500.00</b>	<b>\$ 493,118.28</b>	<b>\$ (592,603.05)</b>	<b>(120.17) %</b>
<b>Other Objects</b>					
0951 - Legal Settlements	\$ 20,935.07	\$ 0.00	\$ 0.00	\$ (20,935.07)	0.00 %
<b>Total Other Objects</b>	<b>\$ 20,935.07</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ (20,935.07)</b>	<b>0.00 %</b>
<b>Total Expenses</b>	<b>\$ 3,654,236.42</b>	<b>\$ 4,467,016.00</b>	<b>\$ 3,562,338.60</b>	<b>\$ (91,897.82)</b>	<b>(2.58) %</b>
<b>Total Net Income/(Loss)</b>	<b>\$ (761,351.85)</b>	<b>\$ 138,319.97</b>	<b>\$ (434,674.63)</b>	<b>\$ 326,677.22</b>	<b>(75.15) %</b>

**Kennesaw Charter Science & Math Academy**  
**Statement of Assets, Liabilities and Fund Balances**

07/01/2019 Through 04/30/2020

**Assets**

**Cash and Cash Equivalents**

0100 - Checking - BB&T Operating	\$ 10,787.00
0101 - Checking - Wells Fargo Operating 5981	352,263.46
0105 - Checking - Wells Fargo 5999	101.66
0109 - BB&T Supplemental	3.12
0107 - Bond Trust Account	1,557,086.21
<b>Total Cash and Cash Equivalents</b>	<b><u>\$ 1,920,241.45</u></b>

**Current Assets**

0153 - Accounts Receivable	\$ 990.00
0181 - Prepays and Security Deps	20,087.50
<b>Total Current Assets</b>	<b><u>\$ 21,077.50</u></b>

**Capital Assets**

0211 - Land	\$ 2,049,412.01
0231 - Buildings	12,096,886.82
0232 - Accumulated Depreciation - Buildings	(1,776,832.36)
0241 - Machinery And Equipment	182,406.29
0242 - Accumulated Depreciation - Machinery And Equipment	(155,167.62)
<b>Total Capital Assets</b>	<b><u>\$ 12,396,705.14</u></b>

**Other Assets**

0185 - Deferred Outflows - Pensions	\$ 780,594.00
0194 - Bond Discounts	109,400.00
0282 - Bond Discount Amortization	(29,792.14)
<b>Total Other Assets</b>	<b><u>\$ 860,201.86</u></b>

**Total Assets**

**\$ 15,198,225.95**

**Liabilities and Fund Balances**

**Liabilities**

**Accounts and Trade Accounts Payable**

0421 - Accounts Payable	\$ 50,275.07
<b>Total Accounts and Trade Accounts Payable</b>	<b><u>\$ 50,275.07</u></b>

**Other Current Liabilities**

0451 - Loans/Bonds Payable - Current Portion	\$ 125,000.00
0455 - Accrued Interest	2,096,564.60
0456 - Interest Payable (Under Forbearance)	74,554.16
<b>Total Other Current Liabilities</b>	<b><u>\$ 2,296,118.76</u></b>

**Long Term Notes, Bonds & Leases Payable**

0511 - Bond Payable - Long Term	\$ 16,615,000.18
<b>Total Long Term Notes, Bonds &amp; Leases Payable</b>	<b><u>\$ 16,615,000.18</u></b>

**Other Liabilities**

0517 - Net Pension Liab/Deferred Inflows	\$ 4,029,118.00
<b>Total Other Liabilities</b>	<b><u>\$ 4,029,118.00</u></b>

**Total Liabilities**

**\$ 22,990,512.01**

**Net Assets and Fund Balances**

**Fund Balances**

0799 - Fund Balance	\$ (7,030,934.21)
<b>Total Fund Balances</b>	<b><u>\$ (7,030,934.21)</u></b>
<b>Net Income/(Loss)</b>	<b><u>\$ (761,351.85)</u></b>

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Kennesaw Charter Science & Math Academy  
**Statement of Assets, Liabilities and Fund Balances**

