

**Kennesaw Charter Science and Math Academy**

**Income Statement - Cash Basis**

**For Month Ending June 30, 2015**

	<b>Current Mo. Actual</b>		<b>Year-to-Date Actual</b>		<b>Year-to-Date Budget</b>	<b>%</b>
<b><u>REVENUES:</u></b>						
<b>State Revenue</b>						
State & Local Revenue from CCSD	\$ 544,713.00	\$	\$ 5,671,574.00	\$	\$ 4,973,620.63	114.0%
Other State Revenue	\$ -	\$	\$ -	\$	\$ -	
<b>Federal Revenue</b>						
National Food Lunch Program	\$ 11,672.80	\$	\$ 123,362.22	\$	\$ -	
Other Federal Revenue	\$ -	\$	\$ -	\$	\$ -	
<b>Local Revenue</b>						
Before/After School Program	\$ 20,503.83	\$	\$ 267,636.11	\$	\$ 333,666.63	80.2%
Cafeteria - Food Revenue	\$ 737.26	\$	\$ 13,645.89	\$	\$ 91,666.63	14.9%
Field Trip Fees	\$ 630.00	\$	\$ 38,102.23	\$	\$ 41,250.00	92.4%
Media/Library	\$ -	\$	\$ 206.35	\$	\$ -	
Fundraising	\$ 7,692.00	\$	\$ 120,857.12	\$	\$ 110,000.00	109.9%
Donations	\$ -	\$	\$ 1,672.50	\$	\$ -	
Workbooks/Agendas	\$ -	\$	\$ 17,884.00	\$	\$ -	
Miscellaneous Income	\$ -	\$	\$ 32,994.70	\$	\$ 28,180.13	117.1%
<b>TOTAL REVENUE</b>	<b>\$ 585,948.89</b>	<b>\$</b>	<b>\$ 6,287,935.12</b>	<b>\$</b>	<b>\$ 5,578,384.02</b>	<b>112.7%</b>

**EXPENSES:**

**School Property Expense**

Property Mortgage	\$ -	\$	\$ 1,428,022.19	\$	\$ 1,395,927.72	102.3%
Pest Control	\$ -	\$	\$ 1,500.00	\$	\$ 1,650.00	90.9%
Guard/Security Service	\$ -	\$	\$ 5,454.83	\$	\$ -	
Janitorial Contracted Service	\$ 20,066.00	\$	\$ 191,151.01	\$	\$ 183,326.00	104.3%
Janitorial Supplies	\$ 2,587.22	\$	\$ 18,035.11	\$	\$ 11,011.00	163.8%
Landscape Maintenance	\$ -	\$	\$ 369.83	\$	\$ 36,666.63	1.0%
Bldg Repairs & Maintenance	\$ 2,867.69	\$	\$ 39,700.04	\$	\$ 43,967.00	90.3%
Electricity	\$ -	\$	\$ 51,825.08	\$	\$ 59,583.37	87.0%
Water	\$ 1,451.20	\$	\$ 8,157.72	\$	\$ 10,083.37	80.9%
Trash Removal	\$ -	\$	\$ 3,738.43	\$	\$ 3,300.00	113.3%
Property Insurance	\$ 2,542.00	\$	\$ 24,762.91	\$	\$ 22,000.00	112.6%
<b>Total Property Expense</b>	<b>\$ 29,514.11</b>	<b>\$</b>	<b>\$ 1,806,257.15</b>	<b>\$</b>	<b>\$ 1,767,515.09</b>	<b>102.2%</b>

