

Kennesaw Charter Science & Math Academy
Statement of Revenues and Expense
Year to Date Actual v. Annual Budget

	08/31/2019 YTD Actual	Year Ending 06/30/2020 FY2020 Monthly	Remaining Budget	% Remaining
Revenues				
Local Source Revenue				
1215 - Student Fees - Clubs and Teams	\$ 355.00	\$ 11,397.00	\$ 11,042.00	96.89 %
1216 - Student Fees - Activities and Supplies	135.00	25,167.00	25,032.00	99.46 %
1217 - Student Fees - Field Trips	0.00	12,284.00	12,284.00	100.00 %
1220 - Donations	0.00	1,000.01	1,000.01	100.00 %
1225 - Fundraising Revenues	5,607.09	30,000.00	24,392.91	81.31 %
1350 - Summer Camp	38.00	0.00	(38.00)	0.00 %
1611 - Student Nutrition Sales - Students	386.00	5,034.00	4,648.00	92.33 %
1910 - Rental Income	0.00	5,760.04	5,760.04	100.00 %
1972 - Before and After School Program Revenues	16,504.67	200,000.00	183,495.33	91.75 %
1995 - Other Local Revenues	181.03	189.00	7.97	4.22 %
Total Local Source Revenue	\$ 23,206.79	\$ 290,831.05	\$ 267,624.26	92.02 %
Federal Source Revenues				
4510 - Federal Nutrition Reimbursements	\$ 10,581.14	\$ 128,005.00	\$ 117,423.86	91.73 %
Total Federal Source Revenues	\$ 10,581.14	\$ 128,005.00	\$ 117,423.86	91.73 %
Other Revenue Sources				
5994 - Local Charter Revenue - CCSD	\$ 738,470.00	\$ 4,186,499.97	\$ 3,448,029.97	82.36 %
Total Other Revenue Sources	\$ 738,470.00	\$ 4,186,499.97	\$ 3,448,029.97	82.36 %
Total Revenues	\$ 772,257.93	\$ 4,605,336.02	\$ 3,833,078.09	83.23 %
Expenses				
Personnel Services - Salaries				
	\$ 241,476.05	\$ 2,076,239.88	\$ 1,834,763.83	88.37 %
Personnel Services - Benefits				
	\$ 91,163.24	\$ 795,006.96	\$ 703,843.72	88.53 %
Purchased Professional and Tech. Svcs.				
0300 - Purchased Professional Services	\$ 3,170.00	\$ 60,000.00	\$ 56,830.00	94.72 %
0303 - Consultants	15,850.00	85,500.00	69,650.00	81.46 %
0310 - Contracted Service -Administration	30,000.00	180,000.00	150,000.00	83.33 %
0324 - Contracted Service -Technology Specialist	4,400.00	26,400.00	22,000.00	83.33 %
0340 - Professional Legal Services	4,670.00	12,000.00	7,330.00	61.08 %
0361 - Per Diem and Fees	0.00	500.04	500.04	100.00 %
Total Purchased Professional and Tech. Svcs.	\$ 58,090.00	\$ 364,400.04	\$ 306,310.04	84.06 %
Purchased Property Services				
0410 - Water and Sewer	\$ 4,381.11	\$ 17,865.00	\$ 13,483.89	75.48 %

For Management Use
UNAUDITED
Internally Prepared

Kennesaw Charter Science & Math Academy
Statement of Revenues and Expense
Year to Date Actual v. Annual Budget

