

Kennesaw Charter Science Math Academy
FY20 Budget Projection

	YTD Actual 4/30/2019	FY19 471	FY20 500	Budget Notes
Local Source Revenue				
1210 - Concession Sales	\$0.00	\$954.60	\$ 0.00	Based on FY19
1215 - Student Fees - Clubs and Teams	\$8,435.81	\$4,500.00	\$ 11,396.83	Based on pro-rata percentage increase in students & FY19 Actuals
1216 - Student Fees - Activities and Supplies	\$19,406.65	\$14,448.00	\$ 25,166.30	Based on pro-rata percentage increase in students & FY19 Actuals
1217 - Student Fees - Field Trips	\$9,571.05	\$16,512.00	\$ 12,283.49	Based on pro-rata percentage increase in students & FY19 Actuals
1220 - Donations	\$46.34	\$1,000.00	\$ 1,000.00	Held the same
1225 - Fundraising Revenues	\$31,034.20	\$15,000.00	\$ 30,000.00	Based on FY19 Data, Update with Board Goal?
1910 - Facility Rentals	\$4,222.26	\$0.00	\$ 5,760.00	Based on FY19 Data
1611 - Student Nutrition Sales - Students	\$5,760.00	\$3,800.00	\$ 5,033.97	Based on pro-rata percentage increase in students & FY19 Actuals
1972 - Before and After School Program Revenues	\$171,400.72	\$185,000.00	\$ 200,000.00	Based on pro-rata percentage increase in students & FY19 Actuals
1995 - Other Local Revenues	\$78.00	\$5,000.00	\$ 188.96	Based on pro-rata percentage increase in students & FY19 Actuals
Total Local Source Revenue	\$249,955.03	\$246,214.60	\$ 290,829.54	
Federal Source Revenues				
4510 - Federal Nutrition Reimbursements	\$102,673.75	\$130,000.00	\$ 128,004.25	Based on FY19 data
4995 - Other Revenue	\$1,223.50	\$0.00	\$ 0.00	Misc. Charter Rev from FY19
Total Federal Source Revenues	\$103,897.25	\$130,000.00	\$ 128,004.25	
Other Revenue Sources				
5994 - Local Charter Revenue - CCSD	\$3,601,316.00	\$4,180,632.00	\$ 4,186,500.00	Based on 500 at \$8,373 per pupil funding
Total Other Revenue Sources	\$3,601,316.00	\$4,180,632.00	\$ 4,186,500.00	
Total Revenues	\$3,955,168.28	\$4,556,846.60	\$ 4,605,333.79	
Expenses				
Personal Services - Salaries				
0110 - Teachers	\$1,100,543.12	\$1,114,486.39	\$ 1,121,250.00	Based on FY20 staffing schedule
0114 - Substitute - Non Certified	\$19,361.25	\$22,006.25	\$ 15,000.00	Based on FY19 Data
0118 - Art, Music, PE Teachers	\$168,517.19	\$134,083.31	\$ 210,500.00	Based on FY20 staffing schedule
0130 - Principal and Exec Dir	\$125,962.08	\$156,666.66	\$ 170,000.00	Based on FY20 staffing schedule
0140 - Aides And Paraprofessionals	\$141,908.16	\$214,656.76	\$ 132,620.00	Based on FY20 staffing schedule
0142 - Clerical Staff/Bookkeeping	\$43,825.70	\$124,342.50	\$ 22,000.00	Based on FY20 staffing schedule
0163 - School Nurse/Special Education Nurse Lpn	\$29,124.91	\$34,958.32	\$ 35,000.00	Based on FY20 staffing schedule
0165 - Librarian/Media Specialist	\$21,444.40	\$21,354.03	\$ 27,870.00	Based on FY20 staffing schedule
0172 - Elementary Counselor	\$35,833.40	\$43,000.02	\$ 43,000.00	Based on FY20 staffing schedule
0184 - School Nutrition Program Cafeteria	\$43,209.20	\$56,993.30	\$ 37,000.00	Based on FY20 staffing schedule
0186 - Maintenance	\$5,275.90	\$18,720.00	\$ 0.00	No current employees in this position
0191 - Other Administrative Personnel	\$136,981.24	\$92,500.00	\$ 262,000.00	Based on FY20 staffing schedule, includes BASP
Total Personal Services - Salaries	\$1,871,986.55	\$2,033,767.54	\$ 2,076,240.00	
Personal Services - Benefits				
0210 - State Health Insurance	\$150,996.75	\$249,282.87	\$ 208,490.69	Based on current deduction information received from UCI
0220 - FICA/Medicare	\$136,396.38	\$155,583.22	\$150,761.61	Based on total salaries
0230 - Teachers Retirement System	\$358,254.92	\$401,125.61	\$ 402,873.44	Based on FY20 staffing schedule
0250 - Unemployment Compensation	\$3,581.28	\$2,548.55	\$ 4,699.65	Based on FY20 staffing schedule
0260 - Worker Compensation Insurance	\$8,872.00	\$11,778.68	\$ 14,855.40	Assumes 5% increase, need quote for FY20

