

Kennesaw Charter Science and Math Academy
Income Statement - Cash Basis
For Month Ending May 31, 2015

	Current Mo. Actual		Year-to-Date Actual		Year-to-Date Budget	%
<u>REVENUES:</u>						
State Revenue						
State & Local Revenue from CCSD	\$ 544,713.00	\$	5,126,861.00	\$	4,973,620.63	103.1%
Other State Revenue	\$ -	\$	-	\$	-	
Federal Revenue						
National Food Lunch Program	\$ 13,594.80	\$	111,689.42	\$	-	
Other Federal Revenue	\$ -	\$	-	\$	-	
Local Revenue						
Before/After School Program	\$ 24,484.20	\$	247,132.28	\$	333,666.63	74.1%
Cafeteria - Food Revenue	\$ 2,933.51	\$	12,908.63	\$	91,666.63	14.1%
Field Trip Fees	\$ 3,193.04	\$	37,472.23	\$	41,250.00	90.8%
Media/Library	\$ 171.55	\$	206.35	\$	-	
Fundraising	\$ 9,788.61	\$	113,165.12	\$	110,000.00	102.9%
Donations	\$ -	\$	1,672.50	\$	-	
Workbooks/Agendas	\$ 14.00	\$	17,884.00	\$	-	
Miscellaneous Income	\$ 127.12	\$	32,994.70	\$	28,180.13	117.1%
TOTAL REVENUE	\$ 599,019.83	\$	5,701,986.23	\$	5,578,384.02	102.2%

EXPENSES:

School Property Expense

Property Mortgage	\$ 237,125.58	\$	1,428,022.19	\$	1,395,927.72	102.3%
Pest Control	\$ -	\$	1,500.00	\$	1,650.00	90.9%
Guard/Security Service	\$ 217.14	\$	5,454.83	\$	-	
Janitorial Contracted Service	\$ 1,666.00	\$	171,085.01	\$	183,326.00	93.3%
Janitorial Supplies	\$ 646.39	\$	15,447.89	\$	11,011.00	140.3%
Landscape Maintenance	\$ -	\$	369.83	\$	36,666.63	1.0%
Bldg Repairs & Maintenance	\$ 8,136.31	\$	36,832.35	\$	43,967.00	83.8%
Electricity	\$ 4,182.40	\$	51,825.08	\$	59,583.37	87.0%
Water	\$ 98.00	\$	6,706.52	\$	10,083.37	66.5%
Trash Removal	\$ 907.21	\$	3,738.43	\$	3,300.00	113.3%
Property Insurance	\$ 9,614.71	\$	22,220.91	\$	22,000.00	101.0%
Total Property Expense	\$ 262,593.74	\$	1,776,743.04	\$	1,767,515.09	100.5%

