

Kennesaw Charter Science & Math Academy
FY2020 Revised Budget
 Kindergarten Through 5th Grade

FY20 Budget Notes
 Revised Budget

State Sources

3800- Other State Grants (Security/Facility)	\$ 70,476.19	Security30k and Facility Grants \$70,476.19
Total Federal Source Revenues	\$ 70,476.19	

Local Source Revenue

1210 - Concession Sales	\$ 0.00	Based on FY19
1215 - Student Fees - Clubs and Teams	\$ 2,547.00	Based on YTD and projected FY20
1216 - Student Fees - Activities and Supplies	\$ 270.59	Based on YTD
1217 - Student Fees - Field Trips	\$ 4,905.25	Based on YTD and projected FY20
1220 - Donations	\$ 37.14	Based on YTD
1225 - Fundraising Revenues	\$ 20,000.00	Based on YTD and projected FY20
1350 - Summer Camp	\$ 38.00	Based on YTD and projected FY20
1500 - Interest	\$ 13,728.94	Bond Related
1910 - Facility Rentals	\$ 281.40	Based on YTD
1611 - Student Nutrition Sales - Students	\$ 5,059.50	Based on YTD and projected FY20
1972 - Before and After School Program Revenues	\$ 104,099.06	Based on YTD and projected FY20
1995 - Other Local Revenues	\$ 1,033.85	Based on YTD
Total Local Source Revenue	\$ 152,000.73	

Federal Sources

4510- Federal Nutrition	\$ 105,909.15	Based on YTD
4510- Other Revenue	\$ 1,225.90	
Total Federal Source Revenues	\$ 107,135.05	

Other Revenue Sources

5994 - Local Charter Revenue - CCSD	\$ 2,798,052.00	BASED ON FUNDING SHEET AFTER OCT2019 COUNT
Total Other Revenue Sources	\$ 2,798,052.00	
Total Revenues	\$ 3,127,663.97	

Expenses

Personal Services - Salaries

0110 - Teachers	\$ 722,910.54	Based on FY20 staffing schedule
0114 - Substitute - Non Certified	\$ 12,765.38	Based on FY20 YTD
0118 - Art, Music, PE Teachers	\$ 190,858.32	Based on FY20 staffing schedule
0130 - Principal and Exec Dir	\$ 170,000.00	Based on FY20 staffing schedule
0131 - Assistant Principal	\$ 58,000.00	Based on FY20 staffing schedule
0140 - Aides And Paraprofessionals	\$ 101,583.82	Based on FY20 staffing schedule
0142 - Clerical Staff/Bookkeeping	\$ 22,000.00	Based on FY20 staffing schedule
0163 - School Nurse/Special Education Nurse Lpn	\$ 5,833.32	Based on FY20 staffing schedule
0165 - Librarian/Media Specialist	\$ 27,870.00	Based on FY20 staffing schedule
0172 - Elementary Counselor	\$ 43,000.00	Based on FY20 staffing schedule

For Management Use
 UNAUDITED
 Internally Prepared

0184 - School Nutrition Program Cafeteria	\$ 37,000.00	Based on FY20 staffing schedule
0186 - Maintenance	\$ 22,000.00	Based on FY20 staffing schedule
0191 - Other Administrative Personnel	\$ 99,125.02	Based on FY20 staffing schedule, includes BASP & facility manager
Total Personal Services - Salaries	\$ 1,512,946.40	

Personal Services - Benefits

0210 - State Health Insurance	\$ 142,199.99	Based on FY20 staffing schedule
0220 - FICA/Medicare	\$113,921.15	Based on FY20 staffing schedule
0230 - Teachers Retirement System	\$ 301,710.61	Based on FY20 staffing schedule
0250 - Unemployment Compensation	\$ 3,972.45	Based on FY20 staffing schedule
0260 - Worker Compensation Insurance	\$ 10,776.00	Based on September bill
0290 - Other Employee Benefits	\$ 27,216.24	Based on FY20 staffing schedule
Total Personal Services - Benefits	\$ 599,796.44	

Purchased Professional and Tech. Svcs.

0300 - Purchased Professional Services	\$ 36,238.00	\$2,400 p/m Speech 10mnt, \$1,000 p/m OT 10mnt, \$10,000 p/y psy
0303 - Consultants (Prestige Cons.)	98,280.00	Based on current contract
0310 - Contracted Service -Administration EIP	180,000.00	Based on current contract
0324 - Contracted Service -Technology Specialist	26,700.00	Based on current contract; \$2,200 p/mnt contract
0340 - Professional Legal Services	16,443.23	Based on monthly fee and current YTD
0361 - Per Diem and Fees	0.00	Based on FY19 data
Total Purchased Professional and Tech. Svcs.	\$ 357,661.23	

Purchased Property Services

0410 - Water and Sewer and Trash	\$ 20,932.14	Based on 3% inflation and YTD amounts
0411 - Cleaning Services	\$127,900.00	Based on new contract
0430 - Repair & Maint. - General and Facility	\$ 64,249.25	Based on YTD and updated FY20 contracts
0432 - Repair & Maint. - Technology	\$ 919.60	Based on FY19 data
0490 - Other Purchased Property Services	\$ 2,686.10	Based on Security agreement and service calls
Total Purchased Property Services	\$ 216,687.09	

Other Purchased Services

0519 - Student Transportation	\$ 4,345.00	Per Administration
0520 - Insurance	\$ 40,385.80	Wright Specialty FY20 Quote
0530 - Communication	14,457.63	Assumes 3% inflation
0580 - Travel expenses	594.65	Based on FY20
0595 - Other Purchased Services	6,883.93	Based on FY20 agreements
Total Other Purchased Services	\$ 66,667.01	

Supplies

0610 - Supplies - General	\$ 70,612.98	Cut due to budget
0611 - Supplies - Technology	\$ 3,534.98	Based on pro-rata percentage increase in students
0612 - Computer Software	\$ 2,278.85	Based on YTD amount
0615 - Computer Equipment	\$ 0.00	Based on YTD amount
0620 - Energy	\$ 97,672.85	Based on FY19 averages and Assumes 3% inflation
0630 - Purchased Food	\$ 104,928.86	Based on FY19 spending trends
0641 - Textbooks	\$ 2,168.63	Based on YTD amount
0642 - Books (Other Than Textbooks)	\$ 0.00	Testing books
Total Supplies	\$ 281,197.15	

Property Charges and Payments

0720 - Building Purchase, Construction, Improvements	\$34,265.00
Total Other Objects	\$ 34,265.00

Facility Grant Remaining and YTD expenses

Debt Payments and Other Fees

0810 - Dues & Bank Fees	\$ 17,893.32
0830 - Net of Deferral (Interest Payment)	\$475,224.96
Total Debt Payments and Other Fees	\$ 493,118.28

Based on FY19 data

Updated based on newest agreement.

Other Objects

0951 - Legal Settlements	\$0.00
Total Other Objects	\$ 0.00

Bond Related

Total Expenses	\$3,562,338.60
Total Net Income/(Loss)	\$ (434,674.63)