

**Kennesaw Charter Science & Math Academy**  
**Statement of Revenues and Expense**  
Year to Date Actual v. Annual Budget

	07/31/2019 YTD Actual	Year Ending 06/30/2020 FY2020	Remaining Budget	% Remaining
<b>Revenues</b>				
<b>Local Source Revenue</b>				
1215 - Student Fees - Clubs and Teams	\$ 0.00	\$ 11,397.00	\$ 11,397.00	100.00 %
1216 - Student Fees - Activities and Supplies	0.00	25,167.00	25,167.00	100.00 %
1217 - Student Fees - Field Trips	0.00	12,284.00	12,284.00	100.00 %
1220 - Donations	0.00	1,000.00	1,000.00	100.00 %
1225 - Fundraising Revenues	5,454.67	30,000.00	24,545.33	81.82 %
1350 - Summer Camp	38.00	0.00	(38.00)	0.00 %
1611 - Student Nutrition Sales - Students	0.00	5,033.97	5,033.97	100.00 %
1910 - Rental Income	0.00	5,760.00	5,760.00	100.00 %
1972 - Before and After School Program Revenues	2,195.44	200,000.00	197,804.56	98.90 %
1995 - Other Local Revenues	181.03	189.00	7.97	4.22 %
<b>Total Local Source Revenue</b>	<b>\$ 7,869.14</b>	<b>\$ 290,830.97</b>	<b>\$ 282,961.83</b>	<b>97.29 %</b>
<b>Federal Source Revenues</b>				
4510 - Federal Nutrition Reimbursements	\$ 0.00	\$ 128,005.00	\$ 128,005.00	100.00 %
<b>Total Federal Source Revenues</b>	<b>\$ 0.00</b>	<b>\$ 128,005.00</b>	<b>\$ 128,005.00</b>	<b>100.00 %</b>
<b>Other Revenue Sources</b>				
5994 - Local Charter Revenue - CCSD	\$ 369,235.00	\$ 4,186,500.00	\$ 3,817,265.00	91.18 %
<b>Total Other Revenue Sources</b>	<b>\$ 369,235.00</b>	<b>\$ 4,186,500.00</b>	<b>\$ 3,817,265.00</b>	<b>91.18 %</b>
<b>Total Revenues</b>	<b>\$ 377,104.14</b>	<b>\$ 4,605,335.97</b>	<b>\$ 4,228,231.83</b>	<b>91.81 %</b>
<b>Expenses</b>				
<b>Personnel Services - Salaries</b>	<b>\$ 94,081.23</b>	<b>\$ 2,076,240.00</b>	<b>\$ 1,982,158.77</b>	<b>95.47 %</b>
<b>Personnel Services - Benefits</b>	<b>\$ 46,349.21</b>	<b>\$ 795,007.00</b>	<b>\$ 748,657.79</b>	<b>94.17 %</b>
<b>Purchased Professional and Tech. Svcs.</b>				
0300 - Purchased Professional Services	\$ 0.00	\$ 60,000.00	\$ 60,000.00	100.00 %
0303 - Consultants	7,925.00	85,500.00	77,575.00	90.73 %
0310 - Contracted Service -Administration	15,000.00	180,000.00	165,000.00	91.67 %
0324 - Contracted Service -Technology Specialist	2,200.00	26,400.00	24,200.00	91.67 %
0340 - Professional Legal Services	3,670.00	12,000.00	8,330.00	69.42 %
0361 - Per Diem and Fees	0.00	500.00	500.00	100.00 %
<b>Total Purchased Professional and Tech. Svcs.</b>	<b>\$ 28,795.00</b>	<b>\$ 364,400.00</b>	<b>\$ 335,605.00</b>	<b>92.10 %</b>
<b>Purchased Property Services</b>				
0410 - Water and Sewer	\$ 2,069.87	\$ 17,865.00	\$ 15,795.13	88.41 %