	08/31/2019 YTD Actual	Year Ending 06/30/2020 FY2020 Monthly	Remaining Budget	% Remaining
0411 - Cleaning Services	23,900.00	162,000.00	138,100.00	85.25 %
0430 - Repair & Maint. - General and Facility	23,109.51	41,028.96	17,919.45	43.68 %
0432 - Repair & Maint. - Technology	154.80	3,000.00	2,845.20	94.84 %
0490 - Other Purchased Property Services	881.40	0.00	(881.40)	0.00 %
Total Purchased Property Services	\$ 52,426.82	\$ 223,893.96	\$ 171,467.14	76.58 %
Other Purchased Services				
0519 - Student Transportation	\$ 1,095.00	\$ 5,000.00	\$ 3,905.00	78.10 %
0520 - Insurance	3,365.48	38,430.00	35,064.52	91.24 %
0530 - Communication	1,908.34	12,360.00	10,451.66	84.56 %
0595 - Other Purchased Services	1,600.00	8,000.04	6,400.04	80.00 %
Total Other Purchased Services	\$ 7,968.82	\$ 63,790.04	\$ 55,821.22	87.51 %
Supplies				
0610 - Supplies - General	\$ 19,314.85	\$ 75,000.00	\$ 55,685.15	74.25 %
0611 - Supplies - Technology	1,384.98	3,230.03	1,845.05	57.12 %
0612 - Computer Software	2,278.85	8,075.04	5,796.19	71.78 %
0620 - Energy	16,656.92	98,880.00	82,223.08	83.15 %
0630 - Purchased Food	10,160.06	115,000.00	104,839.94	91.17 %
0641 - Textbooks	1,075.73	0.00	(1,075.73)	0.00 %
0642 - Books (Other Than Textbooks) And Periodicals	0.00	999.96	999.96	100.00 %
Total Supplies	\$ 50,871.39	\$ 301,185.03	\$ 250,313.64	83.11 %
Debt Payments and Other Fees				
0810 - Dues & Fees	\$ 3,616.19	\$ 17,499.96	\$ 13,883.77	79.34 %
0830 - Interest	214,054.16	0.00	(214,054.16)	0.00 %
0831 - Redemption of Principal - Bond	0.00	624,999.96	624,999.96	100.00 %
Total Debt Payments and Other Fees	\$ 217,670.35	\$ 642,499.92	\$ 424,829.57	66.12 %
Total Expenses	\$ 719,666.67	\$ 4,467,015.83	\$ 3,747,349.16	83.89 %
Total Net Income/(Loss)	\$ 52,591.26	\$ 138,320.19	\$ 85,728.93	61.98 %

Kennesaw Charter Science & Math Academy
Statement of Assets, Liabilities and Fund Balances

07/01/2019 Through 08/31/2019

Assets

Cash and Cash Equivalents

0100 - Checking - BB&T Operating	\$ 86,865.36
0101 - Checking - Wells Fargo Operating 5981	494,626.95
0102 - Checking - Gift Card Acct	417.00
0105 - Checking - Wells Fargo 5999	9,082.66
0108 - Checking - Wells Fargo Payroll	11.56
0109 - BB&T Supplemental	17,442.14
0107 - Bond Trust Account	1,731,423.96
Total Cash and Cash Equivalents	<u>\$ 2,339,869.63</u>

Current Assets

0153 - Accounts Receivable	\$ 11,571.14
0181 - Prepays and Security Deps	50,969.05
Total Current Assets	<u>\$ 62,540.19</u>

Capital Assets

0211 - Land	\$ 2,049,412.01
0231 - Buildings	12,096,886.82
0232 - Accumulated Depreciation - Buildings	(1,534,370.18)
0241 - Machinery And Equipment	182,406.29
0242 - Accumulated Depreciation - Machinery And Equipment	(139,476.81)
Total Capital Assets	<u>\$ 12,654,858.13</u>

Other Assets

0185 - Deferred Outflows - Pensions	\$ 727,075.00
0194 - Bond Discounts	109,400.00
0282 - Bond Discount Amortization	(26,145.57)
Total Other Assets	<u>\$ 810,329.43</u>

Total Assets

\$ 15,867,597.38

Liabilities and Fund Balances

Liabilities

Accounts and Trade Accounts Payable

0421 - Accounts Payable	\$ 81,683.94
Total Accounts and Trade Accounts Payable	<u>\$ 81,683.94</u>

Payroll Liabilities

0473 - Payroll Liabilities - TRS Payable	\$ (112.57)
0475 - Payroll Liabilities - Group Health Insurance Payable	1,971.24
0479 - Payroll Liabilities - Other Withholdings Payable	24.75
Total Payroll Liabilities	<u>\$ 1,883.42</u>

