

**Kennesaw Charter Science & Math Academy**  
**Statement of Revenues and Expense**  
Year to Date Actual v. Annual Budget

	03/31/2020 YTD Actual	Year Ending 06/30/2020 FY2020	Year Ending 06/30/2020 FY2020 V2	Remaining Budget	% Remaining
<b>Revenues</b>					
<b>Local Source Revenue</b>					
1215 - Student Fees - Clubs and Teams	\$ 2,270.00	\$ 11,397.00	\$ 2,547.00	\$ 277.00	10.88 %
1216 - Student Fees - Activities and Supplies	270.59	25,167.00	270.59	0.00	0.00 %
1217 - Student Fees - Field Trips	5,712.25	12,284.00	4,905.25	(807.00)	(16.45) %
1220 - Donations	37.14	1,000.00	37.14	0.00	0.00 %
1225 - Fundraising Revenues	15,860.86	30,000.00	20,000.00	4,139.14	20.70 %
1350 - Summer Camp	38.00	0.00	38.00	0.00	0.00 %
1500 - Interest Earned	21,744.55	0.00	13,728.94	(8,015.61)	(58.38) %
1611 - Student Nutrition Sales - Students	3,174.50	5,033.97	5,059.50	1,885.00	37.26 %
1910 - Rental Income	281.40	5,760.00	281.40	0.00	0.00 %
1972 - Before and After School Program Revenues	79,047.86	200,000.00	104,099.06	25,051.20	24.06 %
1995 - Other Local Revenues	1,033.85	189.00	1,033.85	0.00	0.00 %
<b>Total Local Source Revenue</b>	<b>\$ 129,471.00</b>	<b>\$ 290,830.97</b>	<b>\$ 152,000.73</b>	<b>\$ 22,529.73</b>	<b>14.82 %</b>
<b>Federal Source Revenues</b>					
4510 - Federal Nutrition Reimbursements	\$ 76,568.51	\$ 128,005.00	\$ 105,909.15	\$ 29,340.64	27.70 %
4995 - Other Revenue	1,225.90	0.00	1,225.90	0.00	0.00 %
<b>Total Federal Source Revenues</b>	<b>\$ 77,794.41</b>	<b>\$ 128,005.00</b>	<b>\$ 107,135.05</b>	<b>\$ 29,340.64</b>	<b>27.39 %</b>
<b>Other Revenue Sources</b>					
5994 - Local Charter Revenue - CCSD	\$ 2,302,723.81	\$ 4,186,500.00	\$ 2,798,052.00	\$ 495,328.19	17.70 %
<b>Total Other Revenue Sources</b>	<b>\$ 2,302,723.81</b>	<b>\$ 4,186,500.00</b>	<b>\$ 2,798,052.00</b>	<b>\$ 495,328.19</b>	<b>17.70 %</b>
<b>Other State Grants (Facility/Security)</b>					
3800 - Other State Revenue	38,281.00	0.00	70,476.19	32,195.19	45.68 %
<b>Total Other State Grants (Facility/Security)</b>	<b>38,281.00</b>	<b>0.00</b>	<b>70,476.19</b>	<b>32,195.19</b>	<b>45.68 %</b>
<b>Total Revenues</b>	<b>\$ 2,548,270.22</b>	<b>\$ 4,605,335.97</b>	<b>\$ 3,127,663.97</b>	<b>\$ 579,393.75</b>	<b>18.52 %</b>
<b>Expenses</b>					
<b>Personnel Services - Salaries</b>	<b>\$ 1,118,129.91</b>	<b>\$ 2,076,240.00</b>	<b>\$ 1,512,946.40</b>	<b>\$ 394,816.49</b>	<b>26.10 %</b>
<b>Personnel Services - Benefits</b>	<b>\$ 427,529.27</b>	<b>\$ 795,007.00</b>	<b>\$ 599,796.44</b>	<b>\$ 172,267.17</b>	<b>28.72 %</b>
<b>Purchased Professional and Tech. Svcs.</b>					
0300 - Purchased Professional Services	\$ 33,913.00	\$ 60,000.00	\$ 36,238.00	\$ 2,325.00	6.42 %
0303 - Consultants (Prestige)	75,139.50	85,500.00	98,280.00	23,140.50	23.55 %
0310 - Contracted Service -Administration (EIP)	135,000.00	180,000.00	180,000.00	45,000.00	25.00 %
0324 - Contracted Service -Technology Specialist	20,211.00	26,400.00	26,700.00	6,489.00	24.30 %