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0290 - Other Employee Benefits	\$39,578.58	\$0.00	\$ 13,323.36	Based on current deduction information received from UCI
Total Personal Services - Benefits	\$697,679.91	\$820,318.94	\$ 795,004.14	
Purchased Professional and Tech. Svcs.				
0300 - Purchased Professional Services	\$57,547.50	\$72,000.00	\$ 60,000.00	Based on audit and avg. monthly therapy services
0303 - Consultants (Prestige Cons.)	\$46,132.50	\$61,500.00	85,500.00	Based on current contract
0310 - Contracted Service -Administration EIP	\$150,000.00	\$180,000.00	180,000.00	Based on current contract
0324 - Contracted Service -Technology Specialist	\$24,702.95	\$39,600.00	26,400.00	Based on current contract; \$2,200 p/mnt contract
0340 - Professional Legal Services	\$11,501.55	\$12,000.00	12,000.00	Held the same
0361 - Per Diem and Fees	\$0.00	\$2,000.00	500.00	Based on FY19 data
Total Purchased Professional and Tech. Svcs.	\$289,884.50	\$367,100.00	\$ 364,400.00	
Purchased Property Services				
0410 - Water and Sewer and Trash	\$17,957.39	\$17,344.12	\$ 17,864.44	Assumes 3% inflation
0411 - Cleaning Services	\$143,637.36	\$153,700.00	\$162,000.00	Based on new contract
0430 - Repair & Maint. - General and Facility	\$39,965.31	\$37,000.00	\$ 41,028.13	Based on pro-rata percentage in students and 3%increase
0432 - Repair & Maint. - Technology	\$0.00	\$10,000.00	\$ 3,000.00	Based on FY19 data
0490 - Other Purchased Property Services	\$746.57	\$0.00	\$ 0.00	
Total Purchased Property Services	\$202,306.63	\$218,044.12	\$ 223,892.57	
Other Purchased Services				
0519 - Student Transportation	\$8,372.19	\$12,900.00	\$ 5,000.00	Per Administration
0520 - Insurance	\$19,722.24	\$27,000.00	\$ 38,430.00	Wright Specialty FY20 Quote
0530 - Communication	\$9,787.00	\$12,000.00	12,360.00	Assumes 3% inflation
0580 - Travel expenses	\$0.00	\$500.00	0.00	Held the same
0595 - Other Purchased Services	-\$2,489.15	\$24,012.00	8,000.00	Based on FY19
Total Other Purchased Services	\$35,392.28	\$76,412.00	\$ 63,790.00	
Supplies				
0610 - Supplies - General	\$141,034.34	\$85,000.00	\$ 75,000.00	Based on FY19 data + MAP testing (FY18 \$50k bill hit in FY19)
0611 - Supplies - Technology	\$2,275.77	\$3,000.00	\$ 3,229.71	Based on pro-rata percentage increase in students
0612 - Computer Software	\$7,514.54	\$7,500.00	\$ 8,074.28	Based on pro-rata percentage increase in students
0615 - Computer Equipment	\$0.00	\$35,000.00	\$ 0.00	Based on FY19
0620 - Energy	\$83,979.38	\$105,000.00	\$ 98,880.00	Based on FY19 averages and Assumes 3% inflation
0630 - Purchased Food	\$106,937.32	\$142,000.00	\$ 115,000.00	Based on FY19 spending trends
0641 - Textbooks	\$0.00	\$3,500.00	\$ 0.00	Based on FY19
0642 - Books (Other Than Textbooks)	\$118.80	\$9,804.00	\$ 1,000.00	Testing books
Total Supplies	\$341,860.15	\$390,804.00	\$ 301,184.00	
Debt Payments and Other Fees				
0810 - Dues & Bank Fees	\$19,900.56	\$15,000.00	\$ 17,500.00	Based on FY19 data
0831 - Debt Service	\$456,135.40	\$625,000.00	\$625,000.00	Held the same
Total Debt Payments and Other Fees	\$476,035.96	\$640,000.00	\$ 642,500.00	
Other Objects				
0951 - Legal Settlements	\$15,500.00	\$10,400.00	\$ 0.00	Settlement ends in FY19
Total Other Objects	\$15,500.00	\$10,400.00	\$ 0.00	
Total Expenses	\$3,930,645.98	\$4,556,846.60	\$ 4,467,010.71	
Total Net Income/(Loss)	\$24,522.30	\$0.00	\$ 138,323.08	