07/01/2019 Through 04/30/2020

**Total Net Assets and Fund Balances**  
**Total Liabilities and Fund Balances**

**\$ (7,792,286.06)**  
**\$ 15,198,225.95**

Kennesaw Charter Science & Math Academy  
Statement of Revenues and Expense

	October 2019 10/31/2019 <small>October</small>	November 2019 11/30/2019 <small>November</small>	December 2019 12/31/2019 <small>December</small>	January 2020 01/31/2020 <small>January</small>	February 2020 02/29/2020 <small>February</small>	March 2020 03/31/2020 <small>March</small>	April 2020 04/30/2020 <small>April</small>
<b>Revenues</b>							
<b>Local Source Revenue</b>							
1215 - Student Fees - Clubs and Teams	\$ 901.00	\$ (20.00)	\$ 20.00	\$ 3.00	\$ 160.00	\$ 160.00	\$ 0.00
1216 - Student Fees - Activities and Supplies	130.00	5.59	0.00	0.00	0.00	0.00	0.00
1217 - Student Fees - Field Trips	3,641.25	1,224.00	62.00	43.00	712.00	30.00	0.00
1220 - Donations	0.00	0.00	37.14	0.00	0.00	0.00	0.00
1225 - Fundraising Revenues	5,529.05	524.01	1,856.70	1,334.45	741.56	0.00	0.00
1500 - Interest Earned	2,497.93	2,324.43	2,029.26	2,084.73	2,118.27	1,783.35	901.28
1611 - Student Nutrition Sales - Students	446.00	647.00	104.00	592.00	423.00	0.00	0.00
1910 - Rental Income	101.40	0.00	180.00	0.00	0.00	0.00	0.00
1972 - Before and After School Program Revenues	13,002.11	8,385.96	6,585.64	12,314.87	8,185.93	4,448.00	123.07
1995 - Other Local Revenues	177.73	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Local Source Revenue</b>	<b>\$ 26,426.47</b>	<b>\$ 13,090.99</b>	<b>\$ 10,874.74</b>	<b>\$ 16,372.05</b>	<b>\$ 12,340.76</b>	<b>\$ 6,421.35</b>	<b>\$ 1,024.35</b>
<b>Federal Source Revenues</b>							
4510 - Federal Nutrition Reimbursements	\$ 14,111.46	\$ 9,371.96	\$ 8,892.64	\$ 11,102.25	\$ 8,443.82	\$ 5,113.29	\$ 0.00
<b>Total Federal Source Revenues</b>	<b>\$ 14,111.46</b>	<b>\$ 9,371.96</b>	<b>\$ 8,892.64</b>	<b>\$ 11,102.25</b>	<b>\$ 8,443.82</b>	<b>\$ 5,113.29</b>	<b>\$ 0.00</b>
<b>Other Revenue Sources</b>							
5994 - Local Charter Revenue - CCSD	369,235.00	165,139.00	165,139.00	165,227.81	165,139.00	165,139.00	319,604.00
<b>Total Other Revenue Sources</b>	<b>369,235.00</b>	<b>165,139.00</b>	<b>165,139.00</b>	<b>165,227.81</b>	<b>165,139.00</b>	<b>165,139.00</b>	<b>319,604.00</b>
<b>Other State Grants (Facility/Security)</b>							
3800 - Other State Revenue	0.00	0.00	0.00	38,281.00	0.00	0.00	23,986.00
<b>Total Other State Grants (Facility/Security)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>38,281.00</b>	<b>0.00</b>	<b>0.00</b>	<b>23,986.00</b>
<b>Total Revenues</b>	<b>\$ 409,772.93</b>	<b>\$ 187,601.95</b>	<b>\$ 184,906.38</b>	<b>\$ 230,983.11</b>	<b>\$ 185,923.58</b>	<b>\$ 176,673.64</b>	<b>\$ 344,614.35</b>
<b>Expenses</b>							
<b>Personnel Services - Salaries</b>							
	\$ 124,938.83	\$ 122,258.84	\$ 120,393.40	\$ 120,671.78	\$ 129,565.70	\$ 124,175.82	\$ 152,893.30
<b>Personnel Services - Benefits</b>							
	\$ 56,529.78	\$ 47,217.75	\$ 46,849.74	\$ 44,295.57	\$ 47,217.26	\$ 49,961.37	\$ 50,790.73
<b>Purchased Professional and Tech. Svcs.</b>							
0300 - Purchased Professional Services	\$ 15,953.00	\$ 3,585.00	\$ 1,910.00	\$ 3,275.00	\$ 1,200.00	\$ 1,420.00	\$ 133.60
0303 - Consultants (Prestige)	9,515.00	7,925.00	7,925.00	8,720.00	9,354.50	7,925.00	8,720.00
0310 - Contracted Service -Administration (EIP)	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
0324 - Contracted Service -Technology Specialist	0.00	2,500.00	2,200.00	2,235.00	2,276.00	2,200.00	2,200.00
0340 - Professional Legal Services	1,005.73	0.00	1,000.00	1,000.00	1,000.00	1,850.00	1,565.00
<b>Total Purchased Professional and Tech. Svcs.</b>	<b>\$ 41,473.73</b>	<b>\$ 29,010.00</b>	<b>\$ 28,035.00</b>	<b>\$ 30,230.00</b>	<b>\$ 28,830.50</b>	<b>\$ 28,395.00</b>	<b>\$ 27,618.60</b>
<b>Purchased Property Services</b>							
0410 - Water and Sewer	\$ 1,440.12	\$ 1,040.79	\$ 1,666.41	\$ 903.03	\$ 1,781.03	\$ 842.81	\$ 1,171.83
0411 - Cleaning Services	13,500.00	13,500.00	13,500.00	10,000.00	10,000.00	10,000.00	10,000.00
0430 - Repair & Maint. - General and Facility	23,684.80	2,520.00	0.00	1,679.54	(35,076.00)	600.00	829.54
0432 - Repair & Maint. - Technology	154.80	0.00	0.00	154.80	0.00	0.00	0.00
0490 - Other Purchased Property Services	158.50	1,012.00	158.50	79.25	79.25	580.95	79.25
<b>Total Purchased Property Services</b>	<b>\$ 38,938.22</b>	<b>\$ 18,072.79</b>	<b>\$ 15,324.91</b>	<b>\$ 12,816.62</b>	<b>\$ (23,215.72)</b>	<b>\$ 12,023.76</b>	<b>\$ 12,080.62</b>
<b>Other Purchased Services</b>							
0519 - Student Transportation	\$ 850.00	\$ 700.00	\$ 0.00	\$ 630.00	\$ 0.00	\$ 0.00	\$ 0.00
0520 - Insurance	3,365.52	0.00	0.00	0.00	0.00	0.00	10,562.50
0530 - Communication	949.59	1,121.25	1,351.06	960.53	999.35	1,427.35	520.12
0580 - Travel - Employees	594.65	0.00	0.00	0.00	0.00	0.00	0.00
0595 - Other Purchased Services	1,933.76	10.00	895.00	480.10	0.00	0.00	0.00
<b>Total Other Purchased Services</b>	<b>\$ 7,693.52</b>	<b>\$ 1,831.25</b>	<b>\$ 2,246.06</b>	<b>\$ 2,070.63</b>	<b>\$ 999.35</b>	<b>\$ 1,427.35</b>	<b>\$ 11,082.62</b>
<b>Supplies</b>							
0610 - Supplies - General	\$ 8,780.44	\$ 2,709.75	\$ 4,908.51	\$ 5,422.24	\$ (284.08)	\$ 2,815.92	\$ 3,521.25
0611 - Supplies - Technology	350.00	200.00	200.00	350.00	200.00	200.00	304.80
0612 - Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	250.00
0620 - Energy	8,242.59	7,993.70	5,715.01	8,486.53	9,104.84	8,811.40	8,298.96

