

Kennesaw Charter Science & Math Academy
Statement of Revenues and Expense
Year to Date Actual v. Annual Budget

	10/31/2019 YTD Actual	Year Ending 06/30/2020 FY2020 Monthly	Remaining Budget	% Remaining
Revenues				
Local Source Revenue				
1215 - Student Fees - Clubs and Teams	\$ 1,947.00	\$ 11,397.00	\$ 9,450.00	82.92 %
1216 - Student Fees - Activities and Supplies	265.00	25,167.00	24,902.00	98.95 %
1217 - Student Fees - Field Trips	3,641.25	12,284.00	8,642.75	70.36 %
1220 - Donations	0.00	1,000.01	1,000.01	100.00 %
1225 - Fundraising Revenues	11,404.14	30,000.00	18,595.86	61.99 %
1350 - Summer Camp	38.00	0.00	(38.00)	0.00 %
1500 - Interest Earned	8,906.58	0.00	(8,906.58)	0.00 %
1611 - Student Nutrition Sales - Students	1,408.50	5,034.00	3,625.50	72.02 %
1910 - Rental Income	101.40	5,760.04	5,658.64	98.24 %
1972 - Before and After School Program Revenues	39,127.46	200,000.00	160,872.54	80.44 %
1995 - Other Local Revenues	1,033.85	189.00	(844.85)	(447.01) %
Total Local Source Revenue	\$ 67,873.18	\$ 290,831.05	\$ 222,957.87	76.66 %
Federal Source Revenues				
4510 - Federal Nutrition Reimbursements	\$ 33,644.55	\$ 128,005.00	\$ 94,360.45	73.72 %
4995 - Other Revenue	1,225.90	0.00	(1,225.90)	0.00 %
Total Federal Source Revenues	\$ 34,870.45	\$ 128,005.00	\$ 93,134.55	72.76 %
Other Revenue Sources				
5994 - Local Charter Revenue - CCSD	\$ 1,476,940.00	\$ 4,186,499.97	\$ 2,709,559.97	64.72 %
Total Other Revenue Sources	\$ 1,476,940.00	\$ 4,186,499.97	\$ 2,709,559.97	64.72 %
Total Revenues	\$ 1,579,683.63	\$ 4,605,336.02	\$ 3,025,652.39	65.70 %
Expenses				
Personnel Services - Salaries	\$ 501,064.37	\$ 2,076,239.88	\$ 1,575,175.51	75.87 %
Personnel Services - Benefits	\$ 193,715.58	\$ 795,006.96	\$ 601,291.38	75.63 %
Purchased Professional and Tech. Svcs.				
0300 - Purchased Professional Services	\$ 21,323.00	\$ 60,000.00	\$ 38,677.00	64.46 %
0303 - Consultants (Prestige)	33,290.00	85,500.00	52,210.00	61.06 %
0310 - Contracted Service -Administration (EIP)	60,000.00	180,000.00	120,000.00	66.67 %
0324 - Contracted Service -Technology Specialist	8,800.00	26,400.00	17,600.00	66.67 %
0340 - Professional Legal Services	8,437.50	12,000.00	3,562.50	29.69 %
0361 - Per Diem and Fees	0.00	500.04	500.04	100.00 %
Total Purchased Professional and Tech. Svcs.	\$ 131,850.50	\$ 364,400.04	\$ 232,549.54	63.82 %

Kennesaw Charter Science & Math Academy
Statement of Revenues and Expense
Year to Date Actual v. Annual Budget

