

**Kennesaw Charter Science Math Academy**  
**Income Statement**  
**as of November, 2016**

	November		Year-to-Date Actual		Year-to-Date Budget	%
<b>REVENUES:</b>						
<b>State Revenue</b>						
State & Local Revenue from CCSD	\$ 475,368.00	\$	2,376,840.00	\$	2,376,840.00	100.0%
Other State Revenue		\$	-	\$	-	
<b>Federal Revenue</b>						
National Food Lunch Program	\$ 19,557.49	\$	50,478.45	\$	51,250.00	98.5%
Other Federal Revenue		\$	-	\$	-	
<b>Local Revenue</b>						
Before/After School Program	\$ 23,293.93	\$	128,387.64	\$	92,500.00	138.8%
Cafeteria - Food Revenue	\$ 611.80	\$	4,501.90	\$	7,083.35	63.6%
Field Trip Fees	\$ 2,158.00	\$	13,030.00	\$	13,750.00	94.8%
Media/Library	\$ -	\$	-	\$	-	
Fundraising	\$ 3,499.52	\$	24,682.80	\$	37,500.00	65.8%
Donations	\$ 54.52	\$	7,182.34	\$	4,250.00	169.0%
Workbooks/Agendas		\$	-	\$	-	
Miscellaneous Income	\$ 722.00	\$	14,660.23	\$	10,000.40	146.6%
<b>TOTAL REVENUE</b>	<b>\$ 525,265.26</b>	<b>\$</b>	<b>2,619,763.36</b>	<b>\$</b>	<b>2,593,173.75</b>	<b>101.0%</b>

**EXPENSES:**

**School Property Expense**

Property Mortgage	\$ 127,834.38	\$	639,171.90	\$	637,132.10	100.3%
Pest Control	\$ -	\$	1,500.00	\$	-	
Guard/Security Service	\$ -	\$	300.00	\$	600.00	50.0%
Janitorial Contracted Service	\$ 17,666.00	\$	70,664.00	\$	88,333.35	80.0%
Janitorial Supplies	\$ -	\$	-	\$	-	
Landscape Maintenance	\$ 1,849.56	\$	6,007.27	\$	625.00	961.2%
Bldg Repairs & Maintenance	\$ 8,562.10	\$	17,918.87	\$	19,617.90	91.3%
Electricity	\$ 6,539.72	\$	20,872.70	\$	15,416.65	135.4%
Water	\$ -	\$	3,790.52	\$	3,541.65	107.0%
Trash Removal	\$ -	\$	2,073.30	\$	2,400.00	86.4%
Property Insurance	\$ 800.00	\$	17,761.29	\$	147,500.00	12.0%
<b>Total Property Expense</b>	<b>\$ 163,251.76</b>	<b>\$</b>	<b>780,059.85</b>	<b>\$</b>	<b>915,166.65</b>	<b>85.2%</b>

**Payroll Expenses**

<b>Gross Salary and Wages</b>						
Administration	\$ 27,612.38	\$	133,943.20	\$	95,208.35	140.7%
Basic Instruction	\$ 138,488.00	\$	718,598.94	\$	677,702.10	106.0%
Before/After School Program	\$ 18,617.67	\$	70,898.41	\$	-	
Special Instruction	\$ 46,189.88	\$	232,866.27	\$	105,000.00	221.8%
Other	\$ 1,348.75	\$	2,245.40	\$	297,083.35	0.8%
<b>Total Gross Salaries</b>	<b>\$ 232,256.68</b>	<b>\$</b>	<b>1,158,552.22</b>	<b>\$</b>	<b>1,174,993.80</b>	<b>98.6%</b>
<b>Benefits</b>						
FICA	\$ 13,428.07	\$	66,809.73			
Medicare	\$ 3,140.52	\$	15,625.22			
TRS Retirement	\$ 27,829.63	\$	140,567.69			
Health/Life Insurance	\$ 30,556.57	\$	124,310.09			
Life Insurance	\$ -	\$	143.98			
Worker's Comp	\$ -	\$	5,980.00	\$	2,250.00	
Other Benefits	\$ 689.25	\$	2,155.21			
Ga SUI	\$ 235.18	\$	2,446.68			

