

Kennesaw Charter Science and Math Academy

Income Statement - Cash Basis

For Month Ending January 31, 2015

	Current Mo. Actual		Year-to-Date Actual		Year-to-Date Budget	%
<u>REVENUES:</u>						
State Revenue						
State & Local Revenue from CCSD	\$ 438,579.00	\$	\$ 3,160,277.00	\$	\$ 3,165,031.31	99.8%
Other State Revenue	\$ -	\$	\$ -			
Federal Revenue						
National Food Lunch Program	\$ 10,471.34	\$	\$ 55,084.84	\$	\$ -	
Other Federal Revenue	\$ -	\$	\$ -	\$	\$ -	
Local Revenue						
Before/After School Program	\$ 20,223.47	\$	\$ 149,201.83	\$	\$ 212,333.31	70.3%
Cafeteria - Food Revenue	\$ 845.00	\$	\$ 5,027.72	\$	\$ 58,333.31	8.6%
Field Trip Fees	\$ 649.00	\$	\$ 16,090.40	\$	\$ 26,250.00	61.3%
Media/Library	\$ -	\$	\$ 34.80	\$	\$ -	
Fundraising	\$ 1,448.00	\$	\$ 88,345.99	\$	\$ 70,000.00	126.2%
Donations	\$ -	\$	\$ 22.50	\$	\$ -	
Workbooks/Agendas	\$ 48.00	\$	\$ 17,840.00	\$	\$ -	
Miscellaneous Income	\$ 686.28	\$	\$ 30,379.78	\$	\$ 17,932.81	169.4%
TOTAL REVENUE	\$ 472,950.09	\$	\$ 3,522,304.86	\$	\$ 3,549,880.74	99.2%

EXPENSES:

School Property Expense

Property Mortgage	\$ 126,844.79	\$	\$ 835,208.24	\$	\$ 888,317.64	94.0%
Pest Control	\$ -	\$	\$ 1,500.00	\$	\$ 1,050.00	142.9%
Guard/Security Service	\$ -	\$	\$ 3,282.83	\$	\$ -	
Janitorial Contracted Service	\$ 16,666.00	\$	\$ 119,421.01	\$	\$ 116,662.00	102.4%
Janitorial Supplies	\$ 1,465.10	\$	\$ 11,048.87	\$	\$ 7,007.00	157.7%
Landscape Maintenance	\$ -	\$	\$ 19.83	\$	\$ 23,333.31	0.1%
Bldg Repairs & Maintenance	\$ 1,534.98	\$	\$ 17,362.68	\$	\$ 27,979.00	62.1%
Electricity	\$ 4,304.00	\$	\$ 36,881.00	\$	\$ 37,916.69	97.3%
Water	\$ 601.12	\$	\$ 4,651.15	\$	\$ 6,416.69	72.5%
Trash Removal	\$ -	\$	\$ 2,533.55	\$	\$ 2,100.00	120.6%
Property Insurance	\$ (188.55)	\$	\$ 12,606.20	\$	\$ 14,000.00	90.0%
Total Property Expense	\$ 151,227.44	\$	\$ 1,171,459.11	\$	\$ 1,124,782.33	104.1%