For Management Use  
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Year to Date Actual v. Annual Budget

	07/31/2019 YTD Actual	Year Ending 06/30/2020 FY2020	Remaining Budget	% Remaining
0411 - Cleaning Services	10,400.00	162,000.00	151,600.00	93.58 %
0430 - Repair & Maint. - General and Facility	8,400.38	41,029.00	32,628.62	79.53 %
0432 - Repair & Maint. - Technology	154.80	3,000.00	2,845.20	94.84 %
<b>Total Purchased Property Services</b>	<b>\$ 21,025.05</b>	<b>\$ 223,894.00</b>	<b>\$ 202,868.95</b>	<b>90.61 %</b>
<b>Other Purchased Services</b>				
0519 - Student Transportation	\$ 0.00	\$ 5,000.00	\$ 5,000.00	100.00 %
0520 - Insurance	0.00	38,430.00	38,430.00	100.00 %
0530 - Communication	964.76	12,360.00	11,395.24	92.19 %
0595 - Other Purchased Services	750.00	8,000.00	7,250.00	90.63 %
<b>Total Other Purchased Services</b>	<b>\$ 1,714.76</b>	<b>\$ 63,790.00</b>	<b>\$ 62,075.24</b>	<b>97.31 %</b>
<b>Supplies</b>				
0610 - Supplies - General	\$ 10,386.34	\$ 75,000.00	\$ 64,613.66	86.15 %
0611 - Supplies - Technology	1,184.98	3,230.00	2,045.02	63.31 %
0612 - Computer Software	0.00	8,075.00	8,075.00	100.00 %
0620 - Energy	10,979.24	98,880.00	87,900.76	88.90 %
0630 - Purchased Food	426.31	115,000.00	114,573.69	99.63 %
0642 - Books (Other Than Textbooks) And Periodicals	0.00	1,000.00	1,000.00	100.00 %
<b>Total Supplies</b>	<b>\$ 22,976.87</b>	<b>\$ 301,185.00</b>	<b>\$ 278,208.13</b>	<b>92.37 %</b>
<b>Debt Payments and Other Fees</b>				
0810 - Dues & Fees	\$ 3,039.40	\$ 17,500.00	\$ 14,460.60	82.63 %
0831 - Redemption of Principal - Bond	51,227.08	625,000.00	573,772.92	91.80 %
<b>Total Debt Payments and Other Fees</b>	<b>\$ 54,266.48</b>	<b>\$ 642,500.00</b>	<b>\$ 588,233.52</b>	<b>91.55 %</b>
<b>Total Expenses</b>	<b>\$ 269,208.60</b>	<b>\$ 4,467,016.00</b>	<b>\$ 4,197,807.40</b>	<b>93.97 %</b>
<b>Total Net Income/(Loss)</b>	<b>\$ 107,895.54</b>	<b>\$ 138,319.97</b>	<b>\$ 30,424.43</b>	<b>22.00 %</b>

**Kennesaw Charter Science & Math Academy**  
**Statement of Assets, Liabilities and Fund Balances**

07/01/2019 Through 07/31/2019

**Assets**

**Cash and Cash Equivalents**

0100 - Checking - BB&T Operating	\$ 88,590.81
0101 - Checking - Wells Fargo Operating 5981	486,478.44
0102 - Checking - Gift Card Acct	417.00
0105 - Checking - Wells Fargo 5999	6,527.49
0108 - Checking - Wells Fargo Payroll	11.56
0109 - Checking - Supplemental	9,505.46
0107 - Bond Trust Account	1,731,423.96
<b>Total Cash and Cash Equivalents</b>	<b><u>\$ 2,322,954.72</u></b>

**Current Assets**

0153 - Accounts Receivable	\$ 990.00
0181 - Prepays and Security Deps	4,798.89
<b>Total Current Assets</b>	<b><u>\$ 5,788.89</u></b>