Other Current Liabilities

0451 - Loans/Bonds Payable - Current Portion	\$ 125,000.00
0455 - Accrued Interest	1,566,337.50
0456 - Interest Payable (Under Forbearance)	642,162.50
Total Other Current Liabilities	<u>\$ 2,333,500.00</u>

Long Term Notes, Bonds & Leases Payable

0511 - Bond Payable - Long Term	\$ 16,615,000.18
Total Long Term Notes, Bonds & Leases Payable	<u>\$ 16,615,000.18</u>

Other Liabilities

0517 - Net Pension Liab/Deferred Inflows	\$ 4,178,427.00
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Kennesaw Charter Science & Math Academy
Statement of Assets, Liabilities and Fund Balances

07/01/2019 Through 08/31/2019

Total Other Liabilities	\$ 4,178,427.00
Total Liabilities	\$ 23,210,494.54
Net Assets and Fund Balances	
Fund Balances	
0799 - Fund Balance	\$ (7,395,488.42)
Total Fund Balances	\$ (7,395,488.42)
Net Income/(Loss)	\$ 52,591.26
Total Net Assets and Fund Balances	\$ (7,342,897.16)
Total Liabilities and Fund Balances	\$ 15,867,597.38

For Management Use Only
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Internally Prepared

Kennesaw Charter Science & Math Academy Statement of Revenues and Expense

	August 2019 08/31/2019		August Variance	Variance %
	August Actual	August Budget	Summary	Summary
Revenues				
Local Source Revenue				
1215 - Student Fees - Clubs and Teams	\$ 355.00	\$ 1,139.70	784.70	68.85 %
1216 - Student Fees - Activities and Supplies	135.00	2,516.70	2,381.70	94.64 %
1217 - Student Fees - Field Trips	0.00	1,228.40	1,228.40	100.00 %
1220 - Donations	0.00	90.91	90.91	100.00 %
1225 - Fundraising Revenues	152.42	2,500.00	2,347.58	93.90 %
1611 - Student Nutrition Sales - Students	386.00	503.40	117.40	23.32 %
1910 - Rental Income	0.00	523.64	523.64	100.00 %
1972 - Before and After School Program Revenues	14,309.23	19,000.00	4,690.77	24.69 %
1995 - Other Local Revenues	0.00	7.97	7.97	100.00 %
Total Local Source Revenue	\$ 15,337.65	\$ 27,510.72	12,173.07	44.25 %
Federal Source Revenues				
4510 - Federal Nutrition Reimbursements	\$ 10,581.14	\$ 12,800.50	2,219.36	17.34 %
Total Federal Source Revenues	\$ 10,581.14	\$ 12,800.50	2,219.36	17.34 %
Other Revenue Sources				
5994 - Local Charter Revenue - CCSD	369,235.00	369,235.00	0.00	0.00 %
Total Other Revenue Sources	369,235.00	369,235.00	0.00	0.00 %
Total Revenues	\$ 395,153.79	\$ 409,546.22	14,392.43	3.51 %
Expenses				
Personnel Services - Salaries				
0110 - Teachers	\$ 79,011.31	\$ 93,437.50	14,426.19	15.44 %
0114 - Substitute - Non Certified	0.00	1,500.00	1,500.00	100.00 %
0118 - Art, Music, PE Teachers	10,062.50	17,541.67	7,479.17	42.64 %
0130 - Principal/Executive Director	14,166.66	14,166.67	0.01	0.00 %
0131 - Assistant Principal	4,833.34	4,833.33	(0.01)	(0.00) %
0140 - Aides And Paraprofessionals	9,307.16	11,051.67	1,744.51	15.79 %
0142 - Clerical Staff	1,893.84	1,833.33	(60.51)	(3.30) %
0163 - School Nurse/Special Education Nurse Lpn	2,916.66	2,916.67	0.01	0.00 %
0165 - Librarian/Media Specialist	2,745.28	2,322.50	(422.78)	(18.20) %
0172 - Elementary Counselor	3,583.34	3,583.33	(0.01)	(0.00) %
0184 - School Nutrition Program Cafeteria	3,673.34	3,083.33	(590.01)	(19.14) %
0186 - Custodial Personnel	2,000.00	0.00	(2,000.00)	0.00 %
0191 - Other Administrative Personnel	13,201.39	16,999.99	3,798.60	22.34 %
Total Personnel Services - Salaries	\$ 147,394.82	\$ 173,269.99	25,875.17	14.93 %
Personnel Services - Benefits				
0210 - State Health Insurance	\$ 1,848.50	\$ 17,374.25	15,525.75	89.36 %
0220 - FICA/Medicare	10,756.19	12,563.50	1,807.31	14.39 %
0230 - Teachers Retirement System	30,116.84	33,572.83	3,455.99	10.29 %
0250 - Unemployment Compensation	310.99	391.67	80.68	20.60 %
0260 - Worker Compensation Insurance	898.00	1,238.00	340.00	27.46 %
0290 - Other Employee Benefits	883.51	1,110.33	226.82	20.43 %
Total Personnel Services - Benefits	\$ 44,814.03	\$ 66,250.58	21,436.55	32.36 %
Purchased Professional and Tech. Svcs.				
0300 - Purchased Professional Services	\$ 3,170.00	\$ 5,000.00	1,830.00	36.60 %
0303 - Consultants	7,925.00	7,125.00	(800.00)	(11.23) %
0310 - Contracted Service -Administration	15,000.00	15,000.00	0.00	0.00 %