Payroll Expenses

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Gross Salary and Wages						
Administration	\$ 12,416.66	\$	\$ 107,621.59	\$	\$ 191,037.00	56.3%
Basic Instruction	\$ 145,960.09	\$	\$ 1,007,003.77	\$	\$ 937,286.00	107.4%
Before/After School Program	\$ 10,251.56	\$	\$ 76,426.26	\$	\$ 64,260.00	118.9%
Special Instruction	\$ 55,545.12	\$	\$ 366,465.44	\$	\$ 397,271.00	92.2%
Total Gross Salaries	\$ 224,173.43	\$	\$ 1,557,517.06	\$	\$ 1,589,854.00	98.0%
Benefits						
FICA	\$ 6,544.24	\$	\$ 77,565.84	\$	\$ -	
Medicare	\$ 1,530.56	\$	\$ 18,056.70	\$	\$ -	
TRS Retirement	\$ 38,781.18	\$	\$ 162,715.31	\$	\$ -	
Health Insurance	\$ 31,141.94	\$	\$ 192,328.56	\$	\$ -	
Life Insurance	\$ 3,402.82	\$	\$ 9,653.36	\$	\$ -	
Worker's Comp	\$ -	\$	\$ 1,735.00	\$	\$ -	
Other Benefits	\$ 304.16	\$	\$ 304.16	\$	\$ -	
Total Benefits	\$ 81,704.90	\$	\$ 462,358.93	\$	\$ -	
<u>Program Expenses</u>						
Cafeteria Food	\$ 4,633.03	\$	\$ 60,019.90	\$	\$ 75,833.31	79.1%
BASP Supplies	\$ 457.06	\$	\$ 8,941.92	\$	\$ 3,500.00	255.5%
Fundraising Expenses	\$ 19,403.38	\$	\$ 49,955.69	\$	\$ 4,926.95	1013.9%
Field Trips	\$ 1,939.00	\$	\$ 16,220.34	\$	\$ 26,250.00	61.8%
Total Program Expenses	\$ 26,432.47	\$	\$ 135,137.85	\$	\$ 110,510.26	122.3%
<u>Instructional Expenses</u>						
Classroom Supplies	\$ -	\$	\$ 5,497.46	\$	\$ 3,500.00	157.1%
Consumable Textbooks	\$ 6,770.00	\$	\$ 41,084.05	\$	\$ 20,416.69	201.2%
Guidance - Other Testing	\$ 174.00	\$	\$ 3,208.75	\$	\$ 1,166.69	275.0%
Instructional Staff Training	\$ -	\$	\$ 4,092.04	\$	\$ 2,916.69	140.3%
Instructional Support/Material	\$ -	\$	\$ -	\$	\$ -	
Library/Media Supplies	\$ -	\$	\$ 556.41	\$	\$ 2,333.31	23.8%
Total Instructional Expenses	\$ 6,944.00	\$	\$ 54,438.71	\$	\$ 30,333.38	179.5%
<u>Contracted Services</u>						
Psychological	\$ 2,805.00	\$	\$ 11,345.00	\$	\$ 11,666.69	97.2%

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Instructional Staff Prof Tech	\$ -	\$ 8,637.40	\$ 11,666.69	74.0%
PT/OT	\$ 1,890.00	\$ 11,800.00	\$ 17,500.00	67.4%
Speech/Language	\$ 5,400.00	\$ 38,250.00	\$ 46,666.69	82.0%
Payroll Processing Fees	\$ 1,175.00	\$ 5,266.55	\$ 4,666.69	112.9%
Principal Prof Tech	\$ 2,203.47	\$ 10,278.74	\$ 14,000.00	73.4%
Legal & Professional Fees	\$ 4,450.00	\$ 23,474.09	\$ 38,209.50	61.4%
Accounting/Audit	\$ -	\$ 10,500.00	\$ 6,125.00	171.4%
Total Contracted Services	\$ 17,923.47	\$ 119,551.78	\$ 150,501.26	79.4%
<u>Capital & Expendable Equipment</u>				
Capitalized Equipment	\$ -	\$ -		
Capitalized Equipment - Technology	\$ -	\$ 11,559.66	\$ -	
Expendable Equipment	\$ -	\$ 115.21	\$ 1,764.00	6.5%
Expendable Equipment - Technology	\$ -	\$ -	\$ -	
Total FFE	\$ -	\$ 11,674.87	\$ 1,764.00	661.8%
<u>General & Administrative Expenses</u>				
Telecommunications/Internet	\$ 180.77	\$ 10,883.02	\$ 17,453.31	62.4%
Bank Service Charges	\$ 270.95	\$ 10,541.61	\$ 875.00	1204.8%
Copier Maintenance & Supplies	\$ 1,000.00	\$ 16,021.32	\$ -	
Health Services Supplies	\$ -	\$ 33.80	\$ 58.31	58.0%
Dues & Subscriptions	\$ -	\$ 8,947.83	\$ 16,763.53	53.4%
Stationery/Printing	\$ -	\$ 563.68	\$ 11,666.69	4.8%
Postage/Courier	\$ 37.24	\$ 71.10	\$ 336.00	21.2%
Office Supplies	\$ -	\$ 3,919.84	\$ 60,019.40	6.5%
Taxes & Licenses	\$ (3,500.00)	\$ 4,857.50	\$ 44,333.31	11.0%
Total General Expenses	\$ (2,011.04)	\$ 55,839.70	\$ 151,505.55	36.9%
TOTAL EXPENSES	\$ 506,394.67	\$ 3,567,978.01	\$ 3,159,250.78	112.9%
NET OPERATING SURPLUS (DEFICIT)	\$ (33,444.58)	\$ (45,673.15)		