	10/31/2019 YTD Actual	Year Ending 06/30/2020 FY2020 Monthly	Remaining Budget	% Remaining
Purchased Property Services				
0410 - Water and Sewer	\$ 8,362.94	\$ 17,865.00	\$ 9,502.06	53.19 %
0411 - Cleaning Services	50,900.00	162,000.00	111,100.00	68.58 %
0430 - Repair & Maint. - General and Facility	49,629.25	41,028.96	(8,600.29)	(20.96) %
0432 - Repair & Maint. - Technology	309.60	3,000.00	2,690.40	89.68 %
0490 - Other Purchased Property Services	1,039.90	0.00	(1,039.90)	0.00 %
Total Purchased Property Services	\$ 110,241.69	\$ 223,893.96	\$ 113,652.27	50.76 %
Other Purchased Services				
0519 - Student Transportation	\$ 2,645.00	\$ 5,000.00	\$ 2,355.00	47.10 %
0520 - Insurance	10,096.44	38,430.00	28,333.56	73.73 %
0530 - Communication	3,878.96	12,360.00	8,481.04	68.62 %
0580 - Travel - Employees	594.65	0.00	(594.65)	0.00 %
0595 - Other Purchased Services	5,093.93	8,000.04	2,906.11	36.33 %
Total Other Purchased Services	\$ 22,308.98	\$ 63,790.04	\$ 41,481.06	65.03 %
Supplies				
0610 - Supplies - General	\$ 36,873.76	\$ 75,000.00	\$ 38,126.24	50.83 %
0611 - Supplies - Technology	1,934.98	3,230.03	1,295.05	40.09 %
0612 - Computer Software	2,278.85	8,075.04	5,796.19	71.78 %
0620 - Energy	34,464.14	98,880.00	64,415.86	65.15 %
0630 - Purchased Food	29,730.00	115,000.00	85,270.00	74.15 %
0641 - Textbooks	2,168.63	0.00	(2,168.63)	0.00 %
0642 - Books (Other Than Textbooks) And Periodicals	0.00	999.96	999.96	100.00 %
Total Supplies	\$ 107,450.36	\$ 301,185.03	\$ 193,734.67	64.32 %
Property Charges and Payments				
0720 - Building Purchase, Construction, Improvements	\$ 4,395.50	\$ 0.00	\$ (4,395.50)	0.00 %
Total Property Charges and Payments	\$ 4,395.50	\$ 0.00	\$ (4,395.50)	0.00 %
Debt Payments and Other Fees				
0810 - Dues & Fees	\$ 5,269.12	\$ 17,499.96	\$ 12,230.84	69.89 %
0830 - Interest	395,585.40	624,999.96	229,414.56	36.71 %
Total Debt Payments and Other Fees	\$ 400,854.52	\$ 642,499.92	\$ 241,645.40	37.61 %
Other Objects				
0951 - Legal Settlements	\$ 8,141.47	\$ 0.00	\$ (8,141.47)	0.00 %
Total Other Objects	\$ 8,141.47	\$ 0.00	\$ (8,141.47)	0.00 %

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 Year to Date Actual v. Annual Budget

	10/31/2019 YTD Actual	Year Ending 06/30/2020 FY2020 Monthly	Remaining Budget	% Remaining
Total Expenses	\$ 1,480,022.97	\$ 4,467,015.83	\$ 2,986,992.86	66.87 %
Total Net Income/(Loss)	\$ 99,660.66	\$ 138,320.19	\$ 38,659.53	27.95 %

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Kennesaw Charter Science & Math Academy
Statement of Assets, Liabilities and Fund Balances

07/01/2019 Through 10/31/2019

Assets

Cash and Cash Equivalents

0100 - Checking - BB&T Operating	\$ 82,409.50
0101 - Checking - Wells Fargo Operating 5981	572,395.52
0102 - Checking - Gift Card Acct	417.00
0104 - Bill.com Money Out Clearing	500.00
0105 - Checking - Wells Fargo 5999	18,939.96
0108 - Checking - Wells Fargo Payroll	11.56
0109 - BB&T Supplemental	33,441.68
0107 - Bond Trust Account	1,522,957.50

Total Cash and Cash Equivalents **\$ 2,231,072.72**

Current Assets

0153 - Accounts Receivable	\$ 15,101.46
0181 - Prepays and Security Deps	17,654.11

Total Current Assets **\$ 32,755.57**

Capital Assets

0211 - Land	\$ 2,049,412.01
0231 - Buildings	12,096,886.82
0232 - Accumulated Depreciation - Buildings	(1,776,832.36)
0241 - Machinery And Equipment	182,406.29
0242 - Accumulated Depreciation - Machinery And Equipment	(155,167.62)

