

Kennesaw Charter Science & Math Academy
Statement of Revenues and Expense
Year to Date Actual v. Annual Budget

	12/31/2019 YTD Actual	Year Ending 06/30/2020 FY2020 Monthly	Remaining Budget	% Remaining
Revenues				
Local Source Revenue				
1215 - Student Fees - Clubs and Teams	\$ 1,947.00	\$ 11,397.00	\$ 9,450.00	82.92 %
1216 - Student Fees - Activities and Supplies	270.59	25,167.00	24,896.41	98.92 %
1217 - Student Fees - Field Trips	4,905.25	12,284.00	7,378.75	60.07 %
1220 - Donations	37.14	1,000.01	962.87	96.29 %
1225 - Fundraising Revenues	13,784.85	30,000.00	16,215.15	54.05 %
1350 - Summer Camp	38.00	0.00	(38.00)	0.00 %
1500 - Interest Earned	15,758.20	0.00	(15,758.20)	0.00 %
1611 - Student Nutrition Sales - Students	2,159.50	5,034.00	2,874.50	57.10 %
1910 - Rental Income	281.40	5,760.04	5,478.64	95.11 %
1972 - Before and After School Program Revenues	54,099.06	200,000.00	145,900.94	72.95 %
1995 - Other Local Revenues	1,033.85	189.00	(844.85)	(447.01) %
Total Local Source Revenue	\$ 94,314.84	\$ 290,831.05	\$ 196,516.21	67.57 %
Federal Source Revenues				
4510 - Federal Nutrition Reimbursements	\$ 51,909.15	\$ 128,005.00	\$ 76,095.85	59.45 %
4995 - Other Revenue	1,225.90	0.00	(1,225.90)	0.00 %
Total Federal Source Revenues	\$ 53,135.05	\$ 128,005.00	\$ 74,869.95	58.49 %
Other Revenue Sources				
5994 - Local Charter Revenue - CCSD	\$ 1,807,218.00	\$ 4,186,499.97	\$ 2,379,281.97	56.83 %
Total Other Revenue Sources	\$ 1,807,218.00	\$ 4,186,499.97	\$ 2,379,281.97	56.83 %
Total Revenues	\$ 1,954,667.89	\$ 4,605,336.02	\$ 2,650,668.13	57.56 %
Expenses				
Personnel Services - Salaries	\$ 743,716.61	\$ 2,076,239.88	\$ 1,332,523.27	64.18 %
Personnel Services - Benefits	\$ 287,783.07	\$ 795,006.96	\$ 507,223.89	63.80 %
Purchased Professional and Tech. Svcs.				
0300 - Purchased Professional Services	\$ 26,738.00	\$ 60,000.00	\$ 33,262.00	55.44 %
0303 - Consultants (Prestige)	49,140.00	85,500.00	36,360.00	42.53 %
0310 - Contracted Service -Administration (EIP)	90,000.00	180,000.00	90,000.00	50.00 %
0324 - Contracted Service -Technology Specialist	13,500.00	26,400.00	12,900.00	48.86 %
0340 - Professional Legal Services	10,443.23	12,000.00	1,556.77	12.97 %
0361 - Per Diem and Fees	0.00	500.04	500.04	100.00 %
Total Purchased Professional and Tech. Svcs.	\$ 189,821.23	\$ 364,400.04	\$ 174,578.81	47.91 %