For Management Use  
\*\*\*UNAUDITED\*\*\*  
Internally Prepared

**Kennesaw Charter Science & Math Academy**  
**Statement of Revenues and Expense**  
Year to Date Actual v. Annual Budget

	03/31/2020	Year Ending 06/30/2020	Year Ending 06/30/2020	Remaining Budget	% Remaining
	YTD Actual	FY2020	FY2020 V2		
0340 - Professional Legal Services	13,443.23	12,000.00	16,443.23	3,000.00	18.24 %
0361 - Per Diem and Fees	0.00	500.00	0.00	0.00	0.00 %
<b>Total Purchased Professional and Tech. Svcs.</b>	<b>\$ 277,706.73</b>	<b>\$ 364,400.00</b>	<b>\$ 357,661.23</b>	<b>\$ 79,954.50</b>	<b>22.35 %</b>
<b>Purchased Property Services</b>					
0410 - Water and Sewer	\$ 14,619.01	\$ 17,865.00	\$ 20,932.14	\$ 6,313.13	30.16 %
0411 - Cleaning Services	107,900.00	162,000.00	127,900.00	20,000.00	15.64 %
0430 - Repair & Maint. - General and Facility	24,362.79	41,029.00	64,249.25	39,886.46	62.08 %
0432 - Repair & Maint. - Technology	464.40	3,000.00	919.60	455.20	49.50 %
0490 - Other Purchased Property Services	2,949.85	0.00	2,686.10	(263.75)	(9.82) %
<b>Total Purchased Property Services</b>	<b>\$ 150,296.05</b>	<b>\$ 223,894.00</b>	<b>\$ 216,687.09</b>	<b>\$ 66,391.04</b>	<b>30.64 %</b>
<b>Other Purchased Services</b>					
0519 - Student Transportation	\$ 3,975.00	\$ 5,000.00	\$ 4,345.00	\$ 370.00	8.52 %
0520 - Insurance	13,461.96	38,430.00	40,385.80	26,923.84	66.67 %
0530 - Communication	9,246.63	12,360.00	14,457.63	5,211.00	36.04 %
0580 - Travel - Employees	594.65	0.00	594.65	0.00	0.00 %
0595 - Other Purchased Services	6,479.03	8,000.00	6,883.93	404.90	5.88 %
<b>Total Other Purchased Services</b>	<b>\$ 33,757.27</b>	<b>\$ 63,790.00</b>	<b>\$ 66,667.01</b>	<b>\$ 32,909.74</b>	<b>49.36 %</b>
<b>Supplies</b>					
0610 - Supplies - General	\$ 52,946.10	\$ 75,000.00	\$ 70,612.98	\$ 17,666.88	25.02 %
0611 - Supplies - Technology	3,084.98	3,230.00	3,534.98	450.00	12.73 %
0612 - Computer Software	2,278.85	8,075.00	2,278.85	0.00	0.00 %
0620 - Energy	74,575.62	98,880.00	97,672.85	23,097.23	23.65 %
0630 - Purchased Food	73,142.86	115,000.00	104,928.86	31,786.00	30.29 %
0641 - Textbooks	2,168.63	0.00	2,168.63	0.00	0.00 %
0642 - Books (Other Than Textbooks) And Periodicals	0.00	1,000.00	0.00	0.00	0.00 %
<b>Total Supplies</b>	<b>\$ 208,197.04</b>	<b>\$ 301,185.00</b>	<b>\$ 281,197.15</b>	<b>\$ 73,000.11</b>	<b>25.96 %</b>
<b>Property Charges and Payments</b>					
0720 - Building Purchase, Construction, Improvements	\$ 62,053.00	\$ 0.00	\$ 34,265.00	\$ (27,788.00)	(81.10) %
<b>Total Property Charges and Payments</b>	<b>\$ 62,053.00</b>	<b>\$ 0.00</b>	<b>\$ 34,265.00</b>	<b>\$ (27,788.00)</b>	<b>(81.10) %</b>
<b>Debt Payments and Other Fees</b>					
0810 - Dues & Fees	\$ 11,405.52	\$ 17,500.00	\$ 17,893.32	\$ 6,487.80	36.26 %
0830 - Interest	963,243.76	0.00	475,224.96	(488,018.80)	(102.69) %
0831 - Redemption of Principal - Bond	0.00	625,000.00	0.00	0.00	0.00 %