Total Capital Assets **\$ 12,396,705.14**

Other Assets

0185 - Deferred Outflows - Pensions	\$ 780,594.00
0194 - Bond Discounts	109,400.00
0282 - Bond Discount Amortization	(29,792.14)

Total Other Assets **\$ 860,201.86**

Total Assets **\$ 15,520,735.29**

Liabilities and Fund Balances

Liabilities

Accounts and Trade Accounts Payable

0421 - Accounts Payable	\$ 35,993.38
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Total Accounts and Trade Accounts Payable **\$ 35,993.38**

Payroll Liabilities

0473 - Payroll Liabilities - TRS Payable	\$ 1,215.37
0479 - Payroll Liabilities - Other Withholdings Payable	140.25

Total Payroll Liabilities **\$ 1,355.62**

Other Current Liabilities

0451 - Loans/Bonds Payable - Current Portion	\$ 125,000.00
0455 - Accrued Interest	1,608,314.60
0456 - Interest Payable (Under Forbearance)	37,227.06

Total Other Current Liabilities **\$ 1,770,541.66**

Long Term Notes, Bonds & Leases Payable

0511 - Bond Payable - Long Term	\$ 16,615,000.18
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Total Long Term Notes, Bonds & Leases Payable **\$ 16,615,000.18**

Other Liabilities

0517 - Net Pension Liab/Deferred Inflows	\$ 4,029,118.00
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Kennesaw Charter Science & Math Academy
Statement of Assets, Liabilities and Fund Balances

07/01/2019 Through 10/31/2019

Total Other Liabilities	<u>\$ 4,029,118.00</u>
Total Liabilities	<u>\$ 22,452,008.84</u>
Net Assets and Fund Balances	
Fund Balances	
0799 - Fund Balance	\$ (7,030,934.21)
Total Fund Balances	<u>\$ (7,030,934.21)</u>
Net Income/(Loss)	<u>\$ 99,660.66</u>
Total Net Assets and Fund Balances	<u>\$ (6,931,273.55)</u>
Total Liabilities and Fund Balances	<u>\$ 15,520,735.29</u>

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Kennesaw Charter Science & Math Academy Statement of Revenues and Expense