**Payroll Expenses**

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Gross Salary and Wages						
Administration	\$ 12,416.66	\$	\$ 169,704.89	\$	\$ 300,201.00	56.5%
Basic Instruction	\$ 143,260.61	\$	\$ 1,750,782.90	\$	\$ 1,472,878.00	118.9%
Before/After School Program	\$ 12,605.66	\$	\$ 140,507.10	\$	\$ 100,980.00	139.1%
Special Instruction	\$ 54,496.37	\$	\$ 639,394.90	\$	\$ 624,283.00	102.4%
Total Gross Salaries	\$ 256,286.61	\$	\$ 2,733,897.10	\$	\$ 2,498,342.00	109.4%
Benefits						
FICA	\$ 12,922.60	\$	\$ 143,768.86	\$	\$ -	
Medicare	\$ 3,022.10	\$	\$ 33,533.13	\$	\$ -	
TRS Retirement	\$ 30,574.90	\$	\$ 272,315.87	\$	\$ -	
Health Insurance	\$ 25,713.31	\$	\$ 313,958.23	\$	\$ -	
Life Insurance	\$ 3,303.79	\$	\$ 17,828.91	\$	\$ -	
Worker's Comp	\$ 3,500.71	\$	\$ 6,456.08	\$	\$ -	
Other Benefits	\$ 295.82	\$	\$ 1,191.62	\$	\$ -	
Total Benefits	\$ 12,922.60	\$	\$ 722,642.07	\$	\$ -	
<b><u>Program Expenses</u></b>						
Cafeteria Food	\$ 11,544.34	\$	\$ 103,510.55	\$	\$ 119,166.63	86.9%
BASP Supplies	\$ 2,051.51	\$	\$ 14,597.42	\$	\$ 5,500.00	265.4%
Fundraising Expenses	\$ 11,889.35	\$	\$ 86,845.11	\$	\$ 7,742.35	1121.7%
Field Trips	\$ -	\$	\$ 36,354.60	\$	\$ 41,250.00	88.1%
Total Program Expenses	\$ 25,485.20	\$	\$ 241,307.68	\$	\$ 173,658.98	139.0%
<b><u>Instructional Expenses</u></b>						
Classroom Supplies	\$ 252.07	\$	\$ 8,312.80	\$	\$ 5,500.00	151.1%
Consumable Textbooks	\$ 1,831.71	\$	\$ 47,602.61	\$	\$ 32,083.37	148.4%
Guidance - Other Testing	\$ 424.11	\$	\$ 5,323.85	\$	\$ 1,833.37	290.4%
Instructional Staff Training	\$ 1,950.00	\$	\$ 6,147.04	\$	\$ 4,583.37	134.1%
Instructional Support/Material	\$ -	\$	\$ -	\$	\$ -	
Library/Media Supplies	\$ -	\$	\$ 697.76	\$	\$ 3,666.63	19.0%
Total Instructional Expenses	\$ 4,457.89	\$	\$ 68,084.06	\$	\$ 47,666.74	142.8%
<b><u>Contracted Services</u></b>						
Psychological	\$ -	\$	\$ 23,425.00	\$	\$ 18,333.37	127.8%

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Instructional Staff Prof Tech	\$ -	\$ 8,637.40	\$ 18,333.37	47.1%
PT/OT	\$ -	\$ 25,849.98	\$ 27,500.00	94.0%
Speech/Language	\$ -	\$ 65,025.00	\$ 73,333.37	88.7%
Payroll Processing Fees	\$ 457.10	\$ 6,733.65	\$ 7,333.37	91.8%
Principal Prof Tech	\$ 1,714.98	\$ 20,844.23	\$ 22,000.00	94.7%
Legal & Professional Fees	\$ 2,419.59	\$ 27,693.68	\$ 60,043.50	46.1%
Accounting/Audit	\$ 4,200.00	\$ 31,500.00	\$ 9,625.00	327.3%
<b>Total Contracted Services</b>	<b>\$ 8,791.67</b>	<b>\$ 209,708.94</b>	<b>\$ 236,501.98</b>	<b>88.7%</b>
<b><u>Capital &amp; Expendable Equipment</u></b>				
Capitalized Equipment	\$ -	\$ -	\$ -	
Capitalized Equipment - Technology	\$ -	\$ 11,559.66	\$ -	
Expendable Equipment	\$ 269.00	\$ 384.21	\$ 2,772.00	13.9%
Expendable Equipment - Technology	\$ -	\$ 8,694.30	\$ -	
<b>Total FFE</b>	<b>\$ 269.00</b>	<b>\$ 20,638.17</b>	<b>\$ 2,772.00</b>	<b>744.5%</b>
<b><u>General &amp; Administrative Expenses</u></b>				
Telecommunications/Internet	\$ 1,541.24	\$ 20,601.02	\$ 27,426.63	75.1%
Bank Service Charges	\$ 383.26	\$ 12,342.95	\$ 1,375.00	897.7%
Copier Maintenance & Supplies	\$ 628.48	\$ 28,154.57	\$ -	
Health Services Supplies	\$ 918.17	\$ 3,002.55	\$ 91.63	3276.8%
Dues & Subscriptions	\$ 750.00	\$ 9,697.83	\$ 26,342.69	36.8%
Stationery/Printing	\$ -	\$ 924.48	\$ 18,333.37	5.0%
Postage/Courier	\$ 108.60	\$ 345.89	\$ 528.00	65.5%
Office Supplies	\$ 45.53	\$ 4,491.23	\$ 94,316.20	4.8%
Taxes & Licenses	\$ -	\$ 8,012.89	\$ 69,666.63	11.5%
<b>Total General Expenses</b>	<b>\$ 4,375.28</b>	<b>\$ 87,573.41</b>	<b>\$ 238,080.15</b>	<b>36.8%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 342,102.36</b>	<b>\$ 5,890,108.58</b>	<b>\$ 4,964,536.94</b>	<b>118.6%</b>
<b>NET OPERATING SURPLUS (DEFICIT)</b>	<b>\$ 243,846.53</b>	<b>\$ 397,826.54</b>		