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<b>Total Debt Payments and Other Fees</b>	<b>\$ 974,649.28</b>	<b>\$ 642,500.00</b>	<b>\$ 493,118.28</b>	<b>\$ (481,531.00)</b>	<b>(97.65) %</b>
<b>Other Objects</b>					
0951 - Legal Settlements	\$ 20,531.07	\$ 0.00	\$ 0.00	\$ (20,531.07)	0.00 %
<b>Total Other Objects</b>	<b>\$ 20,531.07</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ (20,531.07)</b>	<b>0.00 %</b>
<b>Total Expenses</b>	<b>\$ 3,272,849.62</b>	<b>\$ 4,467,016.00</b>	<b>\$ 3,562,338.60</b>	<b>\$ 289,488.98</b>	<b>8.13 %</b>
<b>Total Net Income/(Loss)</b>	<b>\$ (724,579.40)</b>	<b>\$ 138,319.97</b>	<b>\$ (434,674.63)</b>	<b>\$ 289,904.77</b>	<b>(66.69) %</b>

**Kennesaw Charter Science & Math Academy**  
**Statement of Assets, Liabilities and Fund Balances**

07/01/2019 Through 03/31/2020

**Assets**

**Cash and Cash Equivalents**

0100 - Checking - BB&T Operating	\$ 10,787.00
0101 - Checking - Wells Fargo Operating 5981	314,023.71
0105 - Checking - Wells Fargo 5999	101.66
0109 - BB&T Supplemental	(119.95)
0107 - Bond Trust Account	1,523,158.35
<b>Total Cash and Cash Equivalents</b>	<b><u>\$ 1,847,950.77</u></b>

**Current Assets**

0153 - Accounts Receivable	\$ 6,103.29
0181 - Prepays and Security Deps	3,119.04
<b>Total Current Assets</b>	<b><u>\$ 9,222.33</u></b>

**Capital Assets**

0211 - Land	\$ 2,049,412.01
0231 - Buildings	12,096,886.82
0232 - Accumulated Depreciation - Buildings	(1,776,832.36)
0241 - Machinery And Equipment	182,406.29
0242 - Accumulated Depreciation - Machinery And Equipment	(155,167.62)
<b>Total Capital Assets</b>	<b><u>\$ 12,396,705.14</u></b>

**Other Assets**

0185 - Deferred Outflows - Pensions	\$ 780,594.00
0194 - Bond Discounts	109,400.00
0282 - Bond Discount Amortization	(29,792.14)
<b>Total Other Assets</b>	<b><u>\$ 860,201.86</u></b>

**Total Assets**

**\$ 15,114,080.10**

**Liabilities and Fund Balances**

**Liabilities**

**Accounts and Trade Accounts Payable**

0421 - Accounts Payable	\$ 36,383.85
<b>Total Accounts and Trade Accounts Payable</b>	<b><u>\$ 36,383.85</u></b>

**Other Current Liabilities**

0451 - Loans/Bonds Payable - Current Portion	\$ 125,000.00
0455 - Accrued Interest	2,026,814.60
0456 - Interest Payable (Under Forbearance)	37,277.08
<b>Total Other Current Liabilities</b>	<b><u>\$ 2,189,091.68</u></b>