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	12/31/2019 YTD Actual	Year Ending 06/30/2020 FY2020 Monthly	Remaining Budget	% Remaining
Purchased Property Services				
0410 - Water and Sewer	\$ 11,092.14	\$ 17,865.00	\$ 6,772.86	37.91 %
0411 - Cleaning Services	77,900.00	162,000.00	84,100.00	51.91 %
0430 - Repair & Maint. - General and Facility	57,159.25	41,028.96	(16,130.29)	(39.31) %
0432 - Repair & Maint. - Technology	309.60	3,000.00	2,690.40	89.68 %
0490 - Other Purchased Property Services	2,210.40	0.00	(2,210.40)	0.00 %
Total Purchased Property Services	\$ 148,671.39	\$ 223,893.96	\$ 75,222.57	33.60 %
Other Purchased Services				
0519 - Student Transportation	\$ 3,345.00	\$ 5,000.00	\$ 1,655.00	33.10 %
0520 - Insurance	13,461.96	38,430.00	24,968.04	64.97 %
0530 - Communication	6,351.27	12,360.00	6,008.73	48.61 %
0580 - Travel - Employees	594.65	0.00	(594.65)	0.00 %
0595 - Other Purchased Services	5,998.93	8,000.04	2,001.11	25.01 %
Total Other Purchased Services	\$ 29,751.81	\$ 63,790.04	\$ 34,038.23	53.36 %
Supplies				
0610 - Supplies - General	\$ 44,819.88	\$ 75,000.00	\$ 30,180.12	40.24 %
0611 - Supplies - Technology	2,334.98	3,230.03	895.05	27.71 %
0612 - Computer Software	2,278.85	8,075.04	5,796.19	71.78 %
0620 - Energy	48,172.85	98,880.00	50,707.15	51.28 %
0630 - Purchased Food	49,928.86	115,000.00	65,071.14	56.58 %
0641 - Textbooks	2,168.63	0.00	(2,168.63)	0.00 %
0642 - Books (Other Than Textbooks) And Periodicals	0.00	999.96	999.96	100.00 %
Total Supplies	\$ 149,704.05	\$ 301,185.03	\$ 151,480.98	50.29 %
Property Charges and Payments				
0720 - Building Purchase, Construction, Improvements	\$ 8,535.50	\$ 0.00	\$ (8,535.50)	0.00 %
Total Property Charges and Payments	\$ 8,535.50	\$ 0.00	\$ (8,535.50)	0.00 %
Debt Payments and Other Fees				
0810 - Dues & Fees	\$ 6,995.88	\$ 17,499.96	\$ 10,504.08	60.02 %
0830 - Interest	642,112.48	624,999.96	(17,112.52)	(2.74) %
Total Debt Payments and Other Fees	\$ 649,108.36	\$ 642,499.92	\$ (6,608.44)	(1.03) %
Other Objects				
0951 - Legal Settlements	\$ 17,418.97	\$ 0.00	\$ (17,418.97)	0.00 %
Total Other Objects	\$ 17,418.97	\$ 0.00	\$ (17,418.97)	0.00 %

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	12/31/2019 YTD Actual	Year Ending 06/30/2020 FY2020 Monthly	Remaining Budget	% Remaining
Total Expenses	\$ 2,224,510.99	\$ 4,467,015.83	\$ 2,242,504.84	50.20 %
Total Net Income/(Loss)	\$ (269,843.10)	\$ 138,320.19	\$ 408,163.29	295.09 %

Kennesaw Charter Science & Math Academy
Statement of Assets, Liabilities and Fund Balances

07/01/2019 Through 12/31/2019

Assets

Cash and Cash Equivalents

0100 - Checking - BB&T Operating	\$ 76,716.73
0101 - Checking - Wells Fargo Operating 5981	455,965.05
0102 - Checking - Gift Card Acct	417.00
0105 - Checking - Wells Fargo 5999	24,087.66
0109 - BB&T Supplemental	43,817.25
0107 - Bond Trust Account	1,632,362.86

Total Cash and Cash Equivalents **\$ 2,233,366.55**

Current Assets

0153 - Accounts Receivable	\$ 9,882.64
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Total Current Assets **\$ 9,882.64**

Capital Assets

0211 - Land	\$ 2,049,412.01
0231 - Buildings	12,096,886.82
0232 - Accumulated Depreciation - Buildings	(1,776,832.36)
0241 - Machinery And Equipment	182,406.29
0242 - Accumulated Depreciation - Machinery And Equipment	(155,167.62)

Total Capital Assets **\$ 12,396,705.14**

Other Assets

0185 - Deferred Outflows - Pensions	\$ 780,594.00
0194 - Bond Discounts	109,400.00
0282 - Bond Discount Amortization	(29,792.14)

Total Other Assets **\$ 860,201.86**

Total Assets **\$ 15,500,156.19**

Liabilities and Fund Balances

Liabilities

Accounts and Trade Accounts Payable

0421 - Accounts Payable	\$ 64,261.04
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Total Accounts and Trade Accounts Payable **\$ 64,261.04**

Payroll Liabilities

0473 - Payroll Liabilities - TRS Payable	\$ 816.03
0476 - Payroll Liabilities - Other Insurance Payable	8.10
0479 - Payroll Liabilities - Other Withholdings Payable	107.25

Total Payroll Liabilities **\$ 931.38**

Other Current Liabilities

0451 - Loans/Bonds Payable - Current Portion	\$ 125,000.00
0455 - Accrued Interest	1,817,564.60
0456 - Interest Payable (Under Forbearance)	149,058.30