	August 2019 08/31/2019		September 2019 09/30/2019		September 2019 09/30/2019		October 2019 10/31/2019		Month Ending 10/31/2019	
	August Actual	August Budget	September Actual	September Budget	September Actual	September Budget	October Actual	October Budget	October Actual	October Budget
Revenues										
Local Source Revenue										
1215 - Student Fees - Clubs and Teams	\$ 355.00	\$ 1,139.70	\$ 691.00	\$ 1,139.70	\$ 901.00	\$ 1,139.70	\$ 901.00	\$ 1,139.70	\$ 901.00	\$ 1,139.70
1216 - Student Fees - Activities and Supplies	135.00	2,516.70	0.00	2,516.70	130.00	2,516.70	130.00	2,516.70	130.00	2,516.70
1217 - Student Fees - Field Trips	0.00	1,228.40	0.00	1,228.40	3,641.25	1,228.40	3,641.25	1,228.40	3,641.25	1,228.40
1220 - Donations	0.00	90.91	0.00	90.91	0.00	90.91	0.00	90.91	0.00	90.91
1225 - Fundraising Revenues	152.42	2,500.00	268.00	2,500.00	5,529.05	2,500.00	5,529.05	2,500.00	5,529.05	2,500.00
1500 - Interest Earned	0.00	0.00	8,906.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1611 - Student Nutrition Sales - Students	386.00	503.40	576.50	503.40	446.00	503.40	446.00	503.40	446.00	503.40
1910 - Rental Income	0.00	523.64	0.00	523.64	101.40	523.64	101.40	523.64	101.40	523.64
1972 - Before and After School Program Revenues	14,309.23	19,000.00	9,620.68	19,000.00	13,002.11	19,000.00	13,002.11	19,000.00	13,002.11	19,000.00
1995 - Other Local Revenues	0.00	7.97	675.09	0.00	177.73	0.00	177.73	0.00	177.73	0.00
Total Local Source Revenue	\$ 15,337.65	\$ 27,510.72	\$ 20,737.85	\$ 27,502.75	\$ 23,928.54	\$ 27,502.75	\$ 23,928.54	\$ 27,502.75	\$ 23,928.54	\$ 27,502.75
Federal Source Revenues										
4510 - Federal Nutrition Reimbursements	\$ 10,581.14	\$ 12,800.50	\$ 8,951.95	\$ 12,800.50	\$ 14,111.46	\$ 12,800.50	\$ 14,111.46	\$ 12,800.50	\$ 14,111.46	\$ 12,800.50
4995 - Other Revenue	0.00	0.00	1,225.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Federal Source Revenues	\$ 10,581.14	\$ 12,800.50	\$ 10,177.85	\$ 12,800.50	\$ 14,111.46	\$ 12,800.50	\$ 14,111.46	\$ 12,800.50	\$ 14,111.46	\$ 12,800.50
Other Revenue Sources										
5994 - Local Charter Revenue - CCSD	369,235.00	369,235.00	369,235.00	369,235.00	369,235.00	369,235.00	369,235.00	369,235.00	369,235.00	342,088.33
Total Other Revenue Sources	369,235.00	369,235.00	369,235.00	369,235.00	369,235.00	369,235.00	369,235.00	369,235.00	369,235.00	342,088.33
Total Revenues	\$ 395,153.79	\$ 409,546.22	\$ 400,150.70	\$ 409,538.25	\$ 407,275.00	\$ 409,538.25	\$ 407,275.00	\$ 409,538.25	\$ 407,275.00	\$ 382,391.58
Expenses										
Personnel Services - Salaries										
0110 - Teachers	\$ 79,011.31	\$ 93,437.50	\$ 71,956.91	\$ 93,437.50	\$ 55,660.75	\$ 93,437.50	\$ 55,660.75	\$ 93,437.50	\$ 55,660.75	\$ 93,437.50
0114 - Substitute - Non Certified	0.00	1,500.00	1,152.69	1,500.00	1,730.00	1,500.00	1,730.00	1,500.00	1,730.00	1,500.00
0118 - Art, Music, PE Teachers	10,062.50	17,541.67	7,933.34	17,541.67	15,383.32	17,541.67	15,383.32	17,541.67	15,383.32	17,541.67
0130 - Principal/Executive Director	14,166.66	14,166.67	14,166.66	14,166.67	14,166.66	14,166.67	14,166.66	14,166.67	14,166.66	14,166.67
0131 - Assistant Principal	4,833.34	4,833.33	4,833.34	4,833.33	4,833.34	4,833.33	4,833.34	4,833.33	4,833.34	4,833.33
0140 - Aides And Paraprofessionals	9,307.16	11,051.67	10,664.17	11,051.67	9,450.84	11,051.67	9,450.84	11,051.67	9,450.84	11,051.67
0142 - Clerical Staff	1,893.84	1,833.33	2,053.34	1,833.33	2,001.09	1,833.33	2,001.09	1,833.33	2,001.09	1,833.33
0163 - School Nurse/Special Education Nurse Lpn	2,916.66	2,916.67	0.00	2,916.67	0.00	2,916.67	0.00	2,916.67	0.00	2,916.67
0165 - Librarian/Media Specialist	2,745.28	2,322.50	2,907.53	2,322.50	3,168.57	2,322.50	3,168.57	2,322.50	3,168.57	2,322.50
0172 - Elementary Counselor	3,583.34	3,583.33	3,583.34	3,583.33	3,583.34	3,583.33	3,583.34	3,583.33	3,583.34	3,583.33
0184 - School Nutrition Program Cafeteria	3,673.34	3,083.33	3,125.34	3,083.33	3,509.09	3,083.33	3,509.09	3,083.33	3,509.09	3,083.33

