

Kennesaw Charter Science and Math Academy
Income Statement - Cash Basis
For Month Ending April 30, 2015

	Current Mo. Actual		Year-to-Date Actual		Year-to-Date Budget	%
<u>REVENUES:</u>						
State Revenue						
State & Local Revenue from CCSD	\$ 544,713.00	\$	4,582,148.00	\$	4,521,473.30	101.3%
Other State Revenue	\$ -	\$	-			
Federal Revenue						
National Food Lunch Program	\$ 17,335.11	\$	98,094.62	\$	-	
Other Federal Revenue	\$ -	\$	-	\$	-	
Local Revenue						
Before/After School Program	\$ 20,233.25	\$	222,648.08	\$	303,333.30	73.4%
Cafeteria - Food Revenue	\$ 1,425.50	\$	9,975.12	\$	83,333.30	12.0%
Field Trip Fees	\$ 4,156.54	\$	34,279.19	\$	37,500.00	91.4%
Media/Library	\$ -	\$	34.80	\$	-	
Fundraising	\$ 3,553.94	\$	103,376.51	\$	100,000.00	103.4%
Donations	\$ -	\$	1,672.50	\$	-	
Workbooks/Agendas	\$ -	\$	17,870.00	\$	-	
Miscellaneous Income	\$ -	\$	32,867.58	\$	25,618.30	128.3%
TOTAL REVENUE	\$ 591,417.34	\$	5,102,966.40	\$	5,071,258.20	100.6%

EXPENSES:

School Property Expense

Property Mortgage	\$ 118,562.79	\$	1,190,896.61	\$	1,269,025.20	93.8%
Pest Control	\$ -	\$	1,500.00	\$	1,500.00	100.0%
Guard/Security Service	\$ 729.86	\$	5,237.69	\$	-	
Janitorial Contracted Service	\$ 16,666.00	\$	169,419.01	\$	166,660.00	101.7%
Janitorial Supplies	\$ 1,736.63	\$	14,801.50	\$	10,010.00	147.9%
Landscape Maintenance	\$ -	\$	369.83	\$	33,333.30	1.1%
Bldg Repairs & Maintenance	\$ 7,916.62	\$	28,696.04	\$	39,970.00	71.8%
Electricity	\$ 5,956.48	\$	47,642.68	\$	54,166.70	88.0%
Water	\$ -	\$	6,608.52	\$	9,166.70	72.1%
Trash Removal	\$ -	\$	2,831.22	\$	3,000.00	94.4%
Property Insurance	\$ -	\$	12,606.20	\$	20,000.00	63.0%
Total Property Expense	\$ 151,568.38	\$	1,514,149.30	\$	1,606,831.90	94.2%