**Long Term Notes, Bonds & Leases Payable**

0511 - Bond Payable - Long Term	\$ 16,615,000.18
<b>Total Long Term Notes, Bonds &amp; Leases Payable</b>	<b><u>\$ 16,615,000.18</u></b>

**Other Liabilities**

0517 - Net Pension Liab/Deferred Inflows	\$ 4,029,118.00
<b>Total Other Liabilities</b>	<b><u>\$ 4,029,118.00</u></b>

**Total Liabilities**

**\$ 22,869,593.71**

**Net Assets and Fund Balances**

**Fund Balances**

0799 - Fund Balance	\$ (7,030,934.21)
<b>Total Fund Balances</b>	<b><u>\$ (7,030,934.21)</u></b>
<b>Net Income/(Loss)</b>	<b><u>\$ (724,579.40)</u></b>

Kennesaw Charter Science & Math Academy  
**Statement of Assets, Liabilities and Fund Balances**

07/01/2019 Through 03/31/2020

**Total Net Assets and Fund Balances**  
**Total Liabilities and Fund Balances**

**\$ (7,755,513.61)**  
**\$ 15,114,080.10**

Kennesaw Charter Science & Math Academy  
Statement of Revenues and Expense

	September 2019 09/30/2019 <small>September</small>	October 2019 10/31/2019 <small>October</small>	November 2019 11/30/2019 <small>November</small>	December 2019 12/31/2019 <small>December</small>	January 2020 01/31/2020 <small>Actual</small>	February 2020 02/29/2020 <small>Actual</small>	March 2020 03/31/2020 <small>Actual</small>
<b>Revenues</b>							
<b>Local Source Revenue</b>							
1215 - Student Fees - Clubs and Teams	\$ 691.00	\$ 901.00	\$ (20.00)	\$ 20.00	\$ 3.00	\$ 160.00	\$ 160.00
1216 - Student Fees - Activities and Supplies	0.00	130.00	5.59	0.00	0.00	0.00	0.00
1217 - Student Fees - Field Trips	0.00	3,641.25	1,224.00	62.00	43.00	712.00	30.00
1220 - Donations	0.00	0.00	0.00	37.14	0.00	0.00	0.00
1225 - Fundraising Revenues	268.00	5,529.05	524.01	1,856.70	1,334.45	741.56	0.00
1500 - Interest Earned	8,906.58	2,497.93	2,324.43	2,029.26	2,084.73	2,118.27	1,783.35
1611 - Student Nutrition Sales - Students	576.50	446.00	647.00	104.00	592.00	423.00	0.00
1910 - Rental Income	0.00	101.40	0.00	180.00	0.00	0.00	0.00
1972 - Before and After School Program Revenues	9,620.68	13,002.11	8,385.96	6,585.64	12,314.87	8,185.93	4,448.00
1995 - Other Local Revenues	675.09	177.73	0.00	0.00	0.00	0.00	0.00
<b>Total Local Source Revenue</b>	<b>\$ 20,737.85</b>	<b>\$ 26,426.47</b>	<b>\$ 13,090.99</b>	<b>\$ 10,874.74</b>	<b>\$ 16,372.05</b>	<b>\$ 12,340.76</b>	<b>\$ 6,421.35</b>
<b>Federal Source Revenues</b>							
4510 - Federal Nutrition Reimbursements	\$ 8,951.95	\$ 14,111.46	\$ 9,371.96	\$ 8,892.64	\$ 11,102.25	\$ 8,443.82	\$ 5,113.29
4995 - Other Revenue	1,225.90	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Federal Source Revenues</b>	<b>\$ 10,177.85</b>	<b>\$ 14,111.46</b>	<b>\$ 9,371.96</b>	<b>\$ 8,892.64</b>	<b>\$ 11,102.25</b>	<b>\$ 8,443.82</b>	<b>\$ 5,113.29</b>
<b>Other Revenue Sources</b>							
5994 - Local Charter Revenue - CCSD	369,235.00	369,235.00	165,139.00	165,139.00	165,227.81	165,139.00	165,139.00
<b>Total Other Revenue Sources</b>	<b>369,235.00</b>	<b>369,235.00</b>	<b>165,139.00</b>	<b>165,139.00</b>	<b>165,227.81</b>	<b>165,139.00</b>	<b>165,139.00</b>
<b>Other State Grants (Facility/Security)</b>							
