

**Kennesaw Charter Science and Math Academy**

**Income Statement - Cash Basis**

**For Month Ending December 31, 2014**

	<b>Current Mo. Actual</b>		<b>Year-to-Date Actual</b>		<b>Year-to-Date Budget</b>	<b>%</b>
<b><u>REVENUES:</u></b>						
<b>State Revenue</b>						
State & Local Revenue from CCSD	\$ 438,579.00	\$	\$ 2,721,698.00	\$	\$ 2,712,883.98	100.3%
Other State Revenue	\$ -	\$	\$ -			
<b>Federal Revenue</b>						
National Food Lunch Program	\$ 8,791.06	\$	\$ 44,613.50	\$	\$ -	
Other Federal Revenue	\$ -	\$	\$ -			
<b>Local Revenue</b>						
Before/After School Program	\$ 20,516.69	\$	\$ 128,978.36	\$	\$ 181,999.98	70.9%
Cafeteria - Food Revenue	\$ 1,029.45	\$	\$ 4,182.72	\$	\$ 49,999.98	8.4%
Field Trip Fees	\$ 361.00	\$	\$ 15,441.40	\$	\$ 22,500.00	68.6%
Media/Library	\$ 12.80	\$	\$ 34.80	\$	\$ -	
Fundraising	\$ 4,718.05	\$	\$ 86,897.99	\$	\$ 60,000.00	144.8%
Donations	\$ -	\$	\$ 22.50	\$	\$ -	
Workbooks/Agendas	\$ -	\$	\$ 17,792.00	\$	\$ -	
Miscellaneous Income	\$ 7,543.02	\$	\$ 29,693.50	\$	\$ 15,370.98	193.2%
<b>TOTAL REVENUE</b>	<b>\$ 481,551.07</b>	<b>\$</b>	<b>\$ 3,049,354.77</b>	<b>\$</b>	<b>\$ 3,042,754.92</b>	<b>100.2%</b>

**EXPENSES:**

**School Property Expense**

Property Mortgage	\$ 126,844.79	\$	\$ 708,363.45	\$	\$ 761,415.12	93.0%
Pest Control	\$ -	\$	\$ 1,500.00	\$	\$ 900.00	166.7%
Guard/Security Service	\$ 360.00	\$	\$ 3,282.83	\$	\$ -	
Janitorial Contracted Service	\$ 16,666.00	\$	\$ 102,755.01	\$	\$ 99,996.00	102.8%
Janitorial Supplies	\$ 1,402.00	\$	\$ 9,583.77	\$	\$ 6,006.00	159.6%
Landscape Maintenance	\$ 19.83	\$	\$ 19.83	\$	\$ 19,999.98	0.1%
Bldg Repairs & Maintenance	\$ 60.29	\$	\$ 15,827.70	\$	\$ 23,982.00	66.0%
Electricity	\$ 4,066.00	\$	\$ 32,577.00	\$	\$ 32,500.02	100.2%
Water	\$ 22.00	\$	\$ 4,050.03	\$	\$ 5,500.02	73.6%
Trash Removal	\$ 556.58	\$	\$ 2,533.55	\$	\$ 1,800.00	140.8%
Property Insurance	\$ 2,432.75	\$	\$ 12,794.75	\$	\$ 12,000.00	106.6%
<b>Total Property Expense</b>	<b>\$ 152,430.24</b>	<b>\$</b>	<b>\$ 926,827.92</b>	<b>\$</b>	<b>\$ 964,099.14</b>	<b>96.1%</b>

