

**Kennesaw Charter Science and Math Academy**

**Income Statement - Cash Basis**

**For Month Ending February 28, 2015**

	<b>Current Mo. Actual</b>		<b>Year-to-Date Actual</b>		<b>Year-to-Date Budget</b>	<b>%</b>
<b><u>REVENUES:</u></b>						
<b>State Revenue</b>						
State & Local Revenue from CCSD	\$ 438,579.00	\$	\$ 3,598,856.00	\$	\$ 3,617,178.64	99.5%
Other State Revenue	\$ -	\$	\$ -			
<b>Federal Revenue</b>						
National Food Lunch Program	\$ 14,200.73	\$	\$ 69,285.57	\$	\$ -	
Other Federal Revenue	\$ -	\$	\$ -	\$	\$ -	
<b>Local Revenue</b>						
Before/After School Program	\$ 23,387.19	\$	\$ 172,589.02	\$	\$ 242,666.64	71.1%
Cafeteria - Food Revenue	\$ 1,620.80	\$	\$ 6,648.52	\$	\$ 66,666.64	10.0%
Field Trip Fees	\$ 6,576.00	\$	\$ 22,666.40	\$	\$ 30,000.00	75.6%
Media/Library	\$ -	\$	\$ 34.80	\$	\$ -	
Fundraising	\$ 8,617.00	\$	\$ 96,962.99	\$	\$ 80,000.00	121.2%
Donations	\$ 1,650.00	\$	\$ 1,672.50	\$	\$ -	
Workbooks/Agendas	\$ 12.00	\$	\$ 17,852.00	\$	\$ -	
Miscellaneous Income	\$ -	\$	\$ 30,379.78	\$	\$ 20,494.64	148.2%
<b>TOTAL REVENUE</b>	<b>\$ 494,642.72</b>	<b>\$</b>	<b>\$ 4,016,947.58</b>	<b>\$</b>	<b>\$ 4,057,006.56</b>	<b>99.0%</b>

**EXPENSES:**

**School Property Expense**

Property Mortgage	\$ 126,844.79	\$	\$ 962,053.03	\$	\$ 1,015,220.16	94.8%
Pest Control	\$ -	\$	\$ 1,500.00	\$	\$ 1,200.00	125.0%
Guard/Security Service	\$ -	\$	\$ 3,282.83	\$	\$ -	
Janitorial Contracted Service	\$ 16,666.00	\$	\$ 136,087.01	\$	\$ 133,328.00	102.1%
Janitorial Supplies	\$ 2,016.00	\$	\$ 13,064.87	\$	\$ 8,008.00	163.1%
Landscape Maintenance	\$ 350.00	\$	\$ 369.83	\$	\$ 26,666.64	1.4%
Bldg Repairs & Maintenance	\$ 2,188.14	\$	\$ 19,550.82	\$	\$ 31,976.00	61.1%
Electricity	\$ 4,805.20	\$	\$ 41,686.20	\$	\$ 43,333.36	96.2%
Water	\$ 647.34	\$	\$ 5,298.49	\$	\$ 7,333.36	72.3%
Trash Removal	\$ 297.67	\$	\$ 2,831.22	\$	\$ 2,400.00	118.0%
Property Insurance	\$ -	\$	\$ 12,606.20	\$	\$ 16,000.00	78.8%
<b>Total Property Expense</b>	<b>\$ 153,815.14</b>	<b>\$</b>	<b>\$ 1,231,870.50</b>	<b>\$</b>	<b>\$ 1,285,465.52</b>	<b>95.8%</b>

