

**Kennesaw Charter Science and Math Academy**

**Income Statement - Cash Basis**

**For Month Ending March 31, 2015**

	<b>Current Mo. Actual</b>		<b>Year-to-Date Actual</b>		<b>Year-to-Date Budget</b>	<b>%</b>
<b><u>REVENUES:</u></b>						
<b>State Revenue</b>						
State & Local Revenue from CCSD	\$ 438,579.00	\$	\$ 4,037,435.00	\$	\$ 4,069,325.97	99.2%
Other State Revenue	\$ -	\$	\$ -			
<b>Federal Revenue</b>						
National Food Lunch Program	\$ 11,473.94	\$	\$ 80,759.51	\$	\$ -	
Other Federal Revenue	\$ -	\$	\$ -	\$	\$ -	
<b>Local Revenue</b>						
Before/After School Program	\$ 29,825.81	\$	\$ 202,414.83	\$	\$ 272,999.97	74.1%
Cafeteria - Food Revenue	\$ 1,901.10	\$	\$ 8,549.62	\$	\$ 74,999.97	11.4%
Field Trip Fees	\$ 7,456.25	\$	\$ 30,122.65	\$	\$ 33,750.00	89.3%
Media/Library	\$ -	\$	\$ 34.80	\$	\$ -	
Fundraising	\$ 2,859.58	\$	\$ 99,822.57	\$	\$ 90,000.00	110.9%
Donations	\$ -	\$	\$ 1,672.50	\$	\$ -	
Workbooks/Agendas	\$ 18.00	\$	\$ 17,870.00	\$	\$ -	
Miscellaneous Income	\$ 2,487.80	\$	\$ 32,867.58	\$	\$ 23,056.47	142.6%
<b>TOTAL REVENUE</b>	\$ 494,601.48	\$	\$ 4,511,549.06	\$	\$ 4,564,132.38	98.8%

**EXPENSES:**

**School Property Expense**

Property Mortgage	\$ 110,280.79	\$	\$ 1,072,333.82	\$	\$ 1,142,122.68	93.9%
Pest Control	\$ -	\$	\$ 1,500.00	\$	\$ 1,350.00	111.1%
Guard/Security Service	\$ 1,225.00	\$	\$ 4,507.83	\$	\$ -	
Janitorial Contracted Service	\$ 16,666.00	\$	\$ 152,753.01	\$	\$ 149,994.00	101.8%
Janitorial Supplies	\$ -	\$	\$ 13,064.87	\$	\$ 9,009.00	145.0%
Landscape Maintenance	\$ -	\$	\$ 369.83	\$	\$ 29,999.97	1.2%
Bldg Repairs & Maintenance	\$ 1,228.60	\$	\$ 20,779.42	\$	\$ 35,973.00	57.8%
Electricity	\$ -	\$	\$ 41,686.20	\$	\$ 48,750.03	85.5%
Water	\$ 1,310.03	\$	\$ 6,608.52	\$	\$ 8,250.03	80.1%
Trash Removal	\$ -	\$	\$ 2,831.22	\$	\$ 2,700.00	104.9%
Property Insurance	\$ -	\$	\$ 12,606.20	\$	\$ 18,000.00	70.0%
<b>Total Property Expense</b>	\$ 130,710.42	\$	\$ 1,362,580.92	\$	\$ 1,446,148.71	94.2%

