

Kennesaw Charter Science & Math Academy
Statement of Revenues and Expense
Year to Date Actual v. Annual Budget

		Year Ending 06/30/2018 FY2019	Remaining Budget	% Remaining
Revenues				
Local Source Revenue				
1210 - Concession Sales	\$ 0.00	\$ 962.00	\$ 962.00	100.00 %
1215 - Student Fees - Clubs and Teams	2,160.00	5,980.00	3,820.00	63.88 %
1216 - Student Fees - Activities and Supplies	12,362.98	14,560.00	2,197.02	15.09 %
1217 - Student Fees - Field Trips	0.00	16,640.00	16,640.00	100.00 %
1220 - Donations	11.52	1,000.00	988.48	98.85 %
1225 - Fundraising Revenues	5,247.15	36,000.00	30,752.85	85.42 %
1611 - Student Nutrition Sales - Students	116.00	4,420.00	4,304.00	97.38 %
1972 - Before and After School Program Revenues	33,532.53	221,000.00	187,467.47	84.83 %
1995 - Other Local Revenues	93.00	18,000.00	17,907.00	99.48 %
Total Local Source Revenue	\$ 53,523.18	\$ 318,562.00	\$ 265,038.82	83.20 %
Federal Source Revenues				
4510 - Federal Nutrition Reimbursements	\$ 0.00	\$ 111,800.00	\$ 111,800.00	100.00 %
Total Federal Source Revenues	\$ 0.00	\$ 111,800.00	\$ 111,800.00	100.00 %
Other Revenue Sources				
5994 - Local Charter Revenue - CCSD	\$ 679,900.00	\$ 4,628,000.00	\$ 3,948,100.00	85.31 %
Total Other Revenue Sources	\$ 679,900.00	\$ 4,628,000.00	\$ 3,948,100.00	85.31 %
Total Revenues	\$ 733,423.18	\$ 5,058,362.00	\$ 4,324,938.82	85.50 %
Expenses				
Personal Services - Salaries				
0110 - Teachers	\$ 268,961.60	\$ 1,456,967.00	\$ 1,188,005.40	81.54 %
0113 - Substitute - Certified	786.25	0.00	(786.25)	0.00 %
0114 - Substitute - Non Certified	1,420.00	30,000.00	28,580.00	95.27 %
0118 - Art, Music, PE Teachers	25,904.15	163,250.00	137,345.85	84.13 %
0130 - Principal	14,333.32	81,700.00	67,366.68	82.46 %
0131 - Assistant Principal	0.00	90,000.00	90,000.00	100.00 %
0140 - Aides And Paraprofessionals	41,478.92	256,720.00	215,241.08	83.84 %
0142 - Clerical Staff	4,220.00	25,320.00	21,100.00	83.33 %
0163 - School Nurse/Special Education Nurse Lpn	5,791.66	34,500.00	28,708.34	83.21 %
0165 - Librarian/Media Specialist	3,577.84	0.00	(3,577.84)	0.00 %
0172 - Elementary Counselor	7,166.68	0.00	(7,166.68)	0.00 %
0184 - School Nutrition Program Cafeteria	7,458.30	51,760.00	44,301.70	85.59 %
0191 - Other Administrative Personnel	22,771.22	246,000.00	223,228.78	90.74 %
Total Personal Services - Salaries	\$ 403,869.94	\$ 2,436,217.00	\$ 2,032,347.06	83.42 %

Kennesaw Charter Science & Math Academy
Statement of Revenues and Expense
Year to Date Actual v. Annual Budget