**Capital Assets**

0211 - Land	\$ 2,049,412.01
0231 - Buildings	12,096,886.82
0232 - Accumulated Depreciation - Buildings	(1,534,370.18)
0241 - Machinery And Equipment	182,406.29
0242 - Accumulated Depreciation - Machinery And Equipment	(139,476.81)
<b>Total Capital Assets</b>	<b><u>\$ 12,654,858.13</u></b>

**Other Assets**

0185 - Deferred Outflows - Pensions	\$ 727,075.00
0194 - Bond Discounts	109,400.00
0282 - Bond Discount Amortization	(26,145.57)
<b>Total Other Assets</b>	<b><u>\$ 810,329.43</u></b>

**Total Assets**

**\$ 15,793,931.17**

**Liabilities and Fund Balances**

**Liabilities**

**Accounts and Trade Accounts Payable**

0421 - Accounts Payable	\$ 118,266.71
<b>Total Accounts and Trade Accounts Payable</b>	<b><u>\$ 118,266.71</u></b>

**Payroll Liabilities**

0473 - Payroll Liabilities - TRS Payable	\$ (291.16)
0475 - Payroll Liabilities - Group Health Insurance Payable	(777.58)
0476 - Payroll Liabilities - Other Insurance Payable	58.01
0479 - Payroll Liabilities - Other Withholdings Payable	16.50
<b>Total Payroll Liabilities</b>	<b><u>\$ (994.23)</u></b>

**Other Current Liabilities**

0451 - Loans/Bonds Payable - Current Portion	\$ 250,000.00
0455 - Accrued Interest	757,700.00
<b>Total Other Current Liabilities</b>	<b><u>\$ 1,007,700.00</u></b>

**Long Term Notes, Bonds & Leases Payable**

0511 - Bond Payable - Long Term	\$ 16,490,000.18
<b>Total Long Term Notes, Bonds &amp; Leases Payable</b>	<b><u>\$ 16,490,000.18</u></b>

**Other Liabilities**

0517 - Net Pension Liab/Deferred Inflows	\$ 4,178,427.00
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**Kennesaw Charter Science & Math Academy**  
**Statement of Assets, Liabilities and Fund Balances**

07/01/2019 Through 07/31/2019

<b>Total Other Liabilities</b>	<u>\$ 4,178,427.00</u>
<b>Total Liabilities</b>	<u>\$ 21,793,399.66</u>
<b>Net Assets and Fund Balances</b>	
<b>Fund Balances</b>	
0799 - Fund Balance	\$ (6,107,364.03)
<b>Total Fund Balances</b>	<u>\$ (6,107,364.03)</u>
<b>Net Income/(Loss)</b>	<u>\$ 107,895.54</u>
<b>Total Net Assets and Fund Balances</b>	<u>\$ (5,999,468.49)</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 15,793,931.17</u>

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## Kennesaw Charter Science & Math Academy Statement of Revenues and Expense