For Management Use
UNAUDITED
Internally Prepared

Kennesaw Charter Science & Math Academy Statement of Revenues and Expense

	August 2019 08/31/2019		September 2019 09/30/2019		September 2019 09/30/2019		October 2019 10/31/2019		Month Ending 10/31/2019	
	August Actual	August Budget	September Actual	September Budget	September Actual	September Budget	October Actual	October Budget	October Actual	October Budget
0186 - Custodial Personnel	2,000.00	0.00	2,000.00	0.00	2,000.00	0.00	2,000.00	0.00	2,000.00	0.00
0191 - Other Administrative Personnel	13,201.39	16,999.99	10,272.83	16,999.99	10,272.83	16,999.99	9,451.83	16,999.99	9,451.83	16,999.99
Total Personnel Services - Salaries	\$ 147,394.82	\$ 173,269.99	\$ 134,649.49	\$ 173,269.99	\$ 134,649.49	\$ 173,269.99	\$ 124,938.83	\$ 173,269.99	\$ 124,938.83	\$ 173,269.99
Personnel Services - Benefits										
0210 - State Health Insurance	\$ 1,848.50	\$ 17,374.25	\$ 4,501.38	\$ 17,374.25	\$ 4,501.38	\$ 17,374.25	\$ 20,216.65	\$ 17,374.25	\$ 20,216.65	\$ 17,374.25
0220 - FICA/Medicare	10,756.19	12,563.50	9,895.37	12,563.50	9,895.37	12,563.50	9,007.07	12,563.50	9,007.07	12,563.50
0230 - Teachers Retirement System	30,116.84	33,572.83	27,605.33	33,572.83	27,605.33	33,572.83	24,464.90	33,572.83	24,464.90	33,572.83
0250 - Unemployment Compensation	310.99	391.67	260.79	391.67	260.79	391.67	176.43	391.67	176.43	391.67
0260 - Worker Compensation Insurance	898.00	1,238.00	898.00	1,238.00	898.00	1,238.00	898.00	1,238.00	898.00	1,238.00
0290 - Other Employee Benefits	883.51	1,110.33	2,861.69	1,110.33	2,861.69	1,110.33	1,766.73	1,110.33	1,766.73	1,110.33
Total Personnel Services - Benefits	\$ 44,814.03	\$ 66,250.58	\$ 46,022.56	\$ 66,250.58	\$ 46,022.56	\$ 66,250.58	\$ 56,529.78	\$ 66,250.58	\$ 56,529.78	\$ 66,250.58
Purchased Professional and Tech. Svcs.										
0300 - Purchased Professional Services	\$ 3,170.00	\$ 5,000.00	\$ 3,400.00	\$ 5,000.00	\$ 3,400.00	\$ 5,000.00	\$ 14,753.00	\$ 5,000.00	\$ 14,753.00	\$ 5,000.00
0303 - Consultants (Prestige)	7,925.00	7,125.00	7,925.00	7,125.00	7,925.00	7,125.00	9,515.00	7,125.00	9,515.00	7,125.00
0310 - Contracted Service -Administration (EIP)	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
0324 - Contracted Service -Technology Specialist	2,200.00	2,200.00	4,400.00	2,200.00	4,400.00	2,200.00	0.00	2,200.00	0.00	2,200.00
0340 - Professional Legal Services	1,000.00	1,000.00	3,767.50	1,000.00	3,767.50	1,000.00	0.00	1,000.00	0.00	1,000.00
0361 - Per Diem and Fees	0.00	41.67	0.00	41.67	0.00	41.67	0.00	41.67	0.00	41.67
Total Purchased Professional and Tech. Svcs.	\$ 29,295.00	\$ 30,366.67	\$ 34,492.50	\$ 30,366.67	\$ 34,492.50	\$ 30,366.67	\$ 39,268.00	\$ 30,366.67	\$ 39,268.00	\$ 30,366.67
Purchased Property Services										
0410 - Water and Sewer	\$ 3,021.30	\$ 1,488.75	\$ 2,563.71	\$ 1,488.75	\$ 2,563.71	\$ 1,488.75	\$ 1,418.12	\$ 1,488.75	\$ 1,418.12	\$ 1,488.75
0411 - Cleaning Services	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00
0430 - Repair & Maint. - General and Facility	14,788.38	3,419.08	7,844.94	3,419.08	7,844.94	3,419.08	18,674.80	3,419.08	18,674.80	3,419.08
0432 - Repair & Maint. - Technology	0.00	250.00	0.00	250.00	0.00	250.00	154.80	250.00	154.80	250.00
0490 - Other Purchased Property Services	722.90	0.00	0.00	0.00	0.00	0.00	158.50	0.00	158.50	0.00
Total Purchased Property Services	\$ 32,032.58	\$ 18,657.83	\$ 23,908.65	\$ 18,657.83	\$ 23,908.65	\$ 18,657.83	\$ 33,906.22	\$ 18,657.83	\$ 33,906.22	\$ 18,657.83
Other Purchased Services										
0519 - Student Transportation	\$ 1,095.00	\$ 500.00	\$ 700.00	\$ 500.00	\$ 700.00	\$ 500.00	\$ 850.00	\$ 500.00	\$ 850.00	\$ 500.00
0520 - Insurance	3,365.48	3,202.50	6,730.96	3,202.50	6,730.96	3,202.50	0.00	3,202.50	0.00	3,202.50
0530 - Communication	943.58	1,030.00	1,021.03	1,030.00	1,021.03	1,030.00	949.59	1,030.00	949.59	1,030.00
0580 - Travel - Employees	0.00	0.00	0.00	0.00	0.00	0.00	594.65	0.00	594.65	0.00
0595 - Other Purchased Services	850.00	666.67	1,560.17	666.67	1,560.17	666.67	1,933.76	666.67	1,933.76	666.67