		Year Ending 06/30/2018 FY2019	Remaining Budget	% Remaining
Personal Services - Benefits				
0210 - State Health Insurance	\$ 21,682.42	\$ 131,413.02	\$ 109,730.60	83.50 %
0220 - FICA/Medicare	29,926.80	186,370.60	156,443.80	83.94 %
0230 - Teachers Retirement System	78,412.10	445,004.70	366,592.60	82.38 %
0250 - Unemployment Compensation	493.64	5,603.29	5,109.65	91.19 %
0260 - Worker Compensation Insurance	2,358.00	14,617.30	12,259.30	83.87 %
0290 - Other Employee Benefits	0.00	4,628.81	4,628.81	100.00 %
Total Personal Services - Benefits	\$ 132,872.96	\$ 787,637.72	\$ 654,764.76	83.13 %
Purchased Professional and Tech. Svcs.				
0300 - Purchased Professional Services	\$ 5,842.50	\$ 253,000.00	\$ 247,157.50	97.69 %
0303 - Consultants	10,250.00	61,500.00	51,250.00	83.33 %
0310 - Contracted Service -Administration	15,000.00	60,000.00	45,000.00	75.00 %
0324 - Contracted Service -Technology Specialist	2,975.00	39,600.00	36,625.00	92.49 %
0340 - Professional Legal Services	2,000.00	12,000.00	10,000.00	83.33 %
0361 - Per Diem and Fees	0.00	2,000.00	2,000.00	100.00 %
Total Purchased Professional and Tech. Svcs.	\$ 36,067.50	\$ 428,100.00	\$ 392,032.50	91.57 %
Purchased Property Services				
0410 - Water and Sewer	\$ 3,955.57	\$ 17,000.00	\$ 13,044.43	76.73 %
0411 - Cleaning Services	40,543.18	120,000.00	79,456.82	66.21 %
0430 - Repair & Maint. - General and Facility	8,917.26	37,000.00	28,082.74	75.90 %
0432 - Repair & Maint. - Technology	0.00	10,000.00	10,000.00	100.00 %
Total Purchased Property Services	\$ 53,416.01	\$ 184,000.00	\$ 130,583.99	70.97 %
Other Purchased Services				
0519 - Student Transportation	\$ 0.00	\$ 13,000.00	\$ 13,000.00	100.00 %
0520 - Insurance	6,747.44	28,600.00	21,852.56	76.41 %
0530 - Communication	1,838.17	18,000.00	16,161.83	89.79 %
0580 - Travel - Employees	0.00	500.00	500.00	100.00 %
0595 - Other Purchased Services	477.34	7,500.00	7,022.66	93.64 %
Total Other Purchased Services	\$ 9,062.95	\$ 67,600.00	\$ 58,537.05	86.59 %
Supplies				
0610 - Supplies - General	\$ 17,695.78	\$ 84,240.00	\$ 66,544.22	78.99 %
0611 - Supplies - Technology	400.00	3,000.00	2,600.00	86.67 %
0612 - Computer Software	6,222.30	6,240.00	17.70	0.28 %
0615 - Expendable Equipment	0.00	10,000.00	10,000.00	100.00 %
0620 - Energy	16,974.86	105,213.26	88,238.40	83.87 %

Kennesaw Charter Science & Math Academy
Statement of Revenues and Expense
 Year to Date Actual v. Annual Budget

		Year Ending 06/30/2018 FY2019	Remaining Budget	% Remaining
0630 - Purchased Food	767.48	120,120.00	119,352.52	99.36 %
0641 - Textbooks	0.00	49,400.00	49,400.00	100.00 %
0642 - Books (Other Than Textbooks) And Periodicals	0.00	9,880.00	9,880.00	100.00 %
Total Supplies	\$ 42,060.42	\$ 388,093.26	\$ 346,032.84	89.16 %
Debt Payments and Other Fees				
0810 - Dues & Fees	\$ 4,294.03	\$ 15,000.00	\$ 10,705.97	71.37 %
0831 - Redemption of Principal - Bond	150,000.00	700,000.00	550,000.00	78.57 %
Total Debt Payments and Other Fees	\$ 154,294.03	\$ 715,000.00	\$ 560,705.97	78.42 %
Other Objects				
0951 - Legal Settlements	\$ 7,625.00	\$ 10,400.00	\$ 2,775.00	26.68 %
Total Other Objects	\$ 7,625.00	\$ 10,400.00	\$ 2,775.00	26.68 %
Total Expenses	\$ 839,268.81	\$ 5,017,047.98	\$ 4,177,779.17	83.27 %
Total Net Income/(Loss)	\$ (105,845.63)	\$ 41,314.02	\$ 147,159.65	356.20 %