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	October 2019 10/31/2019 <small>October</small>	November 2019 11/30/2019 <small>November</small>	December 2019 12/31/2019 <small>December</small>	January 2020 01/31/2020 <small>January</small>	February 2020 02/29/2020 <small>February</small>	March 2020 03/31/2020 <small>March</small>	April 2020 04/30/2020 <small>April</small>
0630 - Purchased Food	11,187.10	11,643.95	8,554.91	10,313.78	8,180.01	4,720.21	0.00
<b>Total Supplies</b>	<b>\$ 28,560.13</b>	<b>\$ 22,547.40</b>	<b>\$ 19,378.43</b>	<b>\$ 24,572.55</b>	<b>\$ 17,200.77</b>	<b>\$ 16,547.53</b>	<b>\$ 12,375.01</b>
<b>Property Charges and Payments</b>							
0720 - Building Purchase, Construction, Improvements	\$ 4,395.50	\$ 0.00	\$ 4,140.00	\$ 0.00	\$ 53,517.50	\$ 0.00	\$ 0.00
<b>Total Property Charges and Payments</b>	<b>\$ 4,395.50</b>	<b>\$ 0.00</b>	<b>\$ 4,140.00</b>	<b>\$ 0.00</b>	<b>\$ 53,517.50</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Debt Payments and Other Fees</b>							
0810 - Dues & Fees	\$ 903.73	\$ 661.24	\$ 1,053.97	\$ 674.30	\$ 2,929.62	\$ 805.72	\$ 4,044.97
0830 - Interest	107,027.08	107,027.08	107,027.08	107,077.08	107,027.12	107,027.08	107,027.08
<b>Total Debt Payments and Other Fees</b>	<b>\$ 107,930.81</b>	<b>\$ 107,688.32</b>	<b>\$ 108,081.05</b>	<b>\$ 107,751.38</b>	<b>\$ 109,956.74</b>	<b>\$ 107,832.80</b>	<b>\$ 111,072.05</b>
<b>Other Objects</b>							
0951 - Legal Settlements	8,664.00	613.50	0.00	0.00	0.00	3,112.10	404.00
<b>Total Other Objects</b>	<b>8,664.00</b>	<b>613.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,112.10</b>	<b>404.00</b>
<b>Total Expenses</b>	<b>\$ 419,124.52</b>	<b>\$ 349,239.85</b>	<b>\$ 344,448.59</b>	<b>\$ 342,408.53</b>	<b>\$ 364,072.10</b>	<b>\$ 343,475.73</b>	<b>\$ 378,316.93</b>
<b>Total Net Income/(Loss)</b>	<b>\$ (9,351.59)</b>	<b>\$ (161,637.90)</b>	<b>\$ (159,542.21)</b>	<b>\$ (111,425.42)</b>	<b>\$ (178,148.52)</b>	<b>\$ (166,802.09)</b>	<b>\$ (33,702.58)</b>