

Kennesaw Charter Science & Math Academy
Statement of Revenues and Expense
 Year to Date Actual
 Period Ending 07/31/2018

Revenues

Local Source Revenue	
1215 - Student Fees - Clubs and Teams	\$ 95.00
1216 - Student Fees - Activities and Supplies	2,488.98
1225 - Fundraising Revenues	4,208.03
1972 - Before and After School Program Revenues	2,982.42
1995 - Other Local Revenues	47.00
Total Local Source Revenue	\$ 9,821.43
Other Revenue Sources	
5994 - Local Charter Revenue - CCSD	\$ 339,950.00
Total Other Revenue Sources	\$ 339,950.00
Total Revenues	\$ 349,771.43

Expenses

Personal Services - Salaries	
0110 - Teachers	\$ 134,595.80
0113 - Substitute - Certified	786.25
0118 - Art, Music, PE Teachers	13,704.16
0130 - Principal	7,166.66
0140 - Aides And Paraprofessionals	20,523.76
0142 - Clerical Staff	2,110.00
0163 - School Nurse/Special Education Nurse Lpn	2,875.00
0165 - Librarian/Media Specialist	1,788.92
0172 - Elementary Counselor	3,583.34
0184 - School Nutrition Program Cafeteria	2,500.00
0191 - Other Administrative Personnel	9,065.16
Total Personal Services - Salaries	\$ 198,699.05
Personal Services - Benefits	
0210 - State Health Insurance	\$ 22,024.42
0220 - FICA/Medicare	14,944.11
0230 - Teachers Retirement System	39,780.99
0250 - Unemployment Compensation	214.57
0260 - Worker Compensation Insurance	1,179.00
Total Personal Services - Benefits	\$ 78,143.09
Purchased Professional and Tech. Svcs.	
0303 - Consultants	\$ 5,125.00
0310 - Contracted Service -Administration	15,000.00

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0340 - Professional Legal Services	1,000.00
Total Purchased Professional and Tech. Svcs.	\$ 21,125.00
Purchased Property Services	
0410 - Water and Sewer	\$ 689.46
0411 - Cleaning Services	18,851.50
0430 - Repair & Maint. - General and Facility	5,581.02
Total Purchased Property Services	\$ 25,121.98
Other Purchased Services	
0520 - Insurance	\$ 3,373.72
0530 - Communication	925.49
0595 - Other Purchased Services	178.34
Total Other Purchased Services	\$ 4,477.55
Supplies	
0610 - Supplies - General	\$ 8,159.27
0611 - Supplies - Technology	200.00
0612 - Computer Software	1,827.30
0620 - Energy	8,432.80
Total Supplies	\$ 18,619.37
Debt Payments and Other Fees	
0810 - Dues & Fees	\$ 3,103.01
Total Debt Payments and Other Fees	\$ 3,103.01
Other Objects	
0951 - Legal Settlements	\$ 7,625.00
Total Other Objects	\$ 7,625.00
Total Expenses	\$ 356,914.05
Total Net Income/(Loss)	\$ (7,142.62)

Kennesaw Charter Science & Math Academy
Statement of Assets, Liabilities and Fund Balances

07/01/2018 Through 07/31/2018

Assets

Cash and Cash Equivalents

0100 - Checking - BB&T Operating	\$ 23,931.48
0101 - Checking - Wells Fargo Operating 5981	379,567.34
0102 - Checking - Gift Card Acct	217.00
0105 - Checking - Wells Fargo 5999	9,784.99
0108 - Checking - Wells Fargo Payroll	21.10
0109 - Checking - Supplemental	670.75
0107 - Bond Trust Account	2,174,030.00
Total Cash and Cash Equivalents	<u>\$ 2,588,222.66</u>

Current Assets

0153 - Accounts Receivable	\$ 990.00
0181 - Prepays and Security Deps	2,935.97
Total Current Assets	<u>\$ 3,925.97</u>

Capital Assets

0211 - Land	\$ 2,049,412.01
0231 - Buildings	12,096,886.82
0232 - Accumulated Depreciation - Buildings	(1,291,908.00)
0241 - Machinery And Equipment	182,406.29
0242 - Accumulated Depreciation - Machinery And Equipment	(123,786.00)
Total Capital Assets	<u>\$ 12,913,011.12</u>

Other Assets

0185 - Deferred Outflows - Pensions	\$ 1,240,771.00
0194 - Bond Discounts	109,400.00
0282 - Bond Discount Amortization	(22,499.00)
Total Other Assets	<u>\$ 1,327,672.00</u>

Total Assets

\$ 16,832,831.75

Liabilities and Fund Balances

Liabilities

Accounts and Trade Accounts Payable

0421 - Accounts Payable	\$ 55,300.31
Total Accounts and Trade Accounts Payable	<u>\$ 55,300.31</u>

Payroll Liabilities

0473 - Payroll Liabilities - TRS Payable	\$ 33,861.76
0475 - Payroll Liabilities - Group Health Insurance Payable	712.63
0476 - Payroll Liabilities - Other Insurance Payable	1,156.56
0479 - Payroll Liabilities - Other Withholdings Payable	801.97
Total Payroll Liabilities	<u>\$ 36,532.92</u>

Other Current Liabilities

0451 - Loans/Bonds Payable - Current Portion	\$ 250,000.00
0455 - Accrued Interest	428,108.00
Total Other Current Liabilities	<u>\$ 678,108.00</u>

Long Term Notes, Bonds & Leases Payable

0511 - Bond Payable - Long Term	\$ 16,403,099.00
Total Long Term Notes, Bonds & Leases Payable	<u>\$ 16,403,099.00</u>

Other Liabilities

0517 - Net Pension Liab/Deferred Inflows	\$ 4,724,924.00
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Total Other Liabilities	<u>\$ 4,724,924.00</u>
Total Liabilities	<u>\$ 21,897,964.23</u>
 Net Assets and Fund Balances	
Fund Balances	
0799 - Fund Balance Unreserved / Undesignated	\$ (5,057,989.86)
Total Fund Balances	<u>\$ (5,057,989.86)</u>
Net Income/(Loss)	<u>\$ (7,142.62)</u>
Total Net Assets and Fund Balances	<u>\$ (5,065,132.48)</u>
Total Liabilities and Fund Balances	<u>\$ 16,832,831.75</u>

For Management Use Only
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Internally Prepared