	January 2019 01/31/2019 <small>Actual</small>	February 2019 02/28/2019 <small>Actual</small>	March 2019 03/31/2019 <small>Actual</small>	April 2019 04/30/2019 <small>Actual</small>	May 2019 05/31/2019 <small>Actual</small>	June 2019 06/30/2019 <small>Actual</small>	Year To Date 06/30/2019 <small>Actual</small>
<b>Revenues</b>							
<b>Local Source Revenue</b>							
1215 - Student Fees - Clubs and Teams	\$ 7.00	\$ 261.85	\$ 1,390.96	\$ 1,240.62	\$ 212.75	\$ 0.00	\$ 8,648.56
1216 - Student Fees - Activities and Supplies	95.43	493.00	1,883.59	65.76	3,849.75	37.00	23,293.40
1217 - Student Fees - Field Trips	0.00	0.00	0.00	0.00	0.00	0.00	9,571.05
1220 - Donations	0.00	23.60	0.00	0.00	14.85	1,043.60	1,104.79
1225 - Fundraising Revenues	4,484.20	3,470.11	4,111.55	6,129.90	106.28	0.00	31,140.48
1350 - Summer Camp	0.00	0.00	0.00	0.00	8,490.50	14,608.06	23,098.56
1611 - Student Nutrition Sales - Students	529.46	434.00	664.50	264.30	785.10	0.00	5,492.36
1910 - Rental Income	0.00	2,880.00	0.00	0.00	0.00	0.00	5,760.00
1972 - Before and After School Program Revenues	13,233.09	15,197.81	21,689.82	17,046.07	11,827.38	969.86	184,197.96
1995 - Other Local Revenues	0.00	0.00	0.00	0.00	0.00	0.00	78.00
<b>Total Local Source Revenue</b>	<b>\$ 18,349.18</b>	<b>\$ 22,760.37</b>	<b>\$ 29,740.42</b>	<b>\$ 24,746.65</b>	<b>\$ 25,286.61</b>	<b>\$ 16,658.52</b>	<b>\$ 292,385.16</b>
<b>Federal Source Revenues</b>							
4510 - Federal Nutrition Reimbursements	\$ 10,613.18	\$ 12,136.94	\$ 10,518.81	\$ 15,059.27	\$ 11,746.98	\$ 10,417.75	\$ 124,838.48
4995 - Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	1,223.50
<b>Total Federal Source Revenues</b>	<b>\$ 10,613.18</b>	<b>\$ 12,136.94</b>	<b>\$ 10,518.81</b>	<b>\$ 15,059.27</b>	<b>\$ 11,746.98</b>	<b>\$ 10,417.75</b>	<b>\$ 126,061.98</b>
<b>Other Revenue Sources</b>							
5994 - Local Charter Revenue - CCSD	357,857.00	357,857.00	357,857.00	380,601.00	380,601.00	380,601.00	4,362,518.00
<b>Total Other Revenue Sources</b>	<b>357,857.00</b>	<b>357,857.00</b>	<b>357,857.00</b>	<b>380,601.00</b>	<b>380,601.00</b>	<b>380,601.00</b>	<b>4,362,518.00</b>
<b>Total Revenues</b>	<b>\$ 386,819.36</b>	<b>\$ 392,754.31</b>	<b>\$ 398,116.23</b>	<b>\$ 420,406.92</b>	<b>\$ 417,634.59</b>	<b>\$ 407,677.27</b>	<b>\$ 4,780,965.14</b>