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Kennesaw Charter Science & Math Academy Statement of Revenues and Expense

	August 2019 08/31/2019		August Variance	Variance %
	August Actual	August Budget	Summary	Summary
0324 - Contracted Service -Technology Specialist	2,200.00	2,200.00	0.00	0.00 %
0340 - Professional Legal Services	1,000.00	1,000.00	0.00	0.00 %
0361 - Per Diem and Fees	0.00	41.67	41.67	100.00 %
Total Purchased Professional and Tech. Svcs.	\$ 29,295.00	\$ 30,366.67	1,071.67	3.53 %
Purchased Property Services				
0410 - Water and Sewer	\$ 3,021.30	\$ 1,488.75	(1,532.55)	(102.94) %
0411 - Cleaning Services	13,500.00	13,500.00	0.00	0.00 %
0430 - Repair & Maint. - General and Facility	14,788.38	3,419.08	(11,369.30)	(332.53) %
0432 - Repair & Maint. - Technology	0.00	250.00	250.00	100.00 %
0490 - Other Purchased Property Services	722.90	0.00	(722.90)	0.00 %
Total Purchased Property Services	\$ 32,032.58	\$ 18,657.83	(13,374.75)	(71.68) %
Other Purchased Services				
0519 - Student Transportation	\$ 1,095.00	\$ 500.00	(595.00)	(119.00) %
0520 - Insurance	3,365.48	3,202.50	(162.98)	(5.09) %
0530 - Communication	943.58	1,030.00	86.42	8.39 %
0595 - Other Purchased Services	850.00	666.67	(183.33)	(27.50) %
Total Other Purchased Services	\$ 6,254.06	\$ 5,399.17	(854.89)	(15.83) %
Supplies				
0610 - Supplies - General	\$ 8,928.51	\$ 10,000.00	1,071.49	10.71 %
0611 - Supplies - Technology	200.00	202.73	2.73	1.35 %
0612 - Computer Software	2,278.85	672.92	(1,605.93)	(238.65) %
0620 - Energy	5,677.68	8,240.00	2,562.32	31.10 %
0630 - Purchased Food	9,733.75	11,500.00	1,766.25	15.36 %
0641 - Textbooks	1,075.73	0.00	(1,075.73)	0.00 %
0642 - Books (Other Than Textbooks) And Periodicals	0.00	83.33	83.33	100.00 %
Total Supplies	\$ 27,894.52	\$ 30,698.98	2,804.46	9.14 %
Debt Payments and Other Fees				
0810 - Dues & Fees	\$ 576.79	\$ 1,458.33	881.54	60.45 %
0830 - Interest	107,027.08	0.00	(107,027.08)	0.00 %
0831 - Redemption of Principal - Bond	0.00	52,083.33	52,083.33	100.00 %
Total Debt Payments and Other Fees	\$ 107,603.87	\$ 53,541.66	(54,062.21)	(100.97) %
Total Expenses	\$ 395,288.88	\$ 378,184.88	(17,104.00)	(4.52) %
Total Net Income/(Loss)	\$ (135.09)	\$ 31,361.34	31,496.43	100.43 %