Total Other Current Liabilities **\$ 2,091,622.90**

Long Term Notes, Bonds & Leases Payable

0511 - Bond Payable - Long Term	\$ 16,615,000.18
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Total Long Term Notes, Bonds & Leases Payable **\$ 16,615,000.18**

Other Liabilities

0517 - Net Pension Liab/Deferred Inflows	\$ 4,029,118.00
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Total Other Liabilities **\$ 4,029,118.00**

Total Liabilities **\$ 22,800,933.50**

Kennesaw Charter Science & Math Academy
Statement of Assets, Liabilities and Fund Balances

07/01/2019 Through 12/31/2019

Net Assets and Fund Balances	
Fund Balances	
0799 - Fund Balance	\$ (7,030,934.21)
Total Fund Balances	<u>\$ (7,030,934.21)</u>
Net Income/(Loss)	<u>\$ (269,843.10)</u>
Total Net Assets and Fund Balances	<u>\$ (7,300,777.31)</u>
Total Liabilities and Fund Balances	<u><u>\$ 15,500,156.19</u></u>

For Management Use Only
UNAUDITED
Internally Prepared

Kennesaw Charter Science & Math Academy

Statement of Revenues and Expense

	July 2019 07/31/2019 <small>July</small>	August 2019 08/31/2019 <small>August</small>	September 2019 09/30/2019 <small>September</small>	October 2019 10/31/2019 <small>October</small>	November 2019 11/30/2019 <small>November</small>	December 2019 12/31/2019 <small>December</small>
Revenues						
Local Source Revenue						
1215 - Student Fees - Clubs and Teams	\$ 0.00	\$ 355.00	\$ 691.00	\$ 901.00	\$ (20.00)	\$ 20.00
1216 - Student Fees - Activities and Supplies	0.00	135.00	0.00	130.00	5.59	0.00
1217 - Student Fees - Field Trips	0.00	0.00	0.00	3,641.25	1,202.00	62.00
1220 - Donations	0.00	0.00	0.00	0.00	0.00	37.14
1225 - Fundraising Revenues	5,454.67	152.42	268.00	5,529.05	524.01	1,856.70
1350 - Summer Camp	38.00	0.00	0.00	0.00	0.00	0.00
1500 - Interest Earned	0.00	0.00	8,906.58	2,497.93	2,324.43	2,029.26
1611 - Student Nutrition Sales - Students	0.00	386.00	576.50	446.00	647.00	104.00
1910 - Rental Income	0.00	0.00	0.00	101.40	0.00	180.00
1972 - Before and After School Program Revenues	2,195.44	14,309.23	9,620.68	13,002.11	8,385.96	6,585.64
1995 - Other Local Revenues	181.03	0.00	675.09	177.73	0.00	0.00
Total Local Source Revenue	\$ 7,869.14	\$ 15,337.65	\$ 20,737.85	\$ 26,426.47	\$ 13,068.99	\$ 10,874.74
Federal Source Revenues						
4510 - Federal Nutrition Reimbursements	\$ 0.00	\$ 10,581.14	\$ 8,951.95	\$ 14,111.46	\$ 9,371.96	\$ 8,892.64
4995 - Other Revenue	0.00	0.00	1,225.90	0.00	0.00	0.00
Total Federal Source Revenues	\$ 0.00	\$ 10,581.14	\$ 10,177.85	\$ 14,111.46	\$ 9,371.96	\$ 8,892.64
Other Revenue Sources						
5994 - Local Charter Revenue - CCSD	369,235.00	369,235.00	369,235.00	369,235.00	165,139.00	165,139.00
Total Other Revenue Sources	369,235.00	369,235.00	369,235.00	369,235.00	165,139.00	165,139.00
Total Revenues	\$ 377,104.14	\$ 395,153.79	\$ 400,150.70	\$ 409,772.93	\$ 187,579.95	\$ 184,906.38
Expenses						
Personnel Services - Salaries						
	\$ 94,081.23	\$ 147,394.82	\$ 134,649.49	\$ 124,938.83	\$ 122,258.84	\$ 120,393.40
Personnel Services - Benefits						
	\$ 46,349.21	\$ 44,814.03	\$ 46,022.56	\$ 56,529.78	\$ 47,217.75	\$ 46,849.74
Purchased Professional and Tech. Svcs.						
0300 - Purchased Professional Services	\$ 0.00	\$ 3,170.00	\$ 3,400.00	\$ 15,953.00	\$ 3,585.00	\$ 630.00
0303 - Consultants (Prestige)	7,925.00	7,925.00	7,925.00	9,515.00	7,925.00	7,925.00
0310 - Contracted Service -Administration (EIP)	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
0324 - Contracted Service -Technology Specialist	2,200.00	2,200.00	4,400.00	0.00	2,500.00	2,200.00
0340 - Professional Legal Services	3,670.00	1,000.00	3,767.50	1,005.73	0.00	1,000.00
Total Purchased Professional and Tech. Svcs.	\$ 28,795.00	\$ 29,295.00	\$ 34,492.50	\$ 41,473.73	\$ 29,010.00	\$ 26,755.00
Purchased Property Services						
0410 - Water and Sewer	\$ 1,359.81	\$ 3,021.30	\$ 2,563.71	\$ 1,440.12	\$ 1,040.79	\$ 1,666.41
0411 - Cleaning Services	10,400.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00
0430 - Repair & Maint. - General and Facility	8,321.13	14,788.38	7,844.94	23,684.80	2,520.00	0.00
0432 - Repair & Maint. - Technology	154.80	0.00	0.00	154.80	0.00	0.00
0490 - Other Purchased Property Services	158.50	722.90	0.00	158.50	1,012.00	158.50
Total Purchased Property Services	\$ 20,394.24	\$ 32,032.58	\$ 23,908.65	\$ 38,938.22	\$ 18,072.79	\$ 15,324.91
Other Purchased Services						
0519 - Student Transportation	\$ 0.00	\$ 1,095.00	\$ 700.00	\$ 850.00	\$ 700.00	\$ 0.00
0520 - Insurance	0.00	3,365.48	6,730.96	3,365.52	0.00	0.00
0530 - Communication	964.76	943.58	1,021.03	949.59	1,121.25	1,351.06