<b>Expenses</b>							
<b>Personnel Services - Salaries</b>							
0110 - Teachers	\$ 99,709.35	\$ 99,049.99	\$ 103,727.78	\$ 96,965.10	\$ 102,604.65	\$ 98,579.16	\$ 1,301,726.93
0114 - Substitute - Non Certified	760.00	1,015.00	3,000.00	6,660.00	1,680.00	0.00	21,041.25
0118 - Art, Music, PE Teachers	15,639.58	17,575.00	15,639.58	17,371.05	17,767.11	18,156.00	204,440.30
0130 - Principal/Executive Director	14,053.62	14,553.62	14,553.62	14,553.62	14,553.62	14,053.62	154,569.32
0140 - Aides And Paraprofessionals	10,341.18	10,609.05	14,262.00	10,167.13	10,762.11	9,688.34	162,358.61
0142 - Clerical Staff	5,250.00	3,541.67	2,885.50	5,332.50	5,409.50	5,250.00	54,485.20
0163 - School Nurse/Special Education Nurse Lpn	2,858.75	2,916.66	2,916.66	2,858.75	2,916.66	3,540.66	35,582.23
0165 - Librarian/Media Specialist	2,322.50	2,322.50	1,311.84	2,588.40	2,601.99	3,641.91	27,688.30
0172 - Elementary Counselor	3,583.34	3,583.34	3,583.34	3,583.34	3,583.34	3,583.34	43,000.08
0184 - School Nutrition Program Cafeteria	4,175.80	4,171.60	4,657.50	4,397.60	4,685.00	2,500.00	50,879.20
0186 - Custodial Personnel	0.00	0.00	0.00	0.00	0.00	0.00	5,275.90
0191 - Other Administrative Personnel	12,724.32	13,834.03	14,042.38	9,512.70	14,090.82	16,420.32	167,492.38
<b>Total Personnel Services - Salaries</b>	<b>\$ 171,418.44</b>	<b>\$ 173,172.46</b>	<b>\$ 180,580.20</b>	<b>\$ 173,990.19</b>	<b>\$ 180,654.80</b>	<b>\$ 175,413.35</b>	<b>\$ 2,228,539.70</b>
<b>Personnel Services - Benefits</b>							
0210 - State Health Insurance	\$ 18,191.50	\$ 19,946.29	\$ 11,948.03	\$ 15,058.51	\$ 14,700.00	\$ 1,941.45	\$ 192,439.48
0220 - FICA/Medicare	12,404.02	12,698.04	13,224.29	12,689.18	13,188.35	12,750.13	162,334.86
0230 - Teachers Retirement System	33,502.54	33,989.27	34,138.39	34,354.39	34,459.66	34,425.50	427,140.08
0250 - Unemployment Compensation	843.15	816.56	690.33	187.73	115.79	68.51	3,765.58
0260 - Worker Compensation Insurance	0.00	0.00	900.00	898.00	2,802.00	898.00	12,572.00
0290 - Other Employee Benefits	2,655.93	2,415.88	2,418.61	1,989.71	2,386.16	10,214.93	32,096.55
<b>Total Personnel Services - Benefits</b>	<b>\$ 67,597.14</b>	<b>\$ 69,866.04</b>	<b>\$ 63,319.65</b>	<b>\$ 65,177.52</b>	<b>\$ 67,651.96</b>	<b>\$ 60,298.52</b>	<b>\$ 830,348.55</b>