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Kennesaw Charter Science & Math Academy Statement of Revenues and Expense

	July 2019 07/31/2019		August 2019 08/31/2019	
	Actual	July Budget	Actual	August 2019 08/31/2019 August Budget
Revenues				
Local Source Revenue				
1215 - Student Fees - Clubs and Teams	\$ 0.00	\$ 0.00	\$ 355.00	\$ 1,139.70
1216 - Student Fees - Activities and Supplies	0.00	0.00	135.00	2,516.70
1217 - Student Fees - Field Trips	0.00	0.00	0.00	1,228.40
1220 - Donations	0.00	0.00	0.00	90.91
1225 - Fundraising Revenues	5,454.67	2,500.00	152.42	2,500.00
1350 - Summer Camp	38.00	0.00	0.00	0.00
1611 - Student Nutrition Sales - Students	0.00	0.00	386.00	503.40
1910 - Rental Income	0.00	0.00	0.00	523.64
1972 - Before and After School Program Revenues	2,195.44	5,000.00	14,309.23	19,000.00
1995 - Other Local Revenues	181.03	181.03	0.00	7.97
Total Local Source Revenue	\$ 7,869.14	\$ 7,681.03	\$ 15,337.65	\$ 27,510.72
Federal Source Revenues				
4510 - Federal Nutrition Reimbursements	\$ 0.00	\$ 0.00	\$ 10,581.14	\$ 12,800.50
Total Federal Source Revenues	\$ 0.00	\$ 0.00	\$ 10,581.14	\$ 12,800.50
Other Revenue Sources				
5994 - Local Charter Revenue - CCSD	369,235.00	369,235.00	369,235.00	369,235.00
Total Other Revenue Sources	369,235.00	369,235.00	369,235.00	369,235.00
Total Revenues	\$ 377,104.14	\$ 376,916.03	\$ 395,153.79	\$ 409,546.22
Expenses				
Personnel Services - Salaries				
0110 - Teachers	\$ 46,322.95	\$ 93,437.50	\$ 79,011.31	\$ 93,437.50
0114 - Substitute - Non Certified	0.00	0.00	0.00	1,500.00
0118 - Art, Music, PE Teachers	10,062.50	17,541.67	10,062.50	17,541.67
0130 - Principal/Executive Director	14,166.66	14,166.67	14,166.66	14,166.67
0131 - Assistant Principal	2,416.67	4,833.33	4,833.34	4,833.33
0140 - Aides And Paraprofessionals	2,741.87	11,051.67	9,307.16	11,051.67
0142 - Clerical Staff	2,141.34	1,833.33	1,893.84	1,833.33
0163 - School Nurse/Special Education Nurse Lpn	2,916.66	2,916.67	2,916.66	2,916.67
0165 - Librarian/Media Specialist	2,615.90	2,322.50	2,745.28	2,322.50
0172 - Elementary Counselor	3,583.34	3,583.33	3,583.34	3,583.33
0184 - School Nutrition Program Cafeteria	0.00	3,083.33	3,673.34	3,083.33
0186 - Custodial Personnel	0.00	0.00	2,000.00	0.00
0191 - Other Administrative Personnel	7,113.34	16,999.99	13,201.39	16,999.99
Total Personnel Services - Salaries	\$ 94,081.23	\$ 171,769.99	\$ 147,394.82	\$ 173,269.99
Personnel Services - Benefits				
0210 - State Health Insurance	\$ 16,974.46	\$ 17,374.25	\$ 1,848.50	\$ 17,374.25
0220 - FICA/Medicare	6,861.79	12,563.50	10,756.19	12,563.50
0230 - Teachers Retirement System	20,184.39	33,572.83	30,116.84	33,572.83
0250 - Unemployment Compensation	74.29	391.67	310.99	391.67
0260 - Worker Compensation Insurance	898.00	1,238.00	898.00	1,238.00
0290 - Other Employee Benefits	1,356.28	1,110.33	883.51	1,110.33
Total Personnel Services - Benefits	\$ 46,349.21	\$ 66,250.58	\$ 44,814.03	\$ 66,250.58
Purchased Professional and Tech. Svcs.				
0300 - Purchased Professional Services	\$ 0.00	\$ 5,000.00	\$ 3,170.00	\$ 5,000.00
0303 - Consultants	7,925.00	7,125.00	7,925.00	7,125.00