Kennesaw Charter Science & Math Academy Statement of Revenues and Expense

	July 2019 07/31/2019	August 2019 08/31/2019	September 2019 09/30/2019	October 2019 10/31/2019	November 2019 11/30/2019	December 2019 12/31/2019
	July	August	September	October	November	December
0580 - Travel - Employees	0.00	0.00	0.00	594.65	0.00	0.00
0595 - Other Purchased Services	750.00	850.00	1,560.17	1,933.76	10.00	895.00
Total Other Purchased Services	\$ 1,714.76	\$ 6,254.06	\$ 10,012.16	\$ 7,693.52	\$ 1,831.25	\$ 2,246.06
Supplies						
0610 - Supplies - General	\$ 10,386.34	\$ 8,928.51	\$ 9,278.47	\$ 8,780.44	\$ 2,709.75	\$ 4,736.37
0611 - Supplies - Technology	1,184.98	200.00	200.00	350.00	200.00	200.00
0612 - Computer Software	0.00	2,278.85	0.00	0.00	0.00	0.00
0620 - Energy	10,979.24	5,677.68	9,564.63	8,242.59	7,993.70	5,715.01
0630 - Purchased Food	426.31	9,733.75	8,382.84	11,187.10	11,643.95	8,554.91
0641 - Textbooks	0.00	1,075.73	1,092.90	0.00	0.00	0.00
Total Supplies	\$ 22,976.87	\$ 27,894.52	\$ 28,518.84	\$ 28,560.13	\$ 22,547.40	\$ 19,206.29
Property Charges and Payments						
0720 - Building Purchase, Construction, Improvements	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,395.50	\$ 0.00	\$ 4,140.00
Total Property Charges and Payments	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,395.50	\$ 0.00	\$ 4,140.00
Debt Payments and Other Fees						
0810 - Dues & Fees	\$ 3,050.96	\$ 576.79	\$ 749.19	\$ 903.73	\$ 661.24	\$ 1,053.97
0830 - Interest	107,027.08	176,727.08	37,277.08	107,027.08	107,027.08	107,027.08
Total Debt Payments and Other Fees	\$ 110,078.04	\$ 177,303.87	\$ 38,026.27	\$ 107,930.81	\$ 107,688.32	\$ 108,081.05
Other Objects						
0951 - Legal Settlements	0.00	0.00	8,141.47	8,664.00	613.50	0.00
Total Other Objects	0.00	0.00	8,141.47	8,664.00	613.50	0.00
Total Expenses	\$ 324,389.35	\$ 464,988.88	\$ 323,771.94	\$ 419,124.52	\$ 349,239.85	\$ 342,996.45
Total Net Income/(Loss)	\$ 52,714.79	\$ (69,835.09)	\$ 76,378.76	\$ (9,351.59)	\$ (161,659.90)	\$ (158,090.07)