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Total Benefits	\$ 75,879.22	\$ 358,038.60	\$ 463,335.85	77.3%
<b><u>Program Expenses</u></b>				
Cafeteria Food	\$ 14,878.70	\$ 48,595.88	\$ 83,000.00	58.5%
BASP Supplies	\$ 1,107.84	\$ 8,581.24	\$ 5,000.00	171.6%
Fundraising Expenses	\$ 10,413.45	\$ 17,133.86	\$ 8,333.35	205.6%
Field Trips	\$ 4,672.00	\$ 17,507.54	\$ 17,499.99	
Total Program Expenses	\$ 31,071.99	\$ 91,818.52	\$ 113,833.34	80.7%
<b><u>Instructional Expenses</u></b>				
Classroom Supplies		\$ 327.00	\$ 18,500.01	1.8%
Consumable Textbooks	\$ 12,000.00	\$ 27,324.77	\$ 25,000.00	109.3%
Guidance - Other Testing	\$ 35.00	\$ 35.00	\$ 3,500.00	
Instructional Staff Training	\$ -	\$ 1,350.00	\$ 6,416.65	21.0%
Instructional Support/Material	\$ 63.30	\$ 737.01	\$ -	
Library/Media Supplies	\$ -	\$ -	\$ 10,200.00	0.0%
Total Instructional Expenses	\$ 12,098.30	\$ 29,773.78	\$ 63,616.66	46.8%
<b><u>Contracted Services</u></b>				
Psychological	\$ 2,180.00	\$ 5,200.00	\$ 95,000.00	5.5%
Instructional Staff Prof Tech	\$ 200.00	\$ 14,933.62	\$ 14,000.00	106.7%
PT/OT	\$ 3,080.00	\$ 8,365.00	\$ 15,000.00	55.8%
Speech/Language	\$ 2,400.00	\$ 14,320.00	\$ 20,900.00	68.5%
Payroll Processing Fees	\$ 476.10	\$ 2,485.15	\$ 2,750.00	90.4%
Principal Prof Tech	\$ -	\$ -	\$ -	
Legal & Professional Fees	\$ -	\$ 1,000.00	\$ 4,000.00	25.0%
Accounting/Audit	\$ 9,450.00	\$ 31,500.00	\$ 31,500.00	100.0%
Total Contracted Services	\$ 17,786.10	\$ 77,803.77	\$ 183,150.00	42.5%
<b><u>Capital &amp; Expendable Equipment</u></b>				
Capitalized Equipment	\$ -	\$ 15,770.50	\$ -	
Capitalized Equipment - Technology	\$ -	\$ -	\$ -	
Expendable Equipment	\$ -	\$ -	\$ 8,958.35	0.0%
Expendable Equipment - Technology	\$ 313.98	\$ 1,194.76	\$ 3,190.00	37.5%
Total FFE	\$ 313.98	\$ 16,965.26	\$ 12,148.35	139.7%
<b><u>General &amp; Administrative Expenses</u></b>				
Telecommunications/Internet	\$ 827.31	\$ 3,482.82	\$ 4,375.00	79.6%
Bank Service Charges	\$ 872.59	\$ 4,674.95	\$ 4,150.00	112.6%
Copier Maintenance & Supplies	\$ 3,014.19	\$ 7,652.09	\$ 10,000.00	76.5%
Health Services Supplies	\$ -	\$ -	\$ 500.00	0.0%
Dues & Subscriptions	\$ 25.00	\$ 5,000.00	\$ 541.65	923.1%
Stationery/Printing	\$ -	\$ -	\$ -	
Postage/Courier	\$ -	\$ -	\$ 250.00	0.0%
Recruiting/Advertising	\$ -	\$ -	\$ -	
Office Supplies	\$ 801.46	\$ 1,924.53	\$ 541.65	355.3%
Taxes & Licenses	\$ -	\$ -	\$ -	0.0%
Total General Expenses	\$ 5,540.55	\$ 22,734.39	\$ 20,358.30	111.7%
<b>TOTAL EXPENSES</b>	<b>\$ 538,198.58</b>	<b>\$ 2,535,746.39</b>	<b>\$ 2,946,602.95</b>	<b>86.1%</b>

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<b>NET OPERATING SURPLUS (DEFICIT)</b>	\$ (12,933.32)	\$ 84,016.97	\$ (353,429.20)	