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<b>Purchased Professional and Tech. Svcs.</b>							
0300 - Purchased Professional Services	\$ 6,635.00	\$ 5,330.00	\$ 4,082.50	\$ 4,720.00	\$ 3,140.00	\$ 0.00	\$ 60,687.50
0303 - Consultants	0.00	5,132.50	5,125.00	5,125.00	5,125.00	5,125.00	56,382.50
0310 - Contracted Service - Administration	15,000.00	15,000.00	0.00	45,000.00	15,000.00	15,000.00	180,000.00
0324 - Contracted Service -Technology Specialist	2,200.00	2,200.00	5,191.00	0.00	3,350.00	2,200.00	30,252.95
0340 - Professional Legal Services	0.00	1,000.00	1,125.00	1,000.00	1,100.00	1,000.00	13,601.55
<b>Total Purchased Professional and Tech. Svcs.</b>	<b>\$ 23,835.00</b>	<b>\$ 28,662.50</b>	<b>\$ 15,523.50</b>	<b>\$ 55,845.00</b>	<b>\$ 27,715.00</b>	<b>\$ 23,325.00</b>	<b>\$ 340,924.50</b>
<b>Purchased Property Services</b>							
0410 - Water and Sewer	\$ 1,765.88	\$ 2,263.61	\$ 1,539.12	\$ 1,688.67	\$ 1,438.59	\$ 22.00	\$ 19,417.98
0411 - Cleaning Services	20,250.00	13,500.00	13,500.00	13,500.00	13,500.00	1,800.00	158,937.36
0430 - Repair & Maint. - General and Facility	1,626.95	546.00	6,450.00	2,464.92	8,117.79	304.35	48,387.45
0490 - Other Purchased Property Services	0.00	588.07	79.25	79.25	79.25	1,091.25	1,917.07
<b>Total Purchased Property Services</b>	<b>\$ 23,642.83</b>	<b>\$ 16,897.68</b>	<b>\$ 21,568.37</b>	<b>\$ 17,732.84</b>	<b>\$ 23,135.63</b>	<b>\$ 3,217.60</b>	<b>\$ 228,659.86</b>
<b>Other Purchased Services</b>							
0519 - Student Transportation	\$ 1,200.00	\$ 185.19	\$ 190.75	\$ 0.00	\$ 0.00	\$ 0.00	\$ 8,372.19
0520 - Insurance	346.00	0.00	9,255.08	0.00	6,730.96	0.00	26,453.20
0530 - Communication	952.92	943.73	959.33	954.24	954.43	950.96	11,692.39
0595 - Other Purchased Services	0.00	882.86	1,489.00	279.00	1,789.00	750.00	4,049.85
<b>Total Other Purchased Services</b>	<b>\$ 2,498.92</b>	<b>\$ 2,011.78</b>	<b>\$ 11,894.16</b>	<b>\$ 1,233.24</b>	<b>\$ 9,474.39</b>	<b>\$ 1,700.96</b>	<b>\$ 50,567.63</b>
<b>Supplies</b>							
0610 - Supplies - General	\$ 8,870.31	\$ 5,259.62	\$ 5,379.89	\$ 8,585.23	\$ 8,348.48	\$ 1,462.05	\$ 150,964.27
0611 - Supplies - Technology	200.00	475.77	200.00	200.00	200.00	200.00	2,675.77
0612 - Computer Software	274.80	0.00	0.00	274.80	0.00	1,552.50	9,067.04
0620 - Energy	9,308.59	8,405.79	7,114.01	6,912.59	6,079.27	0.00	90,058.65
0630 - Purchased Food	10,518.00	9,638.70	18,416.06	10,589.91	11,542.74	0.00	128,771.89
0642 - Books (Other Than Textbooks) And Periodicals	0.00	0.00	0.00	0.00	0.00	0.00	118.80
<b>Total Supplies</b>	<b>\$ 29,171.70</b>	<b>\$ 23,779.88</b>	<b>\$ 31,109.96</b>	<b>\$ 26,562.53</b>	<b>\$ 26,170.49</b>	<b>\$ 3,214.55</b>	<b>\$ 381,656.42</b>
<b>Debt Payments and Other Fees</b>							
0810 - Dues & Fees	\$ 872.28	\$ 3,282.31	\$ 813.92	\$ 6,803.74	\$ 742.67	\$ 832.78	\$ 23,835.17
0831 - Redemption of Principal - Bond	0.00	102,454.16	0.00	51,227.08	102,454.16	51,227.08	609,816.64
<b>Total Debt Payments and Other Fees</b>	<b>\$ 872.28</b>	<b>\$ 105,736.47</b>	<b>\$ 813.92</b>	<b>\$ 58,030.82</b>	<b>\$ 103,196.83</b>	<b>\$ 52,059.86</b>	<b>\$ 633,651.81</b>
<b>Other Objects</b>							
0951 - Legal Settlements	2,625.00	0.00	2,625.00	0.00	0.00	0.00	15,500.00
<b>Total Other Objects</b>	<b>2,625.00</b>	<b>0.00</b>	<b>2,625.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,500.00</b>
<b>Total Expenses</b>	<b>\$ 321,661.31</b>	<b>\$ 420,126.81</b>	<b>\$ 327,434.76</b>	<b>\$ 398,572.14</b>	<b>\$ 437,999.10</b>	<b>\$ 319,229.84</b>	<b>\$ 4,709,848.47</b>
<b>Total Net Income/(Loss)</b>	<b>\$ 65,158.05</b>	<b>\$ (27,372.50)</b>	<b>\$ 70,681.47</b>	<b>\$ 21,834.78</b>	<b>\$ (20,364.51)</b>	<b>\$ 88,447.43</b>	<b>\$ 71,116.67</b>

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