Payroll Expenses

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Gross Salary and Wages				
Administration	\$ 12,416.66	\$ 157,288.23	\$ 300,201.00	52.4%
Basic Instruction	\$ 150,582.11	\$ 1,607,522.29	\$ 1,472,878.00	109.1%
Before/After School Program	\$ 14,896.10	\$ 127,901.44	\$ 100,980.00	126.7%
Special Instruction	\$ 55,888.62	\$ 584,898.53	\$ 624,283.00	93.7%
Total Gross Salaries	\$ 233,783.49	\$ 2,477,610.49	\$ 2,498,342.00	99.2%
Benefits				
FICA	\$ 13,308.81	\$ 130,846.26	\$ -	
Medicare	\$ 3,112.63	\$ 30,511.03	\$ -	
TRS Retirement	\$ 39,053.31	\$ 241,740.97	\$ -	
Health Insurance	\$ 32,934.28	\$ 288,244.92	\$ -	
Life Insurance	\$ (291.20)	\$ 14,525.12	\$ -	
Worker's Comp	\$ -	\$ 2,955.37	\$ -	
Other Benefits	\$ 295.82	\$ 895.80	\$ -	
Total Benefits	\$ 88,413.65	\$ 709,719.47	\$ -	
<u>Program Expenses</u>				
Cafeteria Food	\$ 16,067.55	\$ 91,966.21	\$ 119,166.63	77.2%
BASP Supplies	\$ 3,201.99	\$ 12,545.91	\$ 5,500.00	228.1%
Fundraising Expenses	\$ 21,239.41	\$ 74,955.76	\$ 7,742.35	968.1%
Field Trips	\$ 2,700.00	\$ 36,354.60	\$ 41,250.00	88.1%
Total Program Expenses	\$ 43,208.95	\$ 215,822.48	\$ 173,658.98	124.3%
<u>Instructional Expenses</u>				
Classroom Supplies	\$ 1,051.89	\$ 8,060.73	\$ 5,500.00	146.6%
Consumable Textbooks	\$ 1,694.21	\$ 45,770.90	\$ 32,083.37	142.7%
Guidance - Other Testing	\$ 1,254.22	\$ 4,899.74	\$ 1,833.37	267.3%
Instructional Staff Training	\$ -	\$ 4,197.04	\$ 4,583.37	91.6%
Instructional Support/Material	\$ -	\$ -	\$ -	
Library/Media Supplies	\$ 141.35	\$ 697.76	\$ 3,666.63	19.0%
Total Instructional Expenses	\$ 4,141.67	\$ 63,626.17	\$ 47,666.74	133.5%
<u>Contracted Services</u>				
Psychological	\$ 1,805.00	\$ 23,425.00	\$ 18,333.37	127.8%

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Instructional Staff Prof Tech	\$ -	\$ 8,637.40	\$ 18,333.37	47.1%
PT/OT	\$ 5,775.00	\$ 25,849.98	\$ 27,500.00	94.0%
Speech/Language	\$ 9,525.00	\$ 65,025.00	\$ 73,333.37	88.7%
Payroll Processing Fees	\$ 506.75	\$ 6,276.55	\$ 7,333.37	85.6%
Principal Prof Tech	\$ 2,721.92	\$ 19,129.25	\$ 22,000.00	87.0%
Legal & Professional Fees	\$ -	\$ 25,274.09	\$ 60,043.50	42.1%
Accounting/Audit	\$ 4,200.00	\$ 27,300.00	\$ 9,625.00	283.6%
Total Contracted Services	\$ 24,533.67	\$ 200,917.27	\$ 236,501.98	85.0%
 <u>Capital & Expendable Equipment</u>				
Capitalized Equipment	\$ -	\$ -	\$ -	
Capitalized Equipment - Technology	\$ -	\$ 11,559.66	\$ -	
Expendable Equipment	\$ -	\$ 115.21	\$ 2,772.00	4.2%
Expendable Equipment - Technology	\$ 8,011.46	\$ 8,694.30	\$ -	
Total FFE	\$ 8,011.46	\$ 20,369.17	\$ 2,772.00	734.8%
 <u>General & Administrative Expenses</u>				
Telecommunications/Internet	\$ 3,181.46	\$ 19,059.78	\$ 27,426.63	69.5%
Bank Service Charges	\$ 471.78	\$ 11,959.69	\$ 1,375.00	869.8%
Copier Maintenance & Supplies	\$ 5,195.28	\$ 27,526.09	\$ -	
Health Services Supplies	\$ 458.96	\$ 2,084.38	\$ 91.63	2274.8%
Dues & Subscriptions	\$ -	\$ 8,947.83	\$ 26,342.69	34.0%
Stationery/Printing	\$ -	\$ 924.48	\$ 18,333.37	5.0%
Postage/Courier	\$ 36.55	\$ 237.29	\$ 528.00	44.9%
Office Supplies	\$ 218.82	\$ 4,445.70	\$ 94,316.20	4.7%
Taxes & Licenses	\$ -	\$ 8,012.89	\$ 69,666.63	11.5%
Total General Expenses	\$ 9,562.85	\$ 83,198.13	\$ 238,080.15	34.9%
 TOTAL EXPENSES	 \$ 674,249.48	 \$ 5,548,006.22	 \$ 4,964,536.94	 111.8%
 NET OPERATING SURPLUS (DEFICIT)	 \$ (75,229.65)	 \$ 153,980.01		