

2015-2016 Kennesaw Science and Math Academy Budget

Account	Budgeted	Notes
Income		
4100 · Contributions		
Grant	0.00	
4110 · Fundraising - Other	<u>52,035.00</u>	Other Fundraising Represents Direct School fundraising that applies to general school operations
Total 4110 · Fundraising	<u>52,035.00</u>	
4120 · Contributions - Other	<u>0.00</u>	
Total 4100 · Contributions	<u>52,035.00</u>	
Funding based on projections provided by CCSD and 900 enrollment		
4105 · State/Local Revenue FTE	5,834,349.00	
4115 · Cafeteria State/Federal Revenue	89,314.61	
4300 · Field Trip Fees	36,201.00	
4310 · Cafeteria Food Revenue	21,127.12	
4315 · BASP Revenue	247,785.83	This is based on 2015 FY income. Slightly larger student population anticipated for 2015-16
4325 · Other Revenue	41,259.26	
4330 · Refunds/Rebates	<u>0.00</u>	
Total Income	<u>6,322,072.00</u>	Charter 5 Yr Plan total income for 2016 is budgeted at \$5,980,272
Expense		
5000 · Salaries		
5005 · Salary Basic	1,525,500.00	Based on 2015-2016 salary approvals
5015 · Salary Administration	300,090.00	Based on 2015-2016 salary approvals
5020 · Salary BASP	46,520.00	
5035 · Salary Substitutes	17,300.00	
5051 · Salary Other Basic	705,000.00	Specials, EIP, Counselors, Gifted
5000 · Salaries - Other	<u>166,000.00</u>	hourly workers (lunch, basp)+ nurse
Total 5000 · Salaries	2,760,410.00	
5100 · Payroll Taxes		
5101 · Payroll Taxes - Other	12,350.40	
5105 · Payroll Taxes Basic	113,497.20	
5110 · Payroll Taxes Other Basic	52,452.00	
5115 · Payroll Taxes Administration	22,326.70	
5120 · Payroll Taxes BASP	3,461.09	
5135 · Payroll Taxes Substitutes	1,287.12	
5100 · Payroll Taxes - Other	<u>14,110.00</u>	
Total 5100 · Payroll Taxes	219,485.00	
5200 · Employee Benefits		
5201 · Employee Benefits Other	91,650.00	
5205 · Employee Benefits Basic	198,315.00	
5210 · Employee Benefits Other Basic	56,400.00	
5215 · Employee Benefits Administration	24,007.20	
5200 · Employee Benefits - Other	<u>0.00</u>	
Total 5200 · Employee Benefits	370,372.00	
5300 · Pension Contributions		

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5300 · Pension Contributions	<u>337,734.15</u>	
Total 5300 · Pension Contributions	337,734.00	
Total Personnel	<u>3,688,001.00</u>	Total personnel estimates for 5 year charter renewal for 2016 is \$3,752,225.
5500 · Instruction		
5505 · Textbooks/Consumables	72,850.00	20,000 included for foundations(K-2) consumables for phonics, 12,500 Scholastic reading program(K-5)
5510 · Classroom Supplies	6,800.00	
5515 · Technology	19,200.00	
5520 · Reference Material/Library	1,800.00	
5525 · FFE	750.00	
5530 · Instructional Travel	0.00	
5535 · Staff Development	45,899.00	500 per cert. teacher @ 70 , 8,000 for foundations training and other training
5540 · Field Trip Fees	39,200.00	
5545 · Student Assessment	9,670.00	Includes Map testing, SLO(student learning objectives)
5550 · Awards	400.00	
5555 · Media Center	5,575.00	
5560 · Non-capitalized Computer Hardware	8,124.00	
5500 · Instruction - Other	<u>2,250.00</u>	
Total 5500 · Instruction	212,518.00	Charter Budget for 2016 - \$133,328
5600 · Services		
5605 · BASP Supplies/Refunds	9,900.00	
5610 · Postage and Shipping	355.00	
5615 · Printing and Copy	21,030.00	
5620 · Recruiting	1,000.00	
5625 · Food and Beverage	126,500.00	
5640 · Payroll	6,850.00	
5645 · Legal	250.00	
5650 · Ancillary Student Services	88,600.00	physical therapy, health supplies, occupational therapy(iep)
5655 · Community Services	700.00	
5665 · Technology Services	33,900.00	
5670 · Psychologist	18,900.00	
5675 · Other Communications	100.00	
5680 · Security	4,200.00	
5690 · Rentals	0.00	
5695 · Moving	0.00	
5700 · Other Contractors	58,400.00	bookkeeping and other contracted services
5600 · Services - Other	<u>120.00</u>	
Total 5600 · Services	370,805.00	Charter budget for 2016 is \$239,615 Many services such as psychologist and ancillary student services were not included in this section of charter budget. Food Service is twice what is budgeted in charter.
5800 · Governance and Management		
5805 · Bank Fees	6,095.00	
5810 · Audit	17,500.00	
5820 · Insurance	31,500.00	liability for board, School liability, Workers comp,
5830 · Supplies	6,510.00	
5835 · Consulting	4,300.00	

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5845 · Fundraising/Grant	6,000.00	
5800 · Governance and Management - Other	<u>18,460.00</u>	Includes Board training, Bond PFA fees, Bond Trustee fees
Total 5800 · Governance and Management	90,365.00	
5900 · Facility		
5901 · Facility Other	9,500.00	includes property ins.
5905 · Water	7,470.00	
5910 · Electricity	39,800.00	
5920 · Waste	3,500.00	
5925 · Landscaping	12,092.00	
5930 · Inspections/Compliance	1,075.00	
5935 · Maintenance Repairs	18,700.00	
5940 · Rent/Lease/Mortgage	1,406,192.00	Increased bond payment anticipated Feb 2016. Actual payment info pending from trustee.
5945 · Janitorial Service	186,000.00	
5950 · Janitorial Supplies	15,100.00	
5955 · Telephone/Internet	17,400.00	
5960 · Materials/Supplies	70.00	
5965 · Pest Control	1,800.00	
5970 · Contractors	0.00	
5975 · FFE	200.00	
5900 · Facility - Repair Reserve funds	<u>103,894.00</u>	Required by bond for major facility repairs
Total 5900 · Facility	1,822,793.00	Charter budget for 2016 is \$1,632,266 however it does not include Janitorial service of \$186,000. If taken out of 2016 budget than we are less than charter budget.
6000 · General & Administrative Support		
6010 · Awards	500.00	
6015 · FFE - G&A	0.00	
6020 · Technology - G&A	6,500.00	
6025 · Staff Development - G&A	10,000.00	
6030 · Food and Beverage - G&A	50.00	
6035 · Travel - G&A	0.00	
6045 · Professional Dues	8,100.00	
6000 · General & Administrative Support - Other	<u>1,300.00</u>	
Total 6000 · General & Administrative Support	26,450.00	
6100 · Fundraising Expense		
Grant		
6100 · Fundraising Expense - Other	<u>23,000.00</u>	
Total 6100 · Fundraising Expense	23,000.00	
6200 · Depreciation	0.00	
6300 · Extra Curricular Activities	0.00	
66900 · Reconciliation Discrepancies	0.00	
Bond Compliance fund	<u>88,140.00</u>	Required by bond as part of the liquidity covenant of \$600K (Includes all cash funds on two dates annually)
Total Expense	<u>6,322,072.00</u>	
Net Remaining	<u>0.00</u>	