For Management Use
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Internally Prepared

Kennesaw Charter Science & Math Academy Statement of Revenues and Expense

	August 2019 08/31/2019		September 2019 09/30/2019		September 2019 09/30/2019		October 2019 10/31/2019		Month Ending 10/31/2019	
	August Actual	August Budget	September Actual	September Budget	September Actual	September Budget	October Actual	October Budget	October Actual	October Budget
Total Other Purchased Services	\$ 6,254.06	\$ 5,399.17	\$ 10,012.16	\$ 5,399.17	\$ 4,328.00	\$ 5,399.17				
Supplies										
0610 - Supplies - General	\$ 8,928.51	\$ 10,000.00	\$ 9,278.47	\$ 5,500.00	\$ 8,280.44	\$ 5,500.00				
0611 - Supplies - Technology	200.00	202.73	200.00	202.73	350.00	202.73				
0612 - Computer Software	2,278.85	672.92	0.00	672.92	0.00	672.92				
0620 - Energy	5,677.68	8,240.00	9,564.63	8,240.00	8,242.59	8,240.00				
0630 - Purchased Food	9,733.75	11,500.00	8,382.84	11,500.00	11,187.10	11,500.00				
0641 - Textbooks	1,075.73	0.00	1,092.90	0.00	0.00	0.00				
0642 - Books (Other Than Textbooks) And Periodicals	0.00	83.33	0.00	83.33	0.00	83.33				
Total Supplies	\$ 27,894.52	\$ 30,698.98	\$ 28,518.84	\$ 26,198.98	\$ 28,060.13	\$ 26,198.98				
Property Charges and Payments										
0720 - Building Purchase, Construction, Improvements	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,395.50	\$ 0.00				
Total Property Charges and Payments	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,395.50	\$ 0.00				
Debt Payments and Other Fees										
0810 - Dues & Fees	\$ 576.79	\$ 1,458.33	\$ 749.19	\$ 1,458.33	\$ 903.74	\$ 1,458.33				
0830 - Interest	176,727.08	52,083.33	37,277.08	52,083.33	74,554.16	52,083.33				
Total Debt Payments and Other Fees	\$ 177,303.87	\$ 53,541.66	\$ 38,026.27	\$ 53,541.66	\$ 75,457.90	\$ 53,541.66				
Other Objects										
0951 - Legal Settlements	0.00	0.00	8,141.47	0.00	0.00	0.00				
Total Other Objects	0.00	0.00	8,141.47	0.00	0.00	0.00				
Total Expenses	\$ 464,988.88	\$ 378,184.88	\$ 323,771.94	\$ 373,684.88	\$ 366,884.36	\$ 373,684.88				
Total Net Income/(Loss)	\$ (69,835.09)	\$ 31,361.34	\$ 76,378.76	\$ 35,853.37	\$ 40,390.64	\$ 8,706.70				