**Payroll Expenses**

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Gross Salary and Wages						
Administration	\$ 12,416.66	\$	\$ 132,454.91	\$	\$ 245,619.00	53.9%
Basic Instruction	\$ 148,945.11	\$	\$ 1,308,957.50	\$	\$ 1,205,082.00	108.6%
Before/After School Program	\$ 10,619.66	\$	\$ 99,787.43	\$	\$ 82,620.00	120.8%
Special Instruction	\$ 54,037.74	\$	\$ 474,417.42	\$	\$ 510,777.00	92.9%
<b>Total Gross Salaries</b>	<b>\$ 226,019.17</b>	<b>\$</b>	<b>\$ 2,015,617.26</b>	<b>\$</b>	<b>\$ 3,633,919.74</b>	<b>55.5%</b>
Benefits						
FICA	\$ 13,171.53	\$	\$ 104,255.12	\$	\$ -	
Medicare	\$ 3,074.74	\$	\$ 24,292.94	\$	\$ -	
TRS Retirement	\$ 12,131.98	\$	\$ 174,847.29	\$	\$ -	
Health Insurance	\$ 13,818.94	\$	\$ 232,243.40	\$	\$ -	
Life Insurance	\$ 292.20	\$	\$ 13,314.98	\$	\$ -	
Worker's Comp	\$ -	\$	\$ 2,955.37	\$	\$ -	
Other Benefits	\$ -	\$	\$ 599.98			
<b>Total Benefits</b>	<b>\$ 42,489.39</b>	<b>\$</b>	<b>\$ 552,509.08</b>	<b>\$</b>	<b>\$ -</b>	
<b><u>Program Expenses</u></b>						
Cafeteria Food	19046.06	\$	\$ 75,552.49	\$	\$ 97,499.97	77.5%
BASP Supplies	\$ -	\$	\$ 9,191.92	\$	\$ 4,500.00	204.3%
Fundraising Expenses	\$ 1,562.00	\$	\$ 51,911.69	\$	\$ 6,334.65	819.5%
Field Trips	\$ 2,353.48	\$	\$ 25,938.60	\$	\$ 33,750.00	76.9%
<b>Total Program Expenses</b>	<b>\$ 3,915.48</b>	<b>\$</b>	<b>\$ 162,594.70</b>	<b>\$</b>	<b>\$ 142,084.62</b>	<b>114.4%</b>
<b><u>Instructional Expenses</u></b>						
Classroom Supplies	\$ 686.00	\$	\$ 6,968.85	\$	\$ 4,500.00	154.9%
Consumable Textbooks	\$ 325.00	\$	\$ 41,409.05	\$	\$ 26,250.03	157.7%
Guidance - Other Testing	\$ -	\$	\$ 3,208.75	\$	\$ 1,500.03	213.9%
Instructional Staff Training	\$ 105.00	\$	\$ 4,197.04	\$	\$ 3,750.03	111.9%
Instructional Support/Material	\$ -	\$	\$ -	\$	\$ -	
Library/Media Supplies	\$ -	\$	\$ 556.41	\$	\$ 2,999.97	18.5%
<b>Total Instructional Expenses</b>	<b>\$ 1,116.00</b>	<b>\$</b>	<b>\$ 56,340.10</b>	<b>\$</b>	<b>\$ 39,000.06</b>	<b>144.5%</b>
<b><u>Contracted Services</u></b>						
Psychological	\$ 965.00	\$	\$ 15,455.00	\$	\$ 15,000.03	103.0%

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Instructional Staff Prof Tech	\$ -	\$ 8,637.40	\$ 15,000.03	57.6%
PT/OT	\$ 1,540.00	\$ 15,804.98	\$ 22,500.00	70.2%
Speech/Language	\$ 5,550.00	\$ 50,325.00	\$ 60,000.03	83.9%
Payroll Processing Fees	\$ -	\$ 5,520.80	\$ 6,000.03	92.0%
Principal Prof Tech	\$ 2,210.14	\$ 14,188.88	\$ 18,000.00	78.8%
Legal & Professional Fees	\$ -	\$ 25,274.09	\$ 49,126.50	51.4%
Accounting/Audit	\$ 4,200.00	\$ 18,900.00	\$ 7,875.00	240.0%
<b>Total Contracted Services</b>	<b>\$ 14,465.14</b>	<b>\$ 154,106.15</b>	<b>\$ 193,501.62</b>	<b>79.6%</b>
<b><u>Capital &amp; Expendable Equipment</u></b>				
Capitalized Equipment	\$ -	\$ -	\$ -	
Capitalized Equipment - Technology	\$ -	\$ 11,559.66	\$ -	
Expendable Equipment	\$ -	\$ 115.21	\$ 2,268.00	5.1%
Expendable Equipment - Technology	\$ -	\$ -	\$ -	
<b>Total FFE</b>	<b>\$ -</b>	<b>\$ 11,674.87</b>	<b>\$ 2,268.00</b>	<b>514.8%</b>
<b><u>General &amp; Administrative Expenses</u></b>				
Telecommunications/Internet	\$ 2,434.06	\$ 14,131.26	\$ 22,439.97	63.0%
Bank Service Charges	\$ 393.45	\$ 11,177.46	\$ 1,125.00	993.6%
Copier Maintenance & Supplies	\$ 1,000.00	\$ 18,021.32	\$ -	
Health Services Supplies	\$ -	\$ 1,625.42	\$ 74.97	2168.1%
Dues & Subscriptions	\$ -	\$ 8,947.83	\$ 21,553.11	41.5%
Stationery/Printing	\$ -	\$ 794.52	\$ 15,000.03	5.3%
Postage/Courier	\$ 56.15	\$ 154.00	\$ 432.00	35.6%
Office Supplies	\$ 74.19	\$ 3,994.03	\$ 77,167.80	5.2%
Taxes & Licenses	\$ 282.19	\$ 5,470.89	\$ 56,999.97	9.6%
<b>Total General Expenses</b>	<b>\$ 4,240.04</b>	<b>\$ 64,316.73</b>	<b>\$ 194,792.85</b>	<b>33.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 422,955.64</b>	<b>\$ 4,379,739.81</b>	<b>\$ 5,651,715.60</b>	<b>77.5%</b>
<b>NET OPERATING SURPLUS (DEFICIT)</b>	<b>\$ 71,645.84</b>	<b>\$ 131,809.25</b>		