**Payroll Expenses**

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Gross Salary and Wages						
Administration	\$ 12,416.66	\$	\$ 120,038.25	\$	\$ 218,328.00	55.0%
Basic Instruction	\$ 153,008.62	\$	\$ 1,160,012.39	\$	\$ 1,071,184.00	108.3%
Before/After School Program	\$ 12,741.51	\$	\$ 89,167.77	\$	\$ 73,440.00	121.4%
Special Instruction	\$ 53,914.24	\$	\$ 420,379.68	\$	\$ 454,024.00	92.6%
<b>Total Gross Salaries</b>	<b>\$ 232,081.03</b>	<b>\$</b>	<b>\$ 1,789,598.09</b>	<b>\$</b>	<b>\$ 1,816,976.00</b>	<b>98.5%</b>
Benefits						
FICA	\$ 13,517.75	\$	\$ 91,083.59	\$	\$ -	
Medicare	\$ 3,161.50	\$	\$ 21,218.20	\$	\$ -	
TRS Retirement	\$ -	\$	\$ 162,715.31	\$	\$ -	
Health Insurance	\$ 26,095.90	\$	\$ 218,424.46	\$	\$ -	
Life Insurance	\$ 3,369.42	\$	\$ 13,022.78	\$	\$ -	
Worker's Comp	\$ 1,220.37	\$	\$ 2,955.37	\$	\$ -	
Other Benefits	\$ 295.82	\$	\$ 599.98	\$	\$ -	
<b>Total Benefits</b>	<b>\$ 47,660.76</b>	<b>\$</b>	<b>\$ 510,019.69</b>	<b>\$</b>	<b>\$ -</b>	
<b><u>Program Expenses</u></b>						
Cafeteria Food	\$ 15,532.59	\$	\$ 75,552.49	\$	\$ 86,666.64	87.2%
BASP Supplies	\$ 250.00	\$	\$ 9,191.92	\$	\$ 4,000.00	229.8%
Fundraising Expenses	\$ 394.00	\$	\$ 50,349.69	\$	\$ 5,630.80	894.2%
Field Trips	\$ 7,364.78	\$	\$ 23,585.12	\$	\$ 30,000.00	78.6%
<b>Total Program Expenses</b>	<b>\$ 23,541.37</b>	<b>\$</b>	<b>\$ 158,679.22</b>	<b>\$</b>	<b>\$ 126,297.44</b>	<b>125.6%</b>
<b><u>Instructional Expenses</u></b>						
Classroom Supplies	\$ 785.39	\$	\$ 6,282.85	\$	\$ 4,000.00	157.1%
Consumable Textbooks	\$ -	\$	\$ 41,084.05	\$	\$ 23,333.36	176.1%
Guidance - Other Testing	\$ -	\$	\$ 3,208.75	\$	\$ 1,333.36	240.7%
Instructional Staff Training	\$ -	\$	\$ 4,092.04	\$	\$ 3,333.36	122.8%
Instructional Support/Material	\$ -	\$	\$ -	\$	\$ -	
Library/Media Supplies	\$ -	\$	\$ 556.41	\$	\$ 2,666.64	20.9%
<b>Total Instructional Expenses</b>	<b>\$ 785.39</b>	<b>\$</b>	<b>\$ 55,224.10</b>	<b>\$</b>	<b>\$ 34,666.72</b>	<b>159.3%</b>
<b><u>Contracted Services</u></b>						
Psychological	\$ 3,145.00	\$	\$ 14,490.00	\$	\$ 13,333.36	108.7%

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Instructional Staff Prof Tech	\$ -	\$ 8,637.40	\$ 13,333.36	64.8%
PT/OT	\$ 2,464.98	\$ 14,264.98	\$ 20,000.00	71.3%
Speech/Language	\$ 6,525.00	\$ 44,775.00	\$ 53,333.36	84.0%
Payroll Processing Fees	\$ 254.25	\$ 5,520.80	\$ 5,333.36	103.5%
Principal Prof Tech	\$ 1,700.00	\$ 11,978.74	\$ 16,000.00	74.9%
Legal & Professional Fees	\$ 1,800.00	\$ 25,274.09	\$ 43,668.00	57.9%
Accounting/Audit	\$ 4,200.00	\$ 14,700.00	\$ 7,000.00	210.0%
<b>Total Contracted Services</b>	<b>\$ 20,089.23</b>	<b>\$ 139,641.01</b>	<b>\$ 172,001.44</b>	<b>81.2%</b>
 <b><u>Capital &amp; Expendable Equipment</u></b>				
Capitalized Equipment	\$ -	\$ -	\$ -	
Capitalized Equipment - Technology	\$ -	\$ 11,559.66	\$ -	
Expendable Equipment	\$ -	\$ 115.21	\$ 2,016.00	5.7%
Expendable Equipment - Technology	\$ -	\$ -	\$ -	
<b>Total FFE</b>	<b>\$ -</b>	<b>\$ 11,674.87</b>	<b>\$ 2,016.00</b>	<b>579.1%</b>
 <b><u>General &amp; Administrative Expenses</u></b>				
Telecommunications/Internet	\$ 814.18	\$ 11,697.20	\$ 19,946.64	58.6%
Bank Service Charges	\$ 242.40	\$ 10,784.01	\$ 1,000.00	1078.4%
Copier Maintenance & Supplies	\$ 1,000.00	\$ 17,021.32	\$ -	
Health Services Supplies	\$ 1,591.62	\$ 1,625.42	\$ 66.64	2439.1%
Dues & Subscriptions	\$ -	\$ 8,947.83	\$ 19,158.32	46.7%
Stationery/Printing	\$ 230.84	\$ 794.52	\$ 13,333.36	6.0%
Postage/Courier	\$ 26.75	\$ 97.85	\$ 384.00	25.5%
Office Supplies	\$ -	\$ 3,919.84	\$ 68,593.60	5.7%
Taxes & Licenses	\$ 331.20	\$ 5,188.70	\$ 50,666.64	10.2%
<b>Total General Expenses</b>	<b>\$ 4,236.99</b>	<b>\$ 60,076.69</b>	<b>\$ 173,149.20</b>	<b>34.7%</b>
 <b>TOTAL EXPENSES</b>	 <b>\$ 482,209.91</b>	 <b>\$ 3,956,784.17</b>	 <b>\$ 3,610,572.32</b>	 <b>109.6%</b>
 <b>NET OPERATING SURPLUS (DEFICIT)</b>	 <b>\$ 12,432.81</b>	 <b>\$ 60,163.41</b>	 <b>\$ 446,434.24</b>	