3800 - Other State Revenue	0.00	0.00	0.00	0.00	38,281.00	0.00	0.00
<b>Total Other State Grants (Facility/Security)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>38,281.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Revenues</b>	<b>\$ 400,150.70</b>	<b>\$ 409,772.93</b>	<b>\$ 187,601.95</b>	<b>\$ 184,906.38</b>	<b>\$ 230,983.11</b>	<b>\$ 185,923.58</b>	<b>\$ 176,673.64</b>
<b>Expenses</b>							
<b>Personnel Services - Salaries</b>	<b>\$ 134,649.49</b>	<b>\$ 124,938.83</b>	<b>\$ 122,258.84</b>	<b>\$ 120,393.40</b>	<b>\$ 120,671.78</b>	<b>\$ 129,565.70</b>	<b>\$ 124,175.82</b>
<b>Personnel Services - Benefits</b>	<b>\$ 46,022.56</b>	<b>\$ 56,529.78</b>	<b>\$ 47,217.75</b>	<b>\$ 46,849.74</b>	<b>\$ 44,295.57</b>	<b>\$ 47,217.26</b>	<b>\$ 48,233.37</b>
<b>Purchased Professional and Tech. Svcs.</b>							
0300 - Purchased Professional Services	\$ 3,400.00	\$ 15,953.00	\$ 3,585.00	\$ 1,910.00	\$ 3,275.00	\$ 1,200.00	\$ 1,420.00
0303 - Consultants (Prestige)	7,925.00	9,515.00	7,925.00	7,925.00	8,720.00	9,354.50	7,925.00
0310 - Contracted Service -Administration (EIP)	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
0324 - Contracted Service -Technology Specialist	4,400.00	0.00	2,500.00	2,200.00	2,235.00	2,276.00	2,200.00
0340 - Professional Legal Services	3,767.50	1,005.73	0.00	1,000.00	1,000.00	1,000.00	1,000.00
<b>Total Purchased Professional and Tech. Svcs.</b>	<b>\$ 34,492.50</b>	<b>\$ 41,473.73</b>	<b>\$ 29,010.00</b>	<b>\$ 28,035.00</b>	<b>\$ 30,230.00</b>	<b>\$ 28,830.50</b>	<b>\$ 27,545.00</b>
<b>Purchased Property Services</b>							
0410 - Water and Sewer	\$ 2,563.71	\$ 1,440.12	\$ 1,040.79	\$ 1,666.41	\$ 903.03	\$ 1,781.03	\$ 842.81
0411 - Cleaning Services	13,500.00	13,500.00	13,500.00	13,500.00	10,000.00	10,000.00	10,000.00
0430 - Repair & Maint. - General and Facility	7,844.94	23,684.80	2,520.00	0.00	1,679.54	(35,076.00)	600.00
0432 - Repair & Maint. - Technology	0.00	154.80	0.00	0.00	154.80	0.00	0.00
0490 - Other Purchased Property Services	0.00	158.50	1,012.00	158.50	79.25	79.25	580.95
<b>Total Purchased Property Services</b>	<b>\$ 23,908.65</b>	<b>\$ 38,938.22</b>	<b>\$ 18,072.79</b>	<b>\$ 15,324.91</b>	<b>\$ 12,816.62</b>	<b>\$ (23,215.72)</b>	<b>\$ 12,023.76</b>
<b>Other Purchased Services</b>							
0519 - Student Transportation	\$ 700.00	\$ 850.00	\$ 700.00	\$ 0.00	\$ 630.00	\$ 0.00	\$ 0.00
0520 - Insurance	6,730.96	3,365.52	0.00	0.00	0.00	0.00	0.00
0530 - Communication	1,021.03	949.59	1,121.25	1,351.06	960.53	999.35	935.48
0580 - Travel - Employees	0.00	594.65	0.00	0.00	0.00	0.00	0.00
0595 - Other Purchased Services	1,560.17	1,933.76	10.00	895.00	480.10	0.00	0.00
<b>Total Other Purchased Services</b>	<b>\$ 10,012.16</b>	<b>\$ 7,693.52</b>	<b>\$ 1,831.25</b>	<b>\$ 2,246.06</b>	<b>\$ 2,070.63</b>	<b>\$ 999.35</b>	<b>\$ 935.48</b>
<b>Supplies</b>							
0610 - Supplies - General	\$ 9,278.47	\$ 8,780.44	\$ 2,709.75	\$ 4,908.51	\$ 5,422.24	\$ (284.08)	\$ 2,815.92
0611 - Supplies - Technology	200.00	350.00	200.00	200.00	350.00	200.00	200.00
0620 - Energy	9,564.63	8,242.59	7,993.70	5,715.01	8,486.53	9,104.84	8,811.40