Payroll Expenses

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Gross Salary and Wages				
Administration	\$ 12,416.66	\$ 144,871.57	\$ 272,910.00	53.1%
Basic Instruction	\$ 147,982.68	\$ 1,456,940.18	\$ 1,338,980.00	108.8%
Before/After School Program	\$ 13,217.91	\$ 113,005.34	\$ 91,800.00	123.1%
Special Instruction	\$ 54,592.49	\$ 529,009.91	\$ 567,530.00	93.2%
Total Gross Salaries	\$ 228,209.74	\$ 2,243,827.00	\$ 2,271,220.00	98.8%
Benefits				
FICA	\$ 13,282.33	\$ 117,537.45	\$ -	
Medicare	\$ 3,105.46	\$ 27,398.40	\$ -	
TRS Retirement	\$ 27,840.37	\$ 202,687.66	\$ -	
Health Insurance	\$ 23,067.24	\$ 255,310.64	\$ -	
Life Insurance	\$ 1,501.34	\$ 14,816.32	\$ -	
Worker's Comp	\$ -	\$ 2,955.37	\$ -	
Other Benefits	\$ -	\$ 599.98	\$ -	
Total Benefits	\$ 68,796.74	\$ 621,305.82	\$ -	
<u>Program Expenses</u>				
Cafeteria Food	\$ 346.17	\$ 75,898.66	\$ 108,333.30	70.1%
BASP Supplies	\$ 152.00	\$ 9,343.92	\$ 5,000.00	186.9%
Fundraising Expenses	\$ 1,804.66	\$ 53,716.35	\$ 7,038.50	763.2%
Field Trips	\$ 7,716.00	\$ 33,654.60	\$ 37,500.00	89.7%
Total Program Expenses	\$ 10,018.83	\$ 172,613.53	\$ 157,871.80	109.3%
<u>Instructional Expenses</u>				
Classroom Supplies	\$ 39.99	\$ 7,008.84	\$ 5,000.00	140.2%
Consumable Textbooks	\$ 2,667.64	\$ 44,076.69	\$ 29,166.70	151.1%
Guidance - Other Testing	\$ 436.77	\$ 3,645.52	\$ 1,666.70	218.7%
Instructional Staff Training	\$ -	\$ 4,197.04	\$ 4,166.70	100.7%
Instructional Support/Material	\$ -	\$ -	\$ -	
Library/Media Supplies	\$ -	\$ 556.41	\$ 3,333.30	16.7%
Total Instructional Expenses	\$ 3,144.40	\$ 59,484.50	\$ 43,333.40	137.3%
<u>Contracted Services</u>				
Psychological	\$ 6,165.00	\$ 21,620.00	\$ 16,666.70	129.7%

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Instructional Staff Prof Tech	\$ -	\$ 8,637.40	\$ 16,666.70	51.8%
PT/OT	\$ 4,270.00	\$ 20,074.98	\$ 25,000.00	80.3%
Speech/Language	\$ 5,175.00	\$ 55,500.00	\$ 66,666.70	83.2%
Payroll Processing Fees	\$ 249.00	\$ 5,769.80	\$ 6,666.70	86.5%
Principal Prof Tech	\$ 2,218.45	\$ 16,407.33	\$ 20,000.00	82.0%
Legal & Professional Fees	\$ -	\$ 25,274.09	\$ 54,585.00	46.3%
Accounting/Audit	\$ 4,200.00	\$ 23,100.00	\$ 8,750.00	264.0%
Total Contracted Services	\$ 22,277.45	\$ 176,383.60	\$ 215,001.80	82.0%
 <u>Capital & Expendable Equipment</u>				
Capitalized Equipment	\$ -	\$ -	\$ -	
Capitalized Equipment - Technology	\$ -	\$ 11,559.66	\$ -	
Expendable Equipment	\$ -	\$ 115.21	\$ 2,520.00	4.6%
Expendable Equipment - Technology	\$ 682.84	\$ 682.84	\$ -	
Total FFE	\$ 682.84	\$ 12,357.71	\$ 2,520.00	490.4%
 <u>General & Administrative Expenses</u>				
Telecommunications/Internet	\$ 1,747.06	\$ 15,878.32	\$ 24,933.30	63.7%
Bank Service Charges	\$ 310.45	\$ 11,487.91	\$ 1,250.00	919.0%
Copier Maintenance & Supplies	\$ 4,309.49	\$ 22,330.81	\$ -	
Health Services Supplies	\$ -	\$ 1,625.42	\$ 83.30	1951.3%
Dues & Subscriptions	\$ -	\$ 8,947.83	\$ 23,947.90	37.4%
Stationery/Printing	\$ 129.96	\$ 924.48	\$ 16,666.70	5.5%
Postage/Courier	\$ 46.74	\$ 200.74	\$ 480.00	41.8%
Office Supplies	\$ 232.85	\$ 4,226.88	\$ 85,742.00	4.9%
Taxes & Licenses	\$ 2,542.00	\$ 8,012.89	\$ 63,333.30	12.7%
Total General Expenses	\$ 9,318.55	\$ 73,635.28	\$ 216,436.50	34.0%
 TOTAL EXPENSES	 \$ 494,016.93	 \$ 4,873,756.74	 \$ 4,513,215.40	 108.0%
 NET OPERATING SURPLUS (DEFICIT)	 \$ 97,400.41	 \$ 229,209.66		