



KENNESAW CHARTER SCIENCE & MATH ACADEMY

GEORGIA CHARTER SCHOOLS, INC.
KCSMA Finance Committee Meeting Minutes
Date January 23, 2020

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
1/23/20	4:36pm	4:49pm	2/10/20	9:30am	Lyn Carden
Meeting Location:					
KCSMA					

Attended by:	
George Shipman Dr. Kenya Walker Michael Crowder Annette Higgins (via telephone)	Danny Brewington, EIP Gregg Stevens, EIP Taylor Lloyd, Prestige Lyn Carden, EIP (via telephone)

I. Roll Call -

II. Old Business

- a. December Financial review - Ms. Lloyd presented the financials as of December 31, 2019.
 - The committee discussed the bond financing line item
 - The committee discussed the changes to the financials with the pending budget revision
- b. Proposed Revised FY20 budget – Ms. Lloyd presented based upon the updated funding from Cobb County.
 - Ms. Lloyd told the committee the grants had been added.
 - Ms. Lloyd discussed where budget cuts were made
 - Ms. Lloyd told the committee the revised budget included the amount that was going to be paid to the bond holder this year.

III. New Business

- a. Audit Prep - tabled
- b. Mr. Shipman told the committee he had met with the bank and the school was being charged extra fees based upon the kind of account the school had.

IV. Adjournment - 4:49pm