**Payroll Expenses**

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<b>Gross Salary and Wages</b>				
Administration	\$ 12,416.66	\$ 95,204.93	\$ 163,746.00	58.1%
Basic Instruction	\$ 148,319.68	\$ 861,043.68	\$ 803,388.00	107.2%
Before/After School Program	\$ 9,928.76	\$ 66,174.70	\$ 55,080.00	120.1%
Special Instruction	\$ 53,553.67	\$ 310,920.32	\$ 340,518.00	91.3%
<b>Total Gross Salaries</b>	<b>\$ 224,218.77</b>	<b>\$ 1,333,343.63</b>	<b>\$ 1,362,732.00</b>	<b>97.8%</b>
<b>Benefits</b>				
FICA	\$ 13,672.49	\$ 71,021.60	\$ -	
Medicare	\$ 3,113.53	\$ 16,526.14	\$ -	
TRS Retirement	\$ 28,071.56	\$ 123,934.13	\$ -	
Health Insurance	\$ 27,395.41	\$ 161,186.62	\$ -	
Life Insurance	\$ 3,327.79	\$ 6,250.54	\$ -	
Worker's Comp	\$ 830.00	\$ 1,735.00	\$ -	
Other Benefits	\$ -	\$ -	\$ -	
<b>Total Benefits</b>	<b>\$ 76,410.78</b>	<b>\$ 380,654.03</b>	<b>\$ -</b>	
<b><u>Program Expenses</u></b>				
Cafeteria Food	\$ 4,613.56	\$ 55,386.87	\$ 64,999.98	85.2%
BASP Supplies	\$ 4,031.06	\$ 8,484.86	\$ 3,000.00	282.8%
Fundraising Expenses	\$ 2,550.20	\$ 30,552.31	\$ 4,223.10	723.5%
Field Trips	\$ 1,404.00	\$ 14,281.34	\$ 22,500.00	63.5%
<b>Total Program Expenses</b>	<b>\$ 12,598.82</b>	<b>\$ 108,705.38</b>	<b>\$ 94,723.08</b>	<b>114.8%</b>
<b><u>Instructional Expenses</u></b>				
Classroom Supplies	\$ 610.90	\$ 5,497.46	\$ 3,000.00	183.2%
Consumable Textbooks	\$ 12,697.11	\$ 34,314.05	\$ 17,500.02	196.1%
Guidance - Other Testing	\$ 136.00	\$ 3,034.75	\$ 1,000.02	303.5%
Instructional Staff Training	\$ 195.04	\$ 4,092.04	\$ 2,500.02	163.7%
Instructional Support/Material	\$ -	\$ -	\$ -	
Library/Media Supplies	\$ -	\$ 556.41	\$ 1,999.98	27.8%
<b>Total Instructional Expenses</b>	<b>\$ 13,639.05</b>	<b>\$ 47,494.71</b>	<b>\$ 26,000.04</b>	<b>182.7%</b>
<b><u>Contracted Services</u></b>				
Psychological	\$ 1,930.00	\$ 8,540.00	\$ 10,000.02	85.4%

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Instructional Staff Prof Tech	\$ -	\$ 8,637.40	\$ 10,000.02	86.4%
PT/OT	\$ 2,100.00	\$ 9,910.00	\$ 15,000.00	66.1%
Speech/Language	\$ 5,775.00	\$ 32,850.00	\$ 40,000.02	82.1%
Payroll Processing Fees	\$ 916.95	\$ 4,091.55	\$ 4,000.02	102.3%
Principal Prof Tech	\$ 703.47	\$ 8,075.27	\$ 12,000.00	67.3%
Legal & Professional Fees	\$ -	\$ 19,024.09	\$ 32,751.00	58.1%
Accounting/Audit	\$ -	\$ 10,500.00	\$ 5,250.00	200.0%
<b>Total Contracted Services</b>	<b>\$ 11,425.42</b>	<b>\$ 101,628.31</b>	<b>\$ 129,001.08</b>	<b>78.8%</b>
<b><u>Capital &amp; Expendable Equipment</u></b>				
Capitalized Equipment	\$ -	\$ -		
Capitalized Equipment - Technology	\$ -	\$ 11,559.66	\$ -	
Expendable Equipment	\$ 115.21	\$ 115.21	\$ 1,512.00	7.6%
Expendable Equipment - Technology	\$ -	\$ -	\$ -	
<b>Total FFE</b>	<b>\$ -</b>	<b>\$ 11,559.66</b>	<b>\$ 1,512.00</b>	<b>764.5%</b>
<b><u>General &amp; Administrative Expenses</u></b>				
Telecommunications/Internet	\$ 2,114.59	\$ 10,702.25	\$ 14,959.98	71.5%
Bank Service Charges	\$ 7,363.78	\$ 10,270.66	\$ 750.00	1369.4%
Copier Maintenance & Supplies	\$ 3,958.35	\$ 15,021.32	\$ -	
Health Services Supplies	\$ 33.80	\$ 33.80	\$ 49.98	67.6%
Dues & Subscriptions	\$ -	\$ 8,947.83	\$ 14,368.74	62.3%
Stationery/Printing	\$ -	\$ 563.68	\$ 10,000.02	5.6%
Postage/Courier	\$ 19.60	\$ 33.86	\$ 288.00	11.8%
Office Supplies	\$ 980.42	\$ 3,919.84	\$ 51,445.20	7.6%
Taxes & Licenses	\$ -	\$ 8,357.50	\$ 37,999.98	22.0%
<b>Total General Expenses</b>	<b>\$ 14,470.54</b>	<b>\$ 57,850.74</b>	<b>\$ 129,861.90</b>	<b>44.5%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 505,193.62</b>	<b>\$ 2,968,064.38</b>	<b>\$ 2,707,929.24</b>	<b>109.6%</b>
<b>NET OPERATING SURPLUS (DEFICIT)</b>	<b>\$ (23,642.55)</b>	<b>\$ 81,290.39</b>		

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