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0630 - Purchased Food	8,382.84	11,187.10	11,643.95	8,554.91	10,313.78	8,180.01	4,720.21
0641 - Textbooks	1,092.90	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Supplies</b>	<b>\$ 28,518.84</b>	<b>\$ 28,560.13</b>	<b>\$ 22,547.40</b>	<b>\$ 19,378.43</b>	<b>\$ 24,572.55</b>	<b>\$ 17,200.77</b>	<b>\$ 16,547.53</b>
<b>Property Charges and Payments</b>							
0720 - Building Purchase, Construction, Improvements	\$ 0.00	\$ 4,395.50	\$ 0.00	\$ 4,140.00	\$ 0.00	\$ 53,517.50	\$ 0.00
<b>Total Property Charges and Payments</b>	<b>\$ 0.00</b>	<b>\$ 4,395.50</b>	<b>\$ 0.00</b>	<b>\$ 4,140.00</b>	<b>\$ 0.00</b>	<b>\$ 53,517.50</b>	<b>\$ 0.00</b>
<b>Debt Payments and Other Fees</b>							
0810 - Dues & Fees	\$ 749.19	\$ 903.73	\$ 661.24	\$ 1,053.97	\$ 674.30	\$ 2,929.62	\$ 805.72
0830 - Interest	37,277.08	107,027.08	107,027.08	107,027.08	107,077.08	107,027.12	107,027.08
<b>Total Debt Payments and Other Fees</b>	<b>\$ 38,026.27</b>	<b>\$ 107,930.81</b>	<b>\$ 107,688.32</b>	<b>\$ 108,081.05</b>	<b>\$ 107,751.38</b>	<b>\$ 109,956.74</b>	<b>\$ 107,832.80</b>
<b>Other Objects</b>							
0951 - Legal Settlements	8,141.47	8,664.00	613.50	0.00	0.00	0.00	3,112.10
<b>Total Other Objects</b>	<b>8,141.47</b>	<b>8,664.00</b>	<b>613.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,112.10</b>
<b>Total Expenses</b>	<b>\$ 323,771.94</b>	<b>\$ 419,124.52</b>	<b>\$ 349,239.85</b>	<b>\$ 344,448.59</b>	<b>\$ 342,408.53</b>	<b>\$ 364,072.10</b>	<b>\$ 340,405.86</b>
<b>Total Net Income/(Loss)</b>	<b>\$ 76,378.76</b>	<b>\$ (9,351.59)</b>	<b>\$ (161,637.90)</b>	<b>\$ (159,542.21)</b>	<b>\$ (111,425.42)</b>	<b>\$ (178,148.52)</b>	<b>\$ (163,732.22)</b>