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	July 2019 07/31/2019		August 2019 08/31/2019	
	Actual	July Budget	Actual	August Budget
0310 - Contracted Service -Administration	15,000.00	15,000.00	15,000.00	15,000.00
0324 - Contracted Service -Technology Specialist	2,200.00	2,200.00	2,200.00	2,200.00
0340 - Professional Legal Services	3,670.00	1,000.00	1,000.00	1,000.00
0361 - Per Diem and Fees	0.00	41.67	0.00	41.67
Total Purchased Professional and Tech. Svcs.	\$ 28,795.00	\$ 30,366.67	\$ 29,295.00	\$ 30,366.67
Purchased Property Services				
0410 - Water and Sewer	\$ 1,359.81	\$ 1,488.75	\$ 3,021.30	\$ 1,488.75
0411 - Cleaning Services	10,400.00	13,500.00	13,500.00	13,500.00
0430 - Repair & Maint. - General and Facility	8,321.13	3,419.08	14,788.38	3,419.08
0432 - Repair & Maint. - Technology	154.80	250.00	0.00	250.00
0490 - Other Purchased Property Services	158.50	0.00	722.90	0.00
Total Purchased Property Services	\$ 20,394.24	\$ 18,657.83	\$ 32,032.58	\$ 18,657.83
Other Purchased Services				
0519 - Student Transportation	\$ 0.00	\$ 0.00	\$ 1,095.00	\$ 500.00
0520 - Insurance	0.00	3,202.50	3,365.48	3,202.50
0530 - Communication	964.76	1,030.00	943.58	1,030.00
0595 - Other Purchased Services	750.00	666.67	850.00	666.67
Total Other Purchased Services	\$ 1,714.76	\$ 4,899.17	\$ 6,254.06	\$ 5,399.17
Supplies				
0610 - Supplies - General	\$ 10,386.34	\$ 10,000.00	\$ 8,928.51	\$ 10,000.00
0611 - Supplies - Technology	1,184.98	1,000.00	200.00	202.73
0612 - Computer Software	0.00	672.92	2,278.85	672.92
0620 - Energy	10,979.24	8,240.00	5,677.68	8,240.00
0630 - Purchased Food	426.31	0.00	9,733.75	11,500.00
0641 - Textbooks	0.00	0.00	1,075.73	0.00
0642 - Books (Other Than Textbooks) And Periodicals	0.00	83.33	0.00	83.33
Total Supplies	\$ 22,976.87	\$ 19,996.25	\$ 27,894.52	\$ 30,698.98
Debt Payments and Other Fees				
0810 - Dues & Fees	\$ 3,039.40	\$ 1,458.33	\$ 576.79	\$ 1,458.33
0830 - Interest	107,027.08	0.00	107,027.08	0.00
0831 - Redemption of Principal - Bond	0.00	52,083.33	0.00	52,083.33
Total Debt Payments and Other Fees	\$ 110,066.48	\$ 53,541.66	\$ 107,603.87	\$ 53,541.66
Total Expenses	\$ 324,377.79	\$ 365,482.15	\$ 395,288.88	\$ 378,184.88
Total Net Income/(Loss)	\$ 52,726.35	\$ 11,433.88	\$ (135.09)	\$ 31,361.34

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