Kennesaw Charter Science & Math Academy
Statement of Assets, Liabilities and Fund Balances

07/01/2018 Through 08/31/2018

Assets

Cash and Cash Equivalents	
0100 - Checking - BB&T Operating	\$ 36,322.95
0101 - Checking - Wells Fargo Operating 5981	268,959.20
0102 - Checking - Gift Card Acct	217.00
0105 - Checking - Wells Fargo 5999	2,429.21
0108 - Checking - Wells Fargo Payroll	47.81
0109 - Checking - Supplemental	500.94
0107 - Bond Trust Account	2,174,030.00
Total Cash and Cash Equivalents	<u>\$ 2,482,507.11</u>
Current Assets	
0153 - Accounts Receivable	\$ 990.00
Total Current Assets	<u>\$ 990.00</u>
Capital Assets	
0211 - Land	\$ 2,049,412.01
0231 - Buildings	12,096,886.82
0232 - Accumulated Depreciation - Buildings	(1,291,908.00)
0241 - Machinery And Equipment	182,406.29
0242 - Accumulated Depreciation - Machinery And Equipment	(123,786.00)
Total Capital Assets	<u>\$ 12,913,011.12</u>
Other Assets	
0185 - Deferred Outflows - Pensions	\$ 1,240,771.00
0194 - Bond Discounts	109,400.00
0282 - Bond Discount Amortization	(22,499.00)
Total Other Assets	<u>\$ 1,327,672.00</u>
Total Assets	<u>\$ 16,724,180.23</u>

Liabilities and Fund Balances

Liabilities	
Accounts and Trade Accounts Payable	
0421 - Accounts Payable	\$ 57,446.82
Total Accounts and Trade Accounts Payable	<u>\$ 57,446.82</u>
Payroll Liabilities	
0473 - Payroll Liabilities - TRS Payable	\$ 50,094.42
0475 - Payroll Liabilities - Group Health Insurance Payable	5,488.60
0476 - Payroll Liabilities - Other Insurance Payable	(4,396.43)
0479 - Payroll Liabilities - Other Withholdings Payable	225.63
Total Payroll Liabilities	<u>\$ 51,412.22</u>
Other Current Liabilities	
0451 - Loans/Bonds Payable - Current Portion	\$ 250,000.00
0455 - Accrued Interest	428,108.00
Total Other Current Liabilities	<u>\$ 678,108.00</u>
Long Term Notes, Bonds & Leases Payable	
0511 - Bond Payable - Long Term	\$ 16,490,000.18
Total Long Term Notes, Bonds & Leases Payable	<u>\$ 16,490,000.18</u>
Other Liabilities	
0517 - Net Pension Liab/Deferred Inflows	\$ 4,724,924.00
Total Other Liabilities	<u>\$ 4,724,924.00</u>

For Management Use Only
 UNAUDITED
 Internally Prepared

Kennesaw Charter Science & Math Academy
Statement of Assets, Liabilities and Fund Balances

07/01/2018 Through 08/31/2018

Total Liabilities	<u>\$ 22,001,891.22</u>
Net Assets and Fund Balances	
Fund Balances	
0799 - Fund Balance	\$ (5,171,865.36)
Total Fund Balances	<u>\$ (5,171,865.36)</u>
Net Income/(Loss)	\$ (105,845.63)
Total Net Assets and Fund Balances	<u>\$ (5,277,710.99)</u>
Total Liabilities and Fund Balances	<u>\$ 16,724,180.23</u>

For Management Use Only
